

**Office of Independent Education & Parental Choice**

325 West Gaines Street • Suite 522 • Tallahassee, FL • 32399-0400 • 850/245-0502 • [www.floridaschoolchoice.org](http://www.floridaschoolchoice.org)

# **CORPORATE TAX CREDIT** **Scholarship Program**

**JUNE QUARTERLY REPORT**

**2010**

**Office of Independent Education and Parental Choice**

**Florida Department of Education**

Next Quarterly Report will be available: September 2010

# The Florida Tax Credit Scholarship Program

The Florida Tax Credit (FTC) Scholarship Program, formerly the Corporate Tax Credit (CTC) Scholarship Program, was established to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability. In 2009, the program expanded to provide credits against the insurance premium tax for contributions to eligible non-profit SFOs. The maximum the state may award was \$118 million in credits for the 2009-10 fiscal year. The FTC program expands educational opportunities and school choice for children of families that have limited financial resources.

## Summary of the June 2010 FTC Quarterly Report

The June FTC Quarterly Report is also considered the annual report because it is based on the cumulative data submitted by the Scholarship Funding Organizations (SFOs) for students who participated in the FTC Scholarship Program at any point during the 2009-2010 school year. This fourth quarterly report includes scholarship payment information for FTC students throughout the year.

In 2009-2010, two Scholarship Funding Organizations awarded a total of approximately \$106 million in FTC scholarships to 28,927 students enrolled in 1,033 participating Florida private schools.

The 28,927 students in 2009-2010 is an increase of 4,056 students over the 2008-2009 student total of 24,871 as reported in the June 2009 CTC Quarterly Report. This represents an enrollment increase of more than 16%. The 1,033 private schools participating in 2009-2010 represent a 3% increase from the 1,002 schools that participated during the 2008-2009 school year.

The top five districts (Dade, Orange, Duval, Broward, and Hillsborough) paid \$64 million in FTC scholarships to 17,247 students.

Some characteristics of the FTC student data include:

- Slightly more female students (51%) participate in the FTC program than male students (49%).
- The lower grade levels tend to have the larger student enrollments. Students enrolled in Kindergarten through Grade 3 make up approximately 52.5% of the scholarship recipients.
- The racial/ethnic breakdown reflects the diversity of students utilizing the FTC scholarship, which includes:

African-American students (36.7%)

Hispanic students (25.4%)

White students (24.1%)

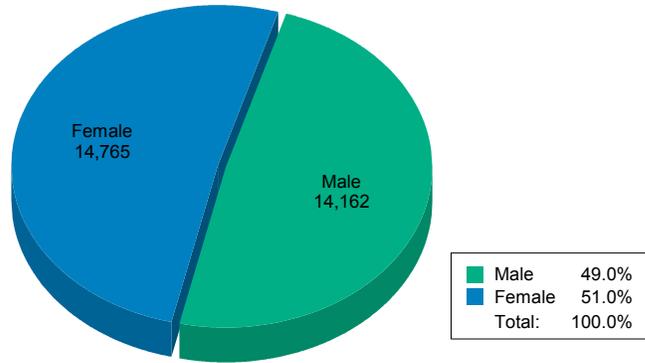
Other students (13.8%)

