



# **FLORIDA TAX CREDIT**

## **Scholarship Program**

### **NOVEMBER 2012 QUARTERLY REPORT**

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFO) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2012-13 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$229 million in credits for the 2012-2013 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: February 2013

## FTC Student Participation and Funding by District

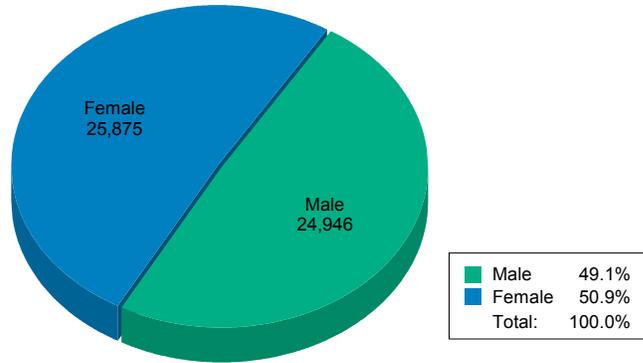
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	338	0.67%	695,649	0.67%
2	BAKER	34	0.07%	58,470	0.06%
3	BAY	51	0.10%	94,677	0.09%
4	BRADFORD	199	0.39%	385,120	0.37%
5	BREVARD	1,500	2.95%	3,030,575	2.91%
6	BROWARD	4,028	7.93%	8,310,105	7.98%
7	CALHOUN				
8	CHARLOTTE	230	0.45%	482,912	0.46%
9	CITRUS	272	0.54%	558,240	0.54%
10	CLAY	315	0.62%	632,599	0.61%
11	COLLIER	284	0.56%	585,321	0.56%
12	COLUMBIA	191	0.38%	389,429	0.37%
13	DADE	13,166	25.91%	27,364,067	26.27%
14	DESOTO	28	0.06%	53,400	0.05%
15	DIXIE	60	0.12%	114,747	0.11%
16	DUVAL	4,290	8.44%	8,751,463	8.40%
17	ESCAMBIA	756	1.49%	1,516,834	1.46%
18	FLAGLER	283	0.56%	578,047	0.55%
19	FRANKLIN	29	0.06%	35,700	0.03%
20	GADSDEN	252	0.50%	519,644	0.50%
21	GILCHRIST	46	0.09%	95,002	0.09%
22	GLADES	22	0.04%	46,450	0.04%
23	GULF				
24	HAMILTON	68	0.13%	122,768	0.12%
25	HARDEE	23	0.05%	46,876	0.04%
26	HENDRY	91	0.18%	187,427	0.18%
27	HERNANDO	376	0.74%	727,565	0.70%
28	HIGHLANDS	198	0.39%	400,602	0.38%
29	HILLSBOROUGH	2,166	4.26%	4,469,974	4.29%
30	HOLMES				
31	INDIAN RIVER	150	0.30%	287,700	0.28%
32	JACKSON	42	0.08%	76,948	0.07%
33	JEFFERSON	35	0.07%	65,918	0.06%
34	LAFAYETTE	31	0.06%	47,187	0.05%
35	LAKE	700	1.38%	1,453,772	1.40%
36	LEE	572	1.13%	1,177,418	1.13%
37	LEON	393	0.77%	806,652	0.77%
38	LEVY	112	0.22%	228,648	0.22%
40	MADISON	20	0.04%	31,351	0.03%
41	MANATEE	377	0.74%	757,976	0.73%
42	MARION	1,065	2.10%	2,196,530	2.11%
43	MARTIN	179	0.35%	357,421	0.34%
44	MONROE	54	0.11%	107,473	0.10%
45	NASSAU	100	0.20%	203,978	0.20%
46	OKALOOSA	215	0.42%	438,060	0.42%
47	OKEECHOBEE	74	0.15%	154,974	0.15%
48	ORANGE	5,564	10.95%	11,421,038	10.96%
49	OSCEOLA	1,686	3.32%	3,417,007	3.28%
50	PALM BEACH	1,602	3.15%	3,301,864	3.17%
51	PASCO	663	1.30%	1,341,882	1.29%
52	PINELLAS	1,834	3.61%	3,786,138	3.63%
53	POLK	1,479	2.91%	3,022,628	2.90%
54	PUTNAM	188	0.37%	388,573	0.37%
55	ST. JOHNS	252	0.50%	504,791	0.48%
56	ST. LUCIE	557	1.10%	1,107,272	1.06%
57	SANTA ROSA	84	0.17%	167,408	0.16%
58	SARASOTA	392	0.77%	798,436	0.77%
59	SEMINOLE	746	1.47%	1,511,194	1.45%
60	SUMTER	51	0.10%	102,857	0.10%
61	SUWANNEE	229	0.45%	404,338	0.39%
62	TAYLOR	48	0.09%	86,536	0.08%
63	UNION	26	0.05%	46,013	0.04%
64	VOLUSIA	1,829	3.60%	3,768,916	3.62%
65	WAKULLA	48	0.09%	100,767	0.10%
66	WALTON	40	0.08%	82,782	0.08%
67	WASHINGTON	75	0.15%	144,460	0.14%
<b>TOTAL:</b>	<b>66</b>	<b>50,821</b>	<b>100%</b>	<b>104,175,137</b>	<b>100%</b>

