

FLORIDA DEPARTMENT OF EDUCATION
 Fixed Capital Outlay Office
 State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Florida SouthWestern State College

Date	Prior Bond Issue Maturity Structure		Prior Bond Issue Maturity Structure		New Bond Issue Maturity Structure	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	70,000.00	5.000%	62,000.00
2020	4.375%	0.00	5.000%	75,000.00	5.000%	68,000.00
2021	4.500%	0.00	5.000%	80,000.00	5.000%	74,000.00
2022	4.500%	0.00	5.000%	90,000.00	5.000%	80,000.00
2023	4.500%	0.00	4.250%	95,000.00	5.000%	87,000.00
2024	4.625%	0.00	5.000%	105,000.00	5.000%	95,000.00
2025	4.625%	0.00	5.000%	115,000.00	5.000%	103,000.00
2026	4.625%	0.00	5.000%	120,000.00	5.000%	111,000.00
2027	0.000%	0.00	5.000%	130,000.00	5.000%	120,000.00
2028	0.000%	0.00	4.500%	145,000.00	3.000%	129,000.00
		<u>\$ -</u>		<u>\$ 1,025,000.00</u>		<u>\$ 929,000.00</u>

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Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Seminole State College of Florida

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	45,000.00	0.000%	0.00	5.000%	44,000.00
2019	4.375%	55,000.00	5.000%	0.00	5.000%	48,000.00
2020	4.375%	60,000.00	5.000%	0.00	5.000%	53,000.00
2021	4.500%	65,000.00	5.000%	0.00	5.000%	58,000.00
2022	4.500%	75,000.00	5.000%	0.00	5.000%	64,000.00
2023	4.500%	80,000.00	4.250%	0.00	5.000%	69,000.00
2024	4.625%	90,000.00	5.000%	0.00	5.000%	76,000.00
2025	4.625%	95,000.00	5.000%	0.00	5.000%	82,000.00
2026	4.625%	105,000.00	5.000%	0.00	5.000%	90,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		\$ 670,000.00		\$ -		\$ 584,000.00

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Brevard County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	30,000.00	0.000%	0.00	5.000%	27,000.00
2019	4.375%	35,000.00	5.000%	0.00	5.000%	30,000.00
2020	4.375%	40,000.00	5.000%	0.00	5.000%	33,000.00
2021	4.500%	40,000.00	5.000%	0.00	5.000%	36,000.00
2022	4.500%	45,000.00	5.000%	0.00	5.000%	40,000.00
2023	4.500%	50,000.00	4.250%	0.00	5.000%	43,000.00
2024	4.625%	55,000.00	5.000%	0.00	5.000%	47,000.00
2025	4.625%	60,000.00	5.000%	0.00	5.000%	51,000.00
2026	4.625%	60,000.00	5.000%	0.00	5.000%	55,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		<u>\$ 415,000.00</u>		<u>\$ -</u>		<u>\$ 362,000.00</u>

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Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Broward County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	10,000.00	0.000%	0.00	5.000%	9,000.00
2019	4.375%	10,000.00	5.000%	240,000.00	5.000%	227,000.00
2020	4.375%	15,000.00	5.000%	260,000.00	5.000%	248,000.00
2021	4.500%	15,000.00	5.000%	285,000.00	5.000%	270,000.00
2022	4.500%	15,000.00	5.000%	310,000.00	5.000%	293,000.00
2023	4.500%	15,000.00	4.250%	335,000.00	5.000%	317,000.00
2024	4.625%	20,000.00	5.000%	365,000.00	5.000%	346,000.00
2025	4.625%	20,000.00	5.000%	395,000.00	5.000%	375,000.00
2026	4.625%	20,000.00	5.000%	425,000.00	5.000%	405,000.00
2027	0.000%	0.00	5.000%	460,000.00	5.000%	416,000.00
2028	0.000%	0.00	4.500%	495,000.00	3.000%	449,000.00
		\$ 140,000.00		\$ 3,570,000.00		\$ 3,355,000.00

