

Office of Independent Education & Parental Choice

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CORPORATE TAX CREDIT **Scholarship Program**

JUNE QUARTERLY REPORT

2007

Office of Independent Education and Parental Choice

Florida Department of Education

Next Quarterly Report will be available: September 2007

The Corporate Tax Credit (CTC) Program

The Corporate Tax Credit (CTC) Scholarship Program was established to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability, and the state may award a maximum of \$88 million in credits each year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Summary of the June 2007 CTC Quarterly Report

The June CTC Quarterly Report is also considered the annual report because it is based on the cumulative data submitted by the Scholarship Funding Organizations (SFO) for students who participated in the CTC Scholarship Program at any point during the 2006-2007 school year. This report is the first one to include scholarship payment information for CTC students.

In 2006-2007, three Scholarship Funding Organizations awarded a total of just over \$59.3 million in scholarships to 17,819 students enrolled in 948 participating Florida private schools.

The 17,819 students in 2006-2007 is an increase of 3,758 students over the 2005-2006 student totals as reported in the June 2006 CTC Quarterly Report. This represents an enrollment increase of 26.7%. In addition, the number of private schools participating (948) represents a 5.9% increase over the 895 private schools that participated during the 2005-2006 school year.

The top 5 districts together enrolled more than 60% of CTC students and received almost \$37.2 million scholarship funding (more than 60% of the total funded): Dade (25.5%), Orange (15.1%), Duval (11.6%), Broward (5.9%), and Hillsborough (4.6%).

Some characteristics of the CTC student data include:

- Slightly more female students (51%) participate in the CTC program than male students (49%).
- The lower grade levels tend to have the larger student enrollments. Students enrolled in Kindergarten through Grade 3 make up 51% of the scholarship recipients.
- The racial/ethnic breakdown reflects the diversity of students utilizing the CTC scholarship, which includes:

Black students (40%)
Hispanic students (24%)
White students (23%)
Other students (13%)

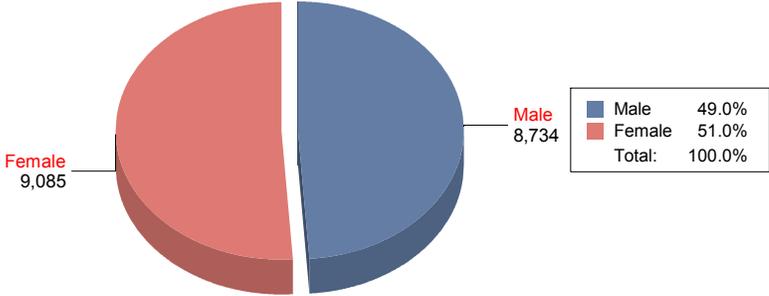
CTC Statistics by District 2006-2007
Private School Participation, Student Participation, and Funding

