

Hillsborough College
 2025-26 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2025

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2025-26	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(b) Completion of renovation, repair or maintenance project	Deferred Maintenance Projects	15,000,000	3	1	2028	To support critical renovations, repairs, and maintenance across campus facilities not funded by PECO dollars.
2.	(g) Commitment to contingency reserve related to state declared emergency	To supplement 7% required reserves in case of state declared emergency	13,289,370	4	1	2029	This will fund approximately 34 days of operations at the current rate of \$387,386 per day.
3.	(e) Operating expenditures	College Name Change - Rebranding	5,000,000	4	1	2029	To support implementation of the College's official name change and the comprehensive rebranding initiative.
4.	(e) Operating expenditures	State Health Insurance - Unfunded Expense	2,500,000	1	1	2026	This will cover anticipated increases for health insurance and related benefits costs.
5.	[Create your own category]						

Total as of July 1, 2025: *	\$ 35,789,370
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Amount Requiring Spending Plan	\$ 35,789,370
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