**FTC Statistics by District 2009-2010**  
**Private School Participation, Student Participation, and Funding**

<u>DISTRICT ID</u>	<u>DISTRICT NAME</u>	<u>SCHOOLS</u>	<u>SCH%</u>	<u>STUDENTS</u>	<u>STU%</u>	<u>TOTAL FUNDED</u>	<u>FUND%</u>
1	ALACHUA	19	1.8%	234	0.8%	\$856,490.89	0.808%
2	BAKER	1	0.1%			\$28,801.00	0.027%
3	BAY	4	0.4%	24	0.1%	\$81,145.00	0.077%
4	BRADFORD	5	0.5%	174	0.6%	\$590,521.60	0.557%
5	BREVARD	42	4.1%	887	3.1%	\$3,123,100.77	2.945%
6	BROWARD	84	8.1%	1,998	6.9%	\$7,390,458.97	6.969%
8	CHARLOTTE	7	0.7%	105	0.4%	\$382,030.09	0.360%
9	CITRUS	7	0.7%	177	0.6%	\$627,975.34	0.592%
10	CLAY	12	1.2%	159	0.5%	\$559,985.64	0.528%
11	COLLIER	11	1.1%	82	0.3%	\$300,595.79	0.283%
12	COLUMBIA	3	0.3%	85	0.3%	\$300,990.00	0.284%
13	DADE	174	16.8%	7,374	25.5%	\$27,720,998.87	26.140%
14	DESOTO	1	0.1%			\$3,732.75	0.004%
15	DIXIE	1	0.1%	42	0.1%	\$147,591.75	0.139%
16	DUVAL	85	8.2%	2,859	9.9%	\$10,473,692.69	9.876%
17	ESCAMBIA	15	1.5%	447	1.5%	\$1,593,756.47	1.503%
18	FLAGLER	2	0.2%	51	0.2%	\$176,129.68	0.166%
19	FRANKLIN	1	0.1%	20	0.1%	\$42,680.00	0.040%
20	GADSDEN	4	0.4%	150	0.5%	\$539,767.50	0.509%
21	GILCHRIST	1	0.1%	27	0.1%	\$106,650.00	0.101%
22	GLADES	1	0.1%			\$16,980.32	0.016%
24	HAMILTON	2	0.2%	32	0.1%	\$69,300.02	0.065%
26	HENDRY	1	0.1%	24	0.1%	\$91,590.63	0.086%
27	HERNANDO	8	0.8%	195	0.7%	\$695,003.16	0.655%
28	HIGHLANDS	9	0.9%	155	0.5%	\$551,076.25	0.520%
29	HILLSBOROUGH	62	6.0%	1,398	4.8%	\$5,131,951.89	4.839%
30	HOLMES	1	0.1%			\$5,036.25	0.005%
31	INDIAN RIVER	7	0.7%	80	0.3%	\$301,795.65	0.285%
32	JACKSON	2	0.2%	18	0.1%	\$64,431.25	0.061%
33	JEFFERSON	1	0.1%	18	0.1%	\$65,570.00	0.062%
34	LAFAYETTE	1	0.1%	30	0.1%	\$78,448.49	0.074%
35	LAKE	17	1.6%	315	1.1%	\$1,160,956.75	1.095%
36	LEE	22	2.1%	302	1.0%	\$1,091,516.58	1.029%
37	LEON	20	1.9%	451	1.6%	\$1,606,866.00	1.515%
38	LEVY	2	0.2%	31	0.1%	\$112,673.75	0.106%
40	MADISON	2	0.2%	45	0.2%	\$135,792.50	0.128%
41	MANATEE	14	1.4%	211	0.7%	\$784,625.25	0.740%
42	MARION	18	1.7%	521	1.8%	\$1,910,048.72	1.801%
43	MARTIN	7	0.7%	103	0.4%	\$373,297.76	0.352%
44	MONROE	2	0.2%	14	0.0%	\$52,554.75	0.050%
45	NASSAU	3	0.3%	57	0.2%	\$201,998.50	0.190%
46	OKALOOSA	6	0.6%	194	0.7%	\$667,017.14	0.629%
47	OKEECHOBEE	1	0.1%	19	0.1%	\$66,952.58	0.063%
48	ORANGE	84	8.1%	3,618	12.5%	\$13,331,509.31	12.571%
49	OSCEOLA	20	1.9%	1,034	3.6%	\$3,782,143.45	3.566%
50	PALM BEACH	37	3.6%	728	2.5%	\$2,737,597.92	2.581%
51	PASCO	16	1.5%	278	1.0%	\$1,013,140.16	0.955%
52	PINELLAS	59	5.7%	798	2.8%	\$2,913,587.15	2.747%
53	POLK	34	3.3%	755	2.6%	\$2,733,210.26	2.577%
54	PUTNAM	3	0.3%	122	0.4%	\$426,834.13	0.402%
55	ST. JOHNS	4	0.4%	115	0.4%	\$414,698.25	0.391%
56	ST. LUCIE	6	0.6%	197	0.7%	\$690,401.80	0.651%
57	SANTA ROSA	2	0.2%	25	0.1%	\$92,812.75	0.088%
58	SARASOTA	17	1.6%	184	0.6%	\$679,515.94	0.641%
59	SEMINOLE	26	2.5%	586	2.0%	\$2,100,546.98	1.981%
60	SUMTER	1	0.1%	31	0.1%	\$102,237.81	0.096%
61	SUWANNEE	3	0.3%	151	0.5%	\$463,130.61	0.437%
62	TAYLOR	2	0.2%			\$22,613.75	0.021%
64	VOLUSIA	26	2.5%	1,127	3.9%	\$4,115,080.89	3.880%
65	WAKULLA	3	0.3%	35	0.1%	\$121,278.17	0.114%
66	WALTON	1	0.1%			\$22,266.00	0.021%
67	WASHINGTON	1	0.1%			\$4,756.50	0.004%
<b>Total:</b>	<b>62</b>	<b>1,033</b>	<b>100.0%</b>	<b>28,927</b>	<b>100.0%</b>	<b>106,049,940.82</b>	<b>100.000%</b>