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

## Private Schools by District Serving FTC Students

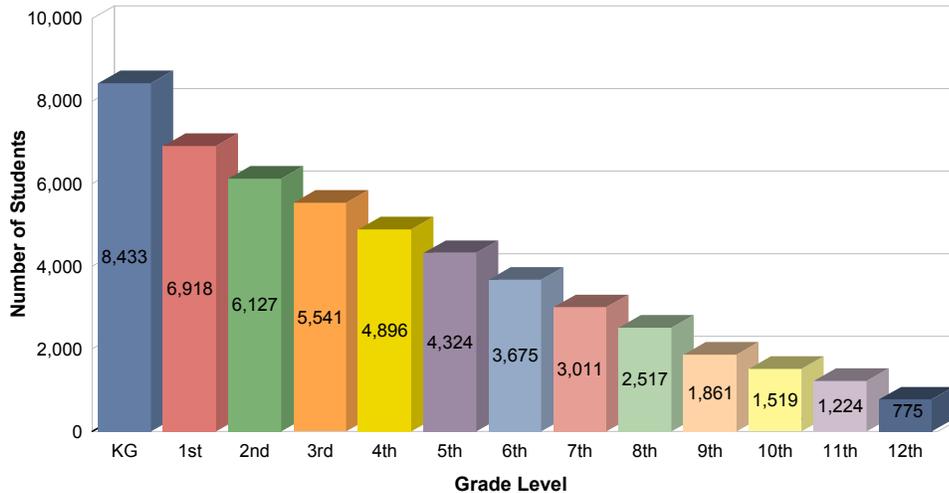
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	17
2	BAKER	2
3	BAY	6
4	BRADFORD	5
5	BREVARD	49
6	BROWARD	110
8	CHARLOTTE	10
9	CITRUS	6
10	CLAY	17
11	COLLIER	11
12	COLUMBIA	7
13	DADE	270
14	DESOTO	1
15	DIXIE	1
16	DUVAL	99
17	ESCAMBIA	19
18	FLAGLER	5
19	FRANKLIN	1
20	GADSDEN	4
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	2
26	HENDRY	3
27	HERNANDO	10
28	HIGHLANDS	7
29	HILLSBOROUGH	70
30	HOLMES	1
31	INDIAN RIVER	8
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	20
36	LEE	25
37	LEON	17
38	LEVY	3
40	MADISON	1
41	MANATEE	15
42	MARION	23
43	MARTIN	6
44	MONROE	1
45	NASSAU	6
46	OKALOOSA	6
47	OKEECHOBEE	4
48	ORANGE	105
49	OSCEOLA	24
50	PALM BEACH	43
51	PASCO	23
52	PINELLAS	74
53	POLK	38
54	PUTNAM	4
55	ST. JOHNS	7
56	ST. LUCIE	11
57	SANTA ROSA	4
58	SARASOTA	22
59	SEMINOLE	31
60	SUMTER	2
61	SUWANNEE	3
62	TAYLOR	3
63	UNION	1
64	VOLUSIA	39
65	WAKULLA	3
66	WALTON	3
67	WASHINGTON	2
<b>TOTAL:</b>	<b>65</b>	<b>1,322</b>