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Dade County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	385,000.00	5.000%	348,000.00
2020	4.375%	0.00	5.000%	420,000.00	5.000%	381,000.00
2021	4.500%	0.00	5.000%	460,000.00	5.000%	416,000.00
2022	4.500%	0.00	5.000%	500,000.00	5.000%	451,000.00
2023	4.500%	0.00	4.250%	540,000.00	5.000%	486,000.00
2024	4.625%	0.00	5.000%	585,000.00	5.000%	531,000.00
2025	4.625%	0.00	5.000%	635,000.00	5.000%	575,000.00
2026	4.625%	0.00	5.000%	685,000.00	5.000%	620,000.00
2027	0.000%	0.00	5.000%	740,000.00	5.000%	670,000.00
2028	0.000%	0.00	4.500%	795,000.00	3.000%	723,000.00
		<u>\$ -</u>		<u>\$ 5,745,000.00</u>		<u>\$ 5,201,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Escambia County School District

Date	Prior Bond Issue Maturity Structure		Prior Bond Issue Maturity Structure		New Bond Issue Maturity Structure	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	60,000.00	5.000%	54,000.00
2020	4.375%	0.00	5.000%	65,000.00	5.000%	60,000.00
2021	4.500%	0.00	5.000%	70,000.00	5.000%	65,000.00
2022	4.500%	0.00	5.000%	80,000.00	5.000%	70,000.00
2023	4.500%	0.00	4.250%	85,000.00	5.000%	76,000.00
2024	4.625%	0.00	5.000%	90,000.00	5.000%	83,000.00
2025	4.625%	0.00	5.000%	100,000.00	5.000%	90,000.00
2026	4.625%	0.00	5.000%	105,000.00	5.000%	97,000.00
2027	0.000%	0.00	5.000%	115,000.00	5.000%	104,000.00
2028	0.000%	0.00	4.500%	125,000.00	3.000%	113,000.00
		<u>\$ -</u>		<u>\$ 895,000.00</u>		<u>\$ 812,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Hillsborough County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	170,000.00	0.000%	0.00	5.000%	142,000.00
2019	4.375%	185,000.00	5.000%	250,000.00	5.000%	383,000.00
2020	4.375%	200,000.00	5.000%	275,000.00	5.000%	422,000.00
2021	4.500%	220,000.00	5.000%	300,000.00	5.000%	461,000.00
2022	4.500%	240,000.00	5.000%	325,000.00	5.000%	505,000.00
2023	4.500%	260,000.00	4.250%	355,000.00	5.000%	545,000.00
2024	4.625%	280,000.00	5.000%	380,000.00	5.000%	596,000.00
2025	4.625%	305,000.00	5.000%	415,000.00	5.000%	643,000.00
2026	4.625%	330,000.00	5.000%	445,000.00	5.000%	697,000.00
2027	0.000%	0.00	5.000%	480,000.00	5.000%	437,000.00
2028	0.000%	0.00	4.500%	520,000.00	3.000%	471,000.00
		<u>\$ 2,190,000.00</u>		<u>\$ 3,745,000.00</u>		<u>\$ 5,302,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Indian River County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	55,000.00	5.000%	47,000.00
2020	4.375%	0.00	5.000%	65,000.00	5.000%	52,000.00
2021	4.500%	0.00	5.000%	65,000.00	5.000%	56,000.00
2022	4.500%	0.00	5.000%	65,000.00	5.000%	61,000.00
2023	4.500%	0.00	4.250%	75,000.00	5.000%	66,000.00
2024	4.625%	0.00	5.000%	75,000.00	5.000%	72,000.00
2025	4.625%	0.00	5.000%	80,000.00	5.000%	78,000.00
2026	4.625%	0.00	5.000%	90,000.00	5.000%	84,000.00
2027	0.000%	0.00	5.000%	100,000.00	5.000%	90,000.00
2028	0.000%	0.00	4.500%	105,000.00	3.000%	98,000.00
		<u>\$ -</u>		<u>\$ 775,000.00</u>		<u>\$ 704,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Lake County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	45,000.00	0.000%	0.00	5.000%	39,000.00
2019	4.375%	50,000.00	5.000%	135,000.00	5.000%	167,000.00
2020	4.375%	55,000.00	5.000%	150,000.00	5.000%	183,000.00
2021	4.500%	60,000.00	5.000%	165,000.00	5.000%	200,000.00
2022	4.500%	65,000.00	5.000%	175,000.00	5.000%	218,000.00
2023	4.500%	70,000.00	4.250%	190,000.00	5.000%	235,000.00
2024	4.625%	80,000.00	5.000%	210,000.00	5.000%	257,000.00
2025	4.625%	85,000.00	5.000%	225,000.00	5.000%	279,000.00
2026	4.625%	90,000.00	5.000%	245,000.00	5.000%	301,000.00
2027	0.000%	0.00	5.000%	265,000.00	5.000%	238,000.00
2028	0.000%	0.00	4.500%	285,000.00	3.000%	257,000.00
		<u>\$ 600,000.00</u>		<u>\$ 2,045,000.00</u>		<u>\$ 2,374,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Manatee County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	75,000.00	0.000%	0.00	5.000%	62,000.00
2019	4.375%	80,000.00	5.000%	0.00	5.000%	68,000.00
2020	4.375%	85,000.00	5.000%	0.00	5.000%	75,000.00
2021	4.500%	95,000.00	5.000%	0.00	5.000%	83,000.00
2022	4.500%	105,000.00	5.000%	0.00	5.000%	91,000.00
2023	4.500%	115,000.00	4.250%	0.00	5.000%	98,000.00
2024	4.625%	120,000.00	5.000%	0.00	5.000%	108,000.00
2025	4.625%	130,000.00	5.000%	0.00	5.000%	117,000.00
2026	4.625%	145,000.00	5.000%	0.00	5.000%	127,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		<u>\$ 950,000.00</u>		<u>\$ -</u>		<u>\$ 829,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Martin County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	150,000.00	0.000%	0.00	5.000%	126,000.00
2019	4.375%	165,000.00	5.000%	45,000.00	5.000%	180,000.00
2020	4.375%	180,000.00	5.000%	50,000.00	5.000%	199,000.00
2021	4.500%	195,000.00	5.000%	55,000.00	5.000%	217,000.00
2022	4.500%	215,000.00	5.000%	60,000.00	5.000%	240,000.00
2023	4.500%	230,000.00	4.250%	60,000.00	5.000%	258,000.00
2024	4.625%	250,000.00	5.000%	70,000.00	5.000%	283,000.00
2025	4.625%	270,000.00	5.000%	75,000.00	5.000%	306,000.00
2026	4.625%	290,000.00	5.000%	80,000.00	5.000%	332,000.00
2027	0.000%	0.00	5.000%	85,000.00	5.000%	78,000.00
2028	0.000%	0.00	4.500%	90,000.00	3.000%	84,000.00
		<u>\$ 1,945,000.00</u>		<u>\$ 670,000.00</u>		<u>\$ 2,303,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Okaloosa County School District

