Authorized Purposes for the Use of
Charter School Capital Outlay Funds
Section 1013.62(4), F.S.

A charter school's governing body may use charter school capital outlay funds for the following purposes:

- The purchase of real property.
- The construction of school facilities.
- The purchase, lease-purchase or lease of permanent or relocatable school facilities.
- The purchase of vehicles to transport students to and from the charter school.
- The renovation, repair and/or maintenance of school facilities that the charter school owns or is purchasing through a lease-purchase or long-term lease of five years or longer.
- The payment of the cost of premiums for property and casualty insurance necessary to insure the school facilities.
- The purchase, lease-purchase or lease of driver's education vehicles; motor vehicles used for the maintenance or operation of plants and equipment; security vehicles; or vehicles used in storing or distributing materials and equipment.
- The purchase, lease-purchase or lease of computer and device hardware and operating system software necessary for gaining access to or enhancing the use of electronic and digital instructional content and resources; and enterprise resource software applications that are classified as capital assets in accordance with definitions of the Governmental Accounting Standards Board. The software application must have a useful life of at least five years and be used to support school-wide administration or state-mandated reporting requirements. Enterprise resource software may be acquired by annual license fees, maintenance fees or lease agreement.
- The payment of the cost of the opening day collection for the library media center of a new school.