## FTC Student Enrollment by Gender



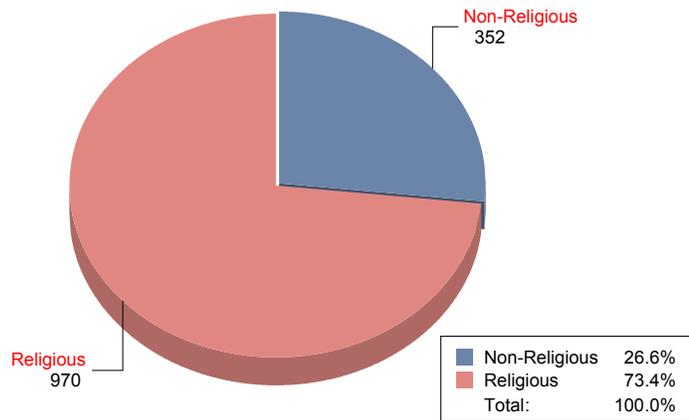
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	24,946	49.1%
Female	25,875	50.9%
<b>Total:</b>	<b>50,821</b>	<b>100.0%</b>

## FTC Student Enrollment by Grade Level



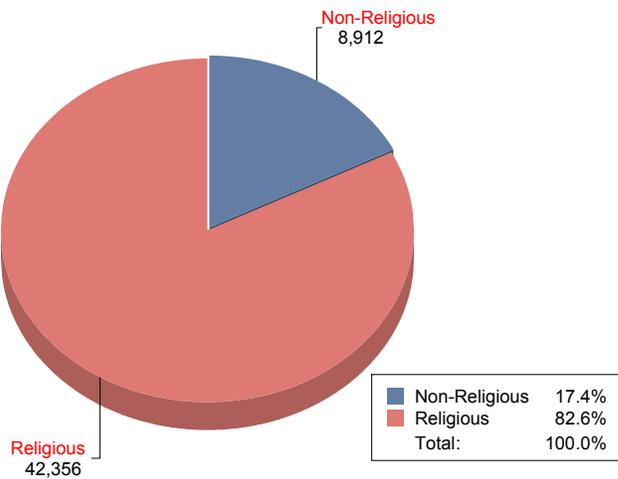
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	8,433	16.6%
1st	6,918	13.6%
2nd	6,127	12.1%
3rd	5,541	10.9%
4th	4,896	9.6%
5th	4,324	8.5%
6th	3,675	7.2%
7th	3,011	5.9%
8th	2,517	5.0%
9th	1,861	3.7%
10th	1,519	3.0%
11th	1,224	2.4%
12th	775	1.5%
<b>Total:</b>	<b>50,821</b>	<b>100.0%</b>

## Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	352	26.6%
Religious	970	73.4%
<b>Total:</b>	<b>1,322</b>	<b>100.0%</b>

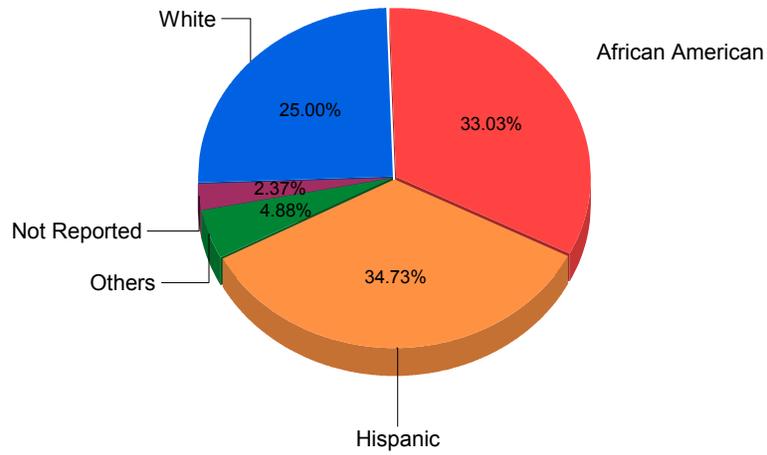
## FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	8,912	17.4%
Religious	42,356	82.6%
<b>Total:</b>	<b>51,268 *</b>	<b>100.0%</b>

\* Indicates that 447 students (duplicated) attended more than one school (Religious and Non-Religious) during the September 2012 and November 2012 reporting periods.

## FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	12,703	25.00%
African American	16,788	33.03%
Hispanic	17,648	34.73%
Others	2,479	4.88%
Not Reported	1,203	2.37%
<b>Total:</b>	<b>50,821</b>	<b>100.00%</b>

\* "Others" include students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.