Date	Prior Bond Issue Maturity Structure		Prior Bond Issue Maturity Structure		New Bond Issue Maturity Structure	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	40,000.00	5.000%	38,000.00
2020	4.375%	0.00	5.000%	45,000.00	5.000%	42,000.00
2021	4.500%	0.00	5.000%	50,000.00	5.000%	45,000.00
2022	4.500%	0.00	5.000%	55,000.00	5.000%	49,000.00
2023	4.500%	0.00	4.250%	60,000.00	5.000%	53,000.00
2024	4.625%	0.00	5.000%	65,000.00	5.000%	58,000.00
2025	4.625%	0.00	5.000%	70,000.00	5.000%	63,000.00
2026	4.625%	0.00	5.000%	75,000.00	5.000%	68,000.00
2027	0.000%	0.00	5.000%	80,000.00	5.000%	73,000.00
2028	0.000%	0.00	4.500%	85,000.00	3.000%	79,000.00
		<u>\$ -</u>		<u>\$ 625,000.00</u>		<u>\$ 568,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
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State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Osceola County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	85,000.00	0.000%	0.00	5.000%	74,000.00
2019	4.375%	95,000.00	5.000%	0.00	5.000%	81,000.00
2020	4.375%	105,000.00	5.000%	0.00	5.000%	89,000.00
2021	4.500%	115,000.00	5.000%	0.00	5.000%	98,000.00
2022	4.500%	125,000.00	5.000%	0.00	5.000%	108,000.00
2023	4.500%	135,000.00	4.250%	0.00	5.000%	117,000.00
2024	4.625%	145,000.00	5.000%	0.00	5.000%	129,000.00
2025	4.625%	155,000.00	5.000%	0.00	5.000%	139,000.00
2026	4.625%	170,000.00	5.000%	0.00	5.000%	151,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		<u>\$ 1,130,000.00</u>		<u>\$ -</u>		<u>\$ 986,000.00</u>

