

Florida Tax Credit

Scholarship Program

February 2017 Quarterly Report

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. Two Scholarship Funding Organizations (SFOs) have been approved to participate for the 2016-17 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$559 million in credits for the 2016-17 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

This report contains private school and student statistics for the September 2016, November 2016, and February 2017 payment periods of the 2016-17 school year. Percentages are rounded.

Next quarterly report will be available: July 2017

Office of Independent Education and Parental Choice

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FTC Student Participation and Funding by District

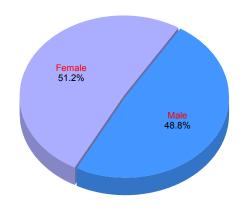
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	760	0.77%	3,033,574	0.75%
2	BAKER	94	0.10%	340,767	0.08%
3	BAY	184	0.19%	721,268	0.18%
4	BRADFORD	204	0.21%	775,531	0.19%
5	BREVARD	2,492	2.53%	10,102,392	2.51%
6	BROWARD	8,944	9.08%	37,127,503	9.21%
8	CHARLOTTE	451	0.46%	1,852,028	0.46%
9	CITRUS	555	0.56%	2,225,937	0.55%
10	CLAY	527	0.54%	1,998,677	0.50%
11	COLLIER	447	0.45%	1,827,885	0.45%
12	COLUMBIA	459	0.47%	1,813,989	0.45%
13	DADE	25,019	25.41%	105,015,891	26.06%
14	DESOTO	118	0.12%	484,718	0.12%
15	DIXIE	66	0.07%	262,609	0.07%
16	DUVAL	7,233	7.35%	29,101,304	7.22%
17	ESCAMBIA	1,735	1.76%	6,890,537	1.71%
18	FLAGLER	476	0.48%	1,944,862	0.48%
19	FRANKLIN	34	0.03%	74,054	0.02%
20	GADSDEN	378	0.38%	1,545,989	0.38%
21	GILCHRIST	47	0.05%	192,499	0.05%
22	GLADES	30	0.03%	124,096	0.03%
23	GULF	38	0.04%	111,158	0.03%
24	HAMILTON	83	0.04%	286,896	0.07%
25	HARDEE	12	0.01%	45,246	0.01%
26	HENDRY	203	0.21%	794,748	0.20%
27	HERNANDO	904	0.92%	3,323,231	0.82%
28	HIGHLANDS	487	0.49%	1,937,428	0.48%
29	HILLSBOROUGH	4,612	4.68%	19,017,413	
30	HOLMES	4,012			4.72%
30 31		328	0.03% 0.33%	101,242 1,268,011	0.03% 0.31%
32	INDIAN RIVER	120	0.33%		
33	JACKSON	92		409,423	0.10%
33 34	JEFFERSON LAFAYETTE	39	0.09%	356,254	0.09%
35	LAKE	1,585	0.04% 1.61%	141,628 6,494,493	0.04% 1.61%
36 37	LEE	1,180 615	1.20% 0.62%	4,777,690	1.19%
38	LEON	216		2,453,114	0.61%
39	LEVY	210	0.22%	878,205	0.22%
	LIBERTY	10	0.000/	64.076	0.000/
40 41	MADISON	18 766	0.02% 0.78%	64,076	0.02%
42	MANATEE			3,046,283	0.76%
42	MARION MARTIN	1,990 340	2.02% 0.35%	7,893,559	1.96%
44				1,265,087 587,918	0.31%
	MONROE	147	0.15%	,	0.15%
45 46	NASSAU	189 431	0.19%	755,007	0.19%
46	OKALOOSA OKEECHOBEE		0.44%	1,687,558	0.42%
47		164	0.17%	644,075	0.16%
48	ORANGE	9,521	9.67%	39,342,714	9.76%
49	OSCEOLA	3,627	3.68%	14,922,198	3.70%
50	PALM BEACH	3,054	3.10%	12,690,591	3.15%
51 52	PASCO	1,442	1.46%	5,648,671	1.40%
52	PINELLAS	3,710	3.77%	15,199,180	3.77%
53	POLK	3,404	3.46%	13,462,398	3.34%
54	PUTNAM	339	0.34%	1,328,330	0.33%
55	ST. JOHNS	416	0.42%	1,591,214	0.39%
56	ST. LUCIE	1,700	1.73%	6,982,151	1.73%
57	SANTA ROSA	219	0.22%	817,060	0.20%
58	SARASOTA	685	0.70%	2,783,621	0.69%
59	SEMINOLE	1,325	1.35%	5,315,908	1.32%
60	SUMTER	112	0.11%	466,885	0.12%
61	SUWANNEE	370	0.38%	1,503,806	0.37%
62	TAYLOR	167	0.17%	679,108	0.17%
63	UNION	55	0.06%	198,408	0.05%
64	VOLUSIA	3,142	3.19%	13,045,631	3.24%
65	WAKULLA	106	0.11%	388,919	0.10%
66	WALTON	64	0.07%	243,253	0.06%
67	WASHINGTON	155	0.16%	589,232	0.15%
TOTAL:	66	98,457	100.00%	403,008,374	100.00%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

