

Santa Fe College  
 2025-26 Florida College System Carryforward Spending Plan  
 Pursuant to 1013.841, Florida Statutes  
 July 1, 2025

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2025-26	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	Insurance Recovery/Reserves	9,115,348				Increases in exposures related P/C Insurance Coverage places more pressure on individual colleges to have adequate reserves. Deductibles have increased significantly and overall Florida College System Consortium coverage remains below adequate amounts due to rising insurance premiums. Due to revised coverages/deductibles the FCSRMC may not be sufficient to cover college losses due to a named storm. Deductible for excess carriers will only fund once the \$20 million in damages per occurrence requirement is met. Amount represent 5% of building and FFE total value.
2.	(e) Operating expenditures	Carryover reallocated to cover FY 2025 non-recurring budget needs.	1,619,528				Amount needed to cover Encumbered balances and Prepaid expenses in FY 2025
3.	(e) Operating expenditures	A portion of the amount needed to cover increase for state employee benefits	2,993,189				Total projected increase for SGIP is estimated to be approximately \$ 4 million. This amount reflects the utilization of fund balance to cover a portion of the increased costs.
4.	Select Category						
5.	[Create your own category]						

**Total as of July 1, 2025: \***      \$      **13,728,065**

**Amount Requiring Spending Plan**      \$      **13,728,065**