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Comparison of Maturity Structure between Prior Bonds and New Bonds

Pasco County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	245,000.00	5.000%	220,000.00
2020	4.375%	0.00	5.000%	265,000.00	5.000%	241,000.00
2021	4.500%	0.00	5.000%	290,000.00	5.000%	262,000.00
2022	4.500%	0.00	5.000%	315,000.00	5.000%	285,000.00
2023	4.500%	0.00	4.250%	340,000.00	5.000%	308,000.00
2024	4.625%	0.00	5.000%	370,000.00	5.000%	336,000.00
2025	4.625%	0.00	5.000%	400,000.00	5.000%	364,000.00
2026	4.625%	0.00	5.000%	435,000.00	5.000%	392,000.00
2027	0.000%	0.00	5.000%	465,000.00	5.000%	423,000.00
2028	0.000%	0.00	4.500%	505,000.00	3.000%	457,000.00
		<u>\$ -</u>		<u>\$ 3,630,000.00</u>		<u>\$ 3,288,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Polk County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	50,000.00	0.000%	0.00	5.000%	42,000.00
2019	4.375%	55,000.00	5.000%	0.00	5.000%	46,000.00
2020	4.375%	60,000.00	5.000%	0.00	5.000%	51,000.00
2021	4.500%	65,000.00	5.000%	0.00	5.000%	56,000.00
2022	4.500%	70,000.00	5.000%	0.00	5.000%	61,000.00
2023	4.500%	75,000.00	4.250%	0.00	5.000%	66,000.00
2024	4.625%	80,000.00	5.000%	0.00	5.000%	73,000.00
2025	4.625%	90,000.00	5.000%	0.00	5.000%	79,000.00
2026	4.625%	95,000.00	5.000%	0.00	5.000%	86,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		<u>\$ 640,000.00</u>		<u>\$ -</u>		<u>\$ 560,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Putnam County School District

Date	Prior Bond Issue Maturity Structure		Prior Bond Issue Maturity Structure		New Bond Issue Maturity Structure	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	30,000.00	5.000%	28,000.00
2020	4.375%	0.00	5.000%	35,000.00	5.000%	31,000.00
2021	4.500%	0.00	5.000%	35,000.00	5.000%	33,000.00
2022	4.500%	0.00	5.000%	40,000.00	5.000%	36,000.00
2023	4.500%	0.00	4.250%	45,000.00	5.000%	39,000.00
2024	4.625%	0.00	5.000%	45,000.00	5.000%	43,000.00
2025	4.625%	0.00	5.000%	50,000.00	5.000%	46,000.00
2026	4.625%	0.00	5.000%	55,000.00	5.000%	50,000.00
2027	0.000%	0.00	5.000%	60,000.00	5.000%	54,000.00
2028	0.000%	0.00	4.500%	65,000.00	3.000%	58,000.00
		<u>\$ -</u>		<u>\$ 460,000.00</u>		<u>\$ 418,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