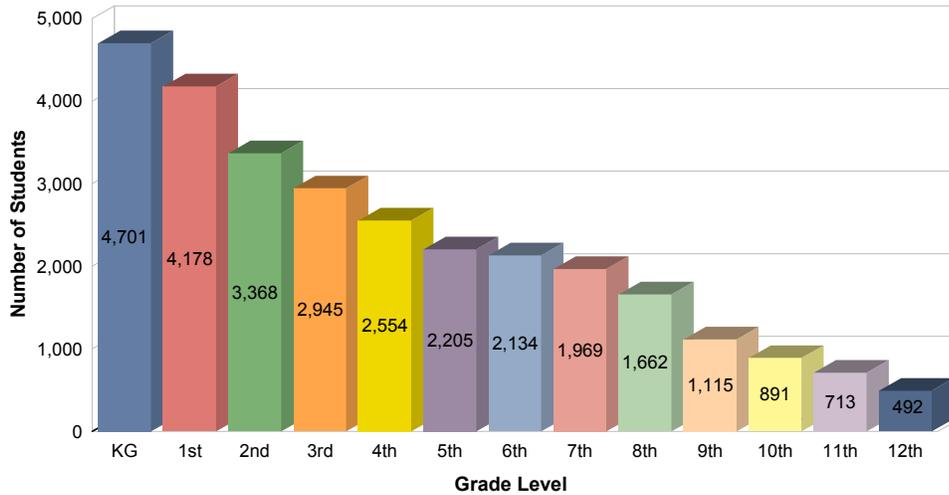
Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

## FTC Student Enrollment by Gender



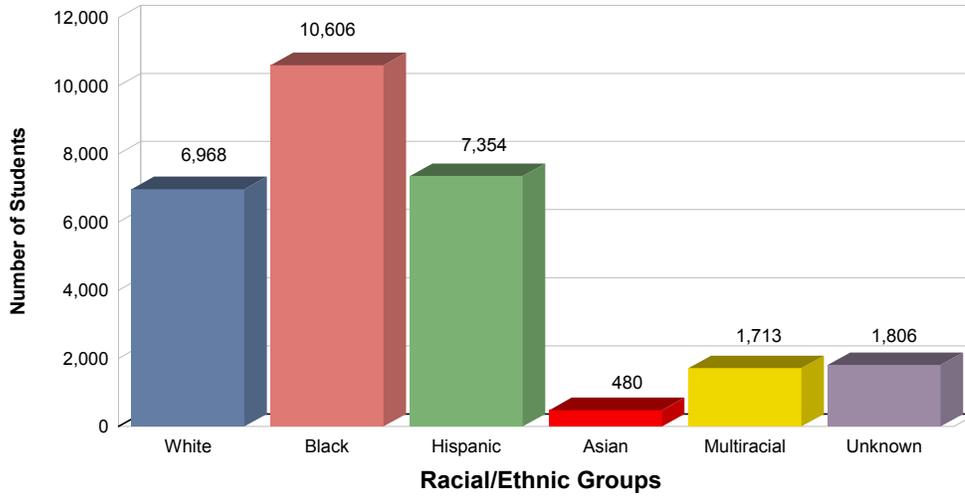
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	14,162	49.0%
Female	14,765	51.0%
<b>Total:</b>	<b>28,927</b>	<b>100.0%</b>