<u>DISTRICT ID</u>	<u>DISTRICT NAME</u>	<u>SCHOOLS</u>	<u>SCH%</u>	<u>STUDENTS</u>	<u>STU%</u>	<u>TOTAL FUNDED</u>	<u>FUND%</u>
1	Alachua	13	1.4%	134	0.7%	\$449,792.25	0.76%
3	Bay	4	0.4%	37	0.2%	\$100,594.22	0.17%
4	Bradford	4	0.4%	67	0.4%	\$134,963.67	0.23%
5	Brevard	36	3.8%	531	3.0%	\$1,691,285.08	2.85%
6	Broward	73	7.7%	1,018	5.7%	\$3,497,636.87	5.90%
8	Charlotte	5	0.5%	49	0.3%	\$158,291.75	0.27%
9	Citrus	8	0.8%	102	0.6%	\$334,678.66	0.56%
10	Clay	14	1.5%	160	0.9%	\$463,641.43	0.78%
11	Collier	6	0.6%	39	0.2%	\$139,586.25	0.24%
12	Columbia	5	0.5%	81	0.5%	\$254,703.75	0.43%
13	Dade	150	15.8%	4,323	24.2%	\$15,124,559.24	25.50%
14	DeSoto	1	0.1%			\$13,176.75	0.02%
15	Dixie	1	0.1%			\$3,750.00	0.01%
16	Duval	85	9.0%	2,092	11.7%	\$6,849,497.46	11.55%
17	Escambia	14	1.5%	250	1.4%	\$784,635.67	1.32%
18	Flagler	2	0.2%	26	0.1%	\$89,312.50	0.15%
19	Franklin	1	0.1%			\$17,897.00	0.03%
20	Gadsden	2	0.2%	75	0.4%	\$242,580.66	0.41%
21	Gilchrist	1	0.1%			\$2,770.00	0.00%
22	Glades	1	0.1%			\$3,750.00	0.01%
24	Hamilton	1	0.1%	15	0.1%	\$22,678.00	0.04%
26	Hendry	1	0.1%			\$36,290.00	0.06%
27	Hernando	7	0.7%	95	0.5%	\$298,807.75	0.50%
28	Highlands	7	0.7%	38	0.2%	\$124,282.50	0.21%
29	Hillsborough	67	7.1%	788	4.4%	\$2,729,146.19	4.60%
30	Holmes	2	0.2%			\$20,443.75	0.03%
31	Indian River	4	0.4%	14	0.1%	\$47,239.25	0.08%
32	Jackson	2	0.2%	19	0.1%	\$47,924.75	0.08%
33	Jefferson	1	0.1%			\$28,800.00	0.05%
34	Lafayette	1	0.1%			\$129.50	0.00%
35	Lake	14	1.5%	182	1.0%	\$595,829.53	1.00%
36	Lee	22	2.3%	166	0.9%	\$554,165.20	0.93%
37	Leon	20	2.1%	419	2.3%	\$1,379,979.80	2.33%
38	Levy	2	0.2%	30	0.2%	\$100,508.00	0.17%
40	Madison	2	0.2%	24	0.1%	\$80,879.00	0.14%
41	Manatee	12	1.3%	141	0.8%	\$496,282.00	0.84%
42	Marion	15	1.6%	284	1.6%	\$917,930.18	1.55%
43	Martin	6	0.6%	58	0.3%	\$184,039.13	0.31%
44	Monroe	1	0.1%	12	0.1%	\$44,062.50	0.07%
45	Nassau	3	0.3%	24	0.1%	\$83,545.43	0.14%
46	Okaloosa	6	0.6%	144	0.8%	\$464,941.13	0.78%
47	Okeechobee	1	0.1%			\$18,055.76	0.03%
48	Orange	86	9.1%	2,725	15.2%	\$8,975,932.12	15.14%
49	Osceola	17	1.8%	768	4.3%	\$2,364,453.06	3.99%
50	Palm Beach	36	3.8%	495	2.8%	\$1,642,754.27	2.77%
51	Pasco	17	1.8%	158	0.9%	\$518,929.82	0.88%
52	Pinellas	49	5.2%	459	2.6%	\$1,544,734.50	2.60%
53	Polk	33	3.5%	417	2.3%	\$1,391,975.12	2.35%
54	Putnam	5	0.5%	81	0.5%	\$211,606.49	0.36%
55	St Johns	4	0.4%	27	0.2%	\$78,652.50	0.13%
56	St Lucie	7	0.7%	97	0.5%	\$297,025.79	0.50%
58	Sarasota	14	1.5%	71	0.4%	\$236,698.54	0.40%
59	Seminole	26	2.7%	429	2.4%	\$1,372,723.66	2.31%
60	Sumter	1	0.1%	23	0.1%	\$69,130.62	0.12%
61	Suwannee	3	0.3%	74	0.4%	\$141,854.62	0.24%
62	Taylor	1	0.1%			\$3,093.75	0.01%
64	Volusia	24	2.5%	554	3.1%	\$1,799,389.29	3.03%
65	Wakulla	1	0.1%			\$16,218.75	0.03%
66	Walton	1	0.1%			\$2,420.00	0.00%
Grand Total:	59	948	100.00%	17,873 *	100.00%	59,300,655.46	100.00%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