St. Johns County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	25,000.00	0.000%	0.00	5.000%	20,000.00
2019	4.375%	25,000.00	5.000%	65,000.00	5.000%	83,000.00
2020	4.375%	30,000.00	5.000%	75,000.00	5.000%	91,000.00
2021	4.500%	30,000.00	5.000%	80,000.00	5.000%	99,000.00
2022	4.500%	35,000.00	5.000%	85,000.00	5.000%	107,000.00
2023	4.500%	35,000.00	4.250%	95,000.00	5.000%	117,000.00
2024	4.625%	40,000.00	5.000%	100,000.00	5.000%	127,000.00
2025	4.625%	40,000.00	5.000%	110,000.00	5.000%	137,000.00
2026	4.625%	45,000.00	5.000%	120,000.00	5.000%	149,000.00
2027	0.000%	0.00	5.000%	130,000.00	5.000%	117,000.00
2028	0.000%	0.00	4.500%	140,000.00	3.000%	126,000.00
		<u>\$ 305,000.00</u>		<u>\$ 1,000,000.00</u>		<u>\$ 1,173,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Santa Rosa County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	15,000.00	0.000%	0.00	5.000%	12,000.00
2019	4.375%	15,000.00	5.000%	0.00	5.000%	13,000.00
2020	4.375%	15,000.00	5.000%	0.00	5.000%	15,000.00
2021	4.500%	20,000.00	5.000%	0.00	5.000%	16,000.00
2022	4.500%	20,000.00	5.000%	0.00	5.000%	18,000.00
2023	4.500%	20,000.00	4.250%	0.00	5.000%	19,000.00
2024	4.625%	25,000.00	5.000%	0.00	5.000%	21,000.00
2025	4.625%	25,000.00	5.000%	0.00	5.000%	23,000.00
2026	4.625%	30,000.00	5.000%	0.00	5.000%	25,000.00
2027	0.000%	0.00	5.000%	0.00	5.000%	0.00
2028	0.000%	0.00	4.500%	0.00	3.000%	0.00
		<u>\$ 185,000.00</u>		<u>\$ -</u>		<u>\$ 162,000.00</u>

FLORIDA DEPARTMENT OF EDUCATION
 Fixed Capital Outlay Office
 State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Sarasota County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	70,000.00	0.000%	0.00	5.000%	58,000.00
2019	4.375%	75,000.00	5.000%	55,000.00	5.000%	114,000.00
2020	4.375%	80,000.00	5.000%	60,000.00	5.000%	125,000.00
2021	4.500%	90,000.00	5.000%	65,000.00	5.000%	136,000.00
2022	4.500%	95,000.00	5.000%	70,000.00	5.000%	149,000.00
2023	4.500%	105,000.00	4.250%	75,000.00	5.000%	162,000.00
2024	4.625%	115,000.00	5.000%	85,000.00	5.000%	177,000.00
2025	4.625%	125,000.00	5.000%	90,000.00	5.000%	191,000.00
2026	4.625%	135,000.00	5.000%	100,000.00	5.000%	208,000.00
2027	0.000%	0.00	5.000%	105,000.00	5.000%	96,000.00
2028	0.000%	0.00	4.500%	115,000.00	3.000%	103,000.00
		\$ 890,000.00		\$ 820,000.00		\$ 1,519,000.00

FLORIDA DEPARTMENT OF EDUCATION
Fixed Capital Outlay Office
State Board of Education (SBE) Capital Outlay Bonds, 2017 Series A Refunding

Comparison of Maturity Structure between Prior Bonds and New Bonds

Seminole County School District

<u>Date</u>	<u>Prior Bond Issue Maturity Structure</u>		<u>Prior Bond Issue Maturity Structure</u>		<u>New Bond Issue Maturity Structure</u>	
	<u>2006-A Interest Rates</u>	<u>Original 2006-A Principal Structure</u>	<u>2008-A Interest Rates</u>	<u>Original 2008-A Principal Structure</u>	<u>New 2017-A Interest Rates</u>	<u>New 2017-A Maturity Structure</u>
2018	4.250%	0.00	0.000%	0.00	5.000%	0.00
2019	4.375%	0.00	5.000%	325,000.00	5.000%	293,000.00
2020	4.375%	0.00	5.000%	355,000.00	5.000%	321,000.00
2021	4.500%	0.00	5.000%	385,000.00	5.000%	349,000.00
2022	4.500%	0.00	5.000%	420,000.00	5.000%	379,000.00
2023	4.500%	0.00	4.250%	455,000.00	5.000%	409,000.00
2024	4.625%	0.00	5.000%	495,000.00	5.000%	447,000.00
2025	4.625%	0.00	5.000%	535,000.00	5.000%	484,000.00
2026	4.625%	0.00	5.000%	575,000.00	5.000%	522,000.00
2027	0.000%	0.00	5.000%	620,000.00	5.000%	564,000.00
2028	0.000%	0.00	4.500%	670,000.00	3.000%	608,000.00
		<u>\$ -</u>		<u>\$ 4,835,000.00</u>		<u>\$ 4,376,000.00</u>