## FTC Student Enrollment by Grade Level



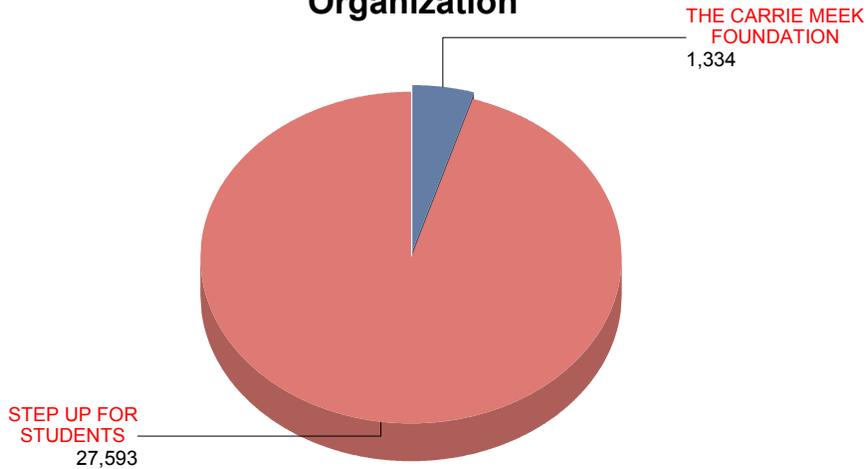
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	4,701	16.3%
1st	4,178	14.4%
2nd	3,368	11.6%
3rd	2,945	10.2%
4th	2,554	8.8%
5th	2,205	7.6%
6th	2,134	7.4%
7th	1,969	6.8%
8th	1,662	5.7%
9th	1,115	3.9%
10th	891	3.1%
11th	713	2.5%
12th	492	1.7%
<b>Total:</b>	<b>28,927</b>	<b>100.0%</b>

## FTC Student Racial/Ethnic Enrollment



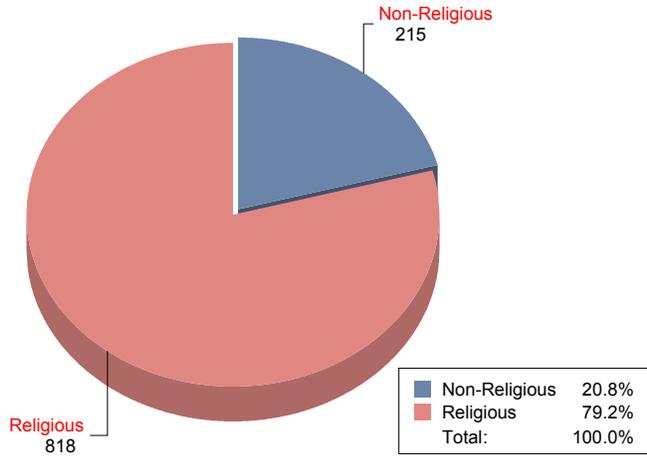
<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	6,968	24.1%
Black	10,606	36.7%
Hispanic	7,354	25.4%
Asian	480	1.7%
Multiracial	1,713	5.9%
Unknown	1,806	6.2%
<b>Total:</b>	<b>28,927</b>	<b>100.0%</b>

## FTC Student Enrollment by Scholarship Funding Organization



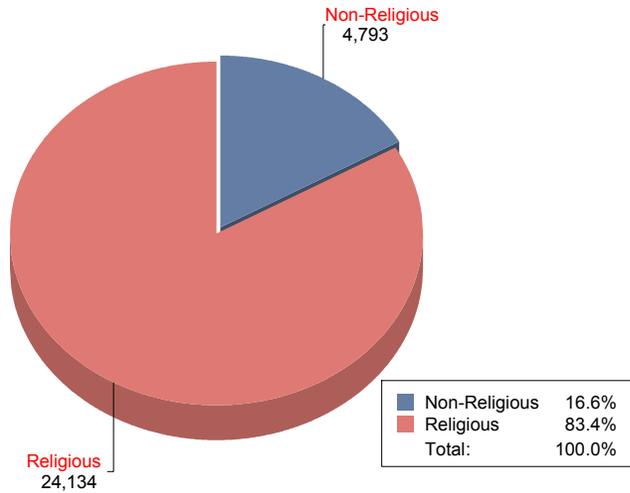
<u>SFO</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
THE CARRIE MEEK FOUNDATION	1,334	4.6%
STEP UP FOR STUDENTS	27,593	95.4%
<b>Total:</b>	<b>28,927</b>	<b>100.0%</b>

## Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	215	20.8%
Religious	818	79.2%
<b>Total:</b>	<b>1,033</b>	<b>100.0%</b>

## FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	4,793	16.6%
Religious	24,134	83.4%
<b>Total:</b>	<b>28,927</b>	<b>100.0%</b>