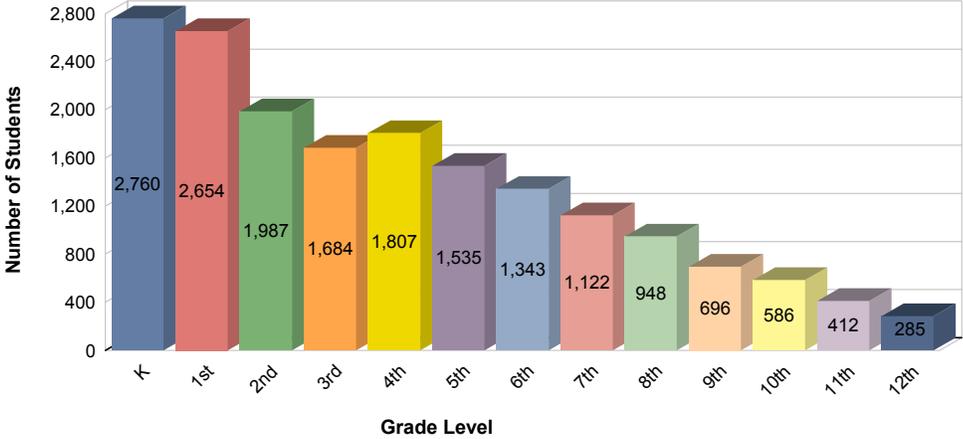
* This number is higher than the unique count of the total number of CTC students in 2006-2007 (17, 819) because 54 students resided in more than one district during the course of the school year.

CTC Student Enrollment by Gender



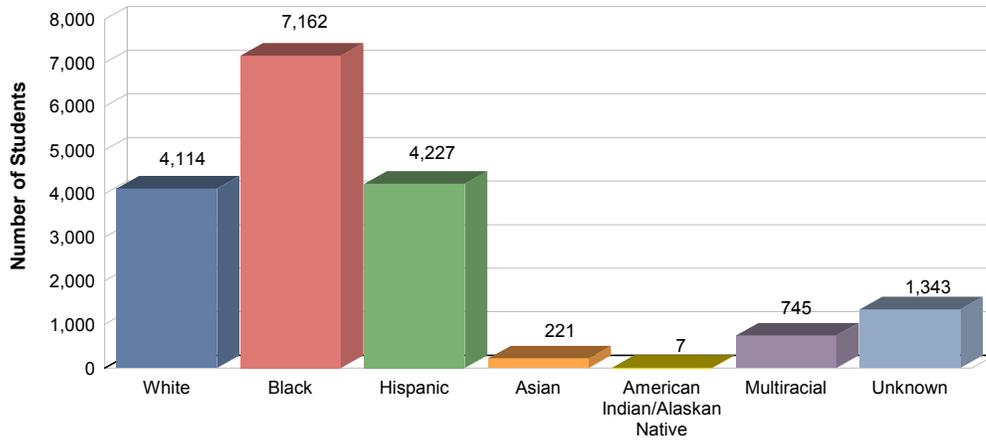
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	8,734	49.0%
Female	9,085	51.0%
Grand Total:	17,819	100.0%

CTC Student Enrollment by Grade Level



<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
K	2,760	15.5%
1st	2,654	14.9%
2nd	1,987	11.2%
3rd	1,684	9.5%
4th	1,807	10.1%
5th	1,535	8.6%
6th	1,343	7.5%
7th	1,122	6.3%
8th	948	5.3%
9th	696	3.9%
10th	586	3.3%
11th	412	2.3%
12th	285	1.6%
Grand Total:	17,819	100.0%