Private Schools by District Serving FTC Students

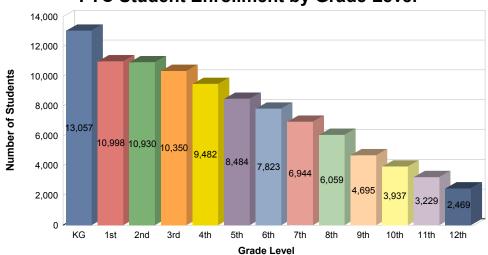
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	20
2	BAKER	3
3	BAY	6
4	BRADFORD	5
5	BREVARD	53
6	BROWARD	152
8	CHARLOTTE	9
9	CITRUS	7
10	CLAY	16
11 12	COLLINGIA	13 11
13	COLUMBIA DADE	423
13	DESOTO	423
15	DIXIE	2
16	DUVAL	112
17	ESCAMBIA	24
18	FLAGLER	3
19	FRANKLIN	1
20	GADSDEN	5
21	GILCHRIST	2
22	GLADES	_ 1
23	GULF	1
24	HAMILTON	3
25	HARDEE	1
26	HENDRY	4
27	HERNANDO	14
28	HIGHLANDS	9
29	HILLSBOROUGH	84
31	INDIAN RIVER	9
32	JACKSON	2
33	JEFFERSON	4
34	LAFAYETTE	1
35	LAKE	28
36	LEE	28
37	LEON	21
38 40	LEVY MADISON	4 1
41	MANATEE	21
42	MARION	30
43	MARTIN	6
44	MONROE	3
45	NASSAU	6
46	OKALOOSA	8
47	OKEECHOBEE	4
48	ORANGE	138
49	OSCEOLA	40
50	PALM BEACH	59
51	PASCO	32
52	PINELLAS	81
53	POLK	52
54	PUTNAM	5
55	ST. JOHNS	11
56	ST. LUCIE	19
57 50	SANTA ROSA	4
58 50	SARASOTA	23
59	SEMINOLE SLIMTED	38
60 61	SUMTER SUWANNEE	1 3
62	TAYLOR	2
63	UNION	1
64	VOLUSIA	44
65	WAKULLA	3
66	WALTON	3
67	WASHINGTON	2
TOTAL:	64	1,722
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FTC Student Enrollment by Gender



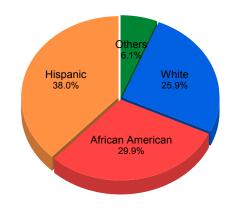
Total:	98.457	100.0%
Female	50.408	51.2%
Male	48,049	48.8%
<u>GENDER</u>	<u>STUDENTS</u>	PERCENTAGE

FTC Student Enrollment by Grade Level



GRADE LEVEL	STUDENTS	PERCENTAGE
KG	13,057	13.3%
1st	10,998	11.2%
2nd	10,930	11.1%
3rd	10,350	10.5%
4th	9,482	9.6%
5th	8,484	8.6%
6th	7,823	7.9%
7th	6,944	7.1%
8th	6,059	6.2%
9th	4,695	4.8%
10th	3,937	4.0%
11th	3,229	3.3%
12th	2,469	2.5%
Total:	98,457	100.0%

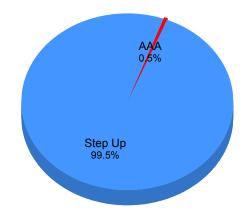
FTC Student Enrollment by Race/Ethnicity



Total:	98,457	100.0%
Others *	6,027	6.1%
Hispanic	37,462	38.0%
African American	29,448	29.9%
White	25,520	25.9%
RACE	<u>STUDENTS</u>	PERCENTAGE

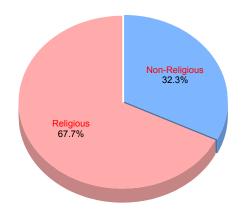
^{*}Others" include students who are Asian, Native American, Multiracial, and race not reported.

FTC Student Enrollment by SFO



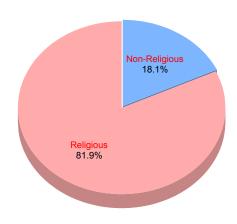
Total:	98,457	100.0%
AAA Scholarship Foundation, LLC	531	0.5%
Step Up For Students	97,926	99.5%
<u>SFO</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>

Private Schools Participating in FTC by Type



Total:	1,722	100.0%
Religious	1,165	67.7%
Non-Religious	557	32.3%
SCHOOL TYPE	<u>SCHOOLS</u>	PERCENTAGE

FTC Student Enrollment by Type of Private School



Total:	99,817 *	100.0%
Religious	81,780	81.9%
Non-Religious	18,037	18.1%
SCHOOL TYPE	<u>STUDENTS</u>	<u>PERCENTAGE</u>

^{*} Indicates that 1,360 students (duplicated) attended more than one private school (Religious and Non-Religious) during the September 2016, November 2016, and February 2017 reporting periods.