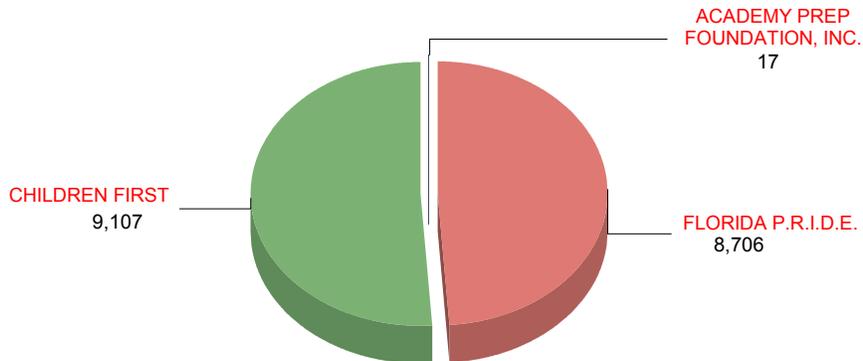
CTC Student Racial/Ethnic Enrollment



Racial/Ethnic Groups

<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	4,114	23.1%
Black	7,162	40.2%
Hispanic	4,227	23.7%
Asian	221	1.2%
American Indian/Alaskan Native	7	0.0%
Multiracial	745	4.2%
Unknown	1,343	7.5%
Grand Total:	17,819	100.0%

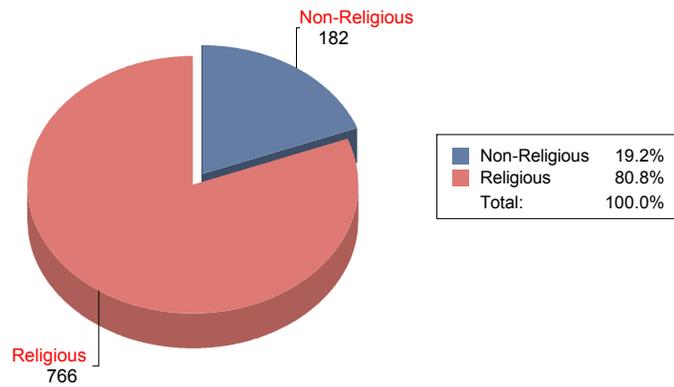
CTC Student Enrollment by Scholarship Funding Organization (SFO)



<u>SFO</u>	<u>STUDENTS*</u>	<u>PERCENTAGE</u>
ACADEMY PREP FOUNDATION, INC.	17	0.1%
FLORIDA P.R.I.D.E.	8,706	48.8%
CHILDREN FIRST	9,107	51.1%
Grand Total:	17,830	100.0%

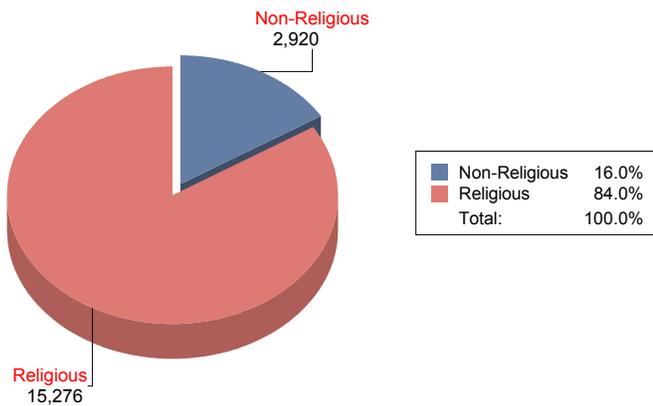
* This number is higher than the unique count of the total number of CTC students (17,819) because 11 students received a scholarship from two different SFO's at some point during the school year.

Private Schools Participating in CTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOL</u>	<u>PERCENTAGE</u>
Non-Religious	182	19.2%
Religious	766	80.8%
Grand Total:	948	100.0%

CTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS*</u>	<u>PERCENTAGE</u>
Non-Religious	2,920	16.0%
Religious	15,276	84.0%
Grand Total:	18,196	100.0%

* This number is higher than the unique count of the total number of CTC students (17,819) because 377 students attended both a religious and non-religious school at some point during the school year.