

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Alachua County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	169,665.00	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	362.34	
9200/710	Interest	-	
3321	CO&DS Distributed		158,666.01
3325	Interest on Undistributed CO&DS		11,361.33
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	15,942.78	
3323	CO&DS Withheld for Administration		15,942.78
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	690,000.00	
9200/720	Interest	214,750.00	
9200/730	SBA Sinking Fund Administration Fees	517.37	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		888,243.21
3326	SBA Sinking Fund Earnings	100.84	-
11XX	Cash		17,125.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			128,700.18
Plus:			
CO&DS withheld			888,243.21
Bond interest (revenue on withheld MVLR)			(100.84)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			690,000.00
Interest expenditure			214,750.00
Dues and fees (fees on bond interest above)			517.37
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>111,575.18</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Baker County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	86,183.71	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	28.66	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	196.13	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		80,000.00
3792	Premium on Sale of Refunding Bonds		6,408.50
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	51,461.06	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	64.67	
9200/710	Interest	-	
3321	CO&DS Distributed		49,603.40
3325	Interest on Undistributed CO&DS		1,922.33
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,453.01	
3323	CO&DS Withheld for Administration		2,453.01
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	90,000.00	
9200/720	Interest	23,500.00	
9200/730	SBA Sinking Fund Administration Fees	64.93	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		111,477.59
3326	SBA Sinking Fund Earnings	12.66	-
11XX	Cash		2,100.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			13,315.73
Plus:			
CO&DS withheld			111,477.59
Bond interest (revenue on withheld MVLR)			(12.66)
Refunded bond proceeds			80,000.00
Premium on refunded bonds			6,408.50
Less:			
Principal payments			90,000.00
Interest expenditure			23,500.00
Dues and fees (fees on bond interest above)			64.93
Payments to refunded bonds escrow agent			86,183.71
Dues and fees on refunded bonds (admin and underwriter fees)			224.79
Discount on refunded bonds			-
Ending fund balance			<u>11,215.73</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Bay County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	160,170.01	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	343.33	
9200/710	Interest	-	
3321	CO&DS Distributed		149,980.47
3325	Interest on Undistributed CO&DS		10,532.87
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	14,723.97	
3323	CO&DS Withheld for Administration		14,723.97
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	590,000.00	
9200/720	Interest	240,850.00	
9200/730	SBA Sinking Fund Administration Fees	475.81	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		816,893.56
3326	SBA Sinking Fund Earnings	92.75	-
11XX	Cash		14,525.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			139,941.89
Plus:			
CO&DS withheld			816,893.56
Bond interest (revenue on withheld MVLR)			(92.75)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			590,000.00
Interest expenditure			240,850.00
Dues and fees (fees on bond interest above)			475.81
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>125,416.89</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Bradford County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	319,330.94	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	105.68	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	723.23	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		295,000.00
3792	Premium on Sale of Refunding Bonds		25,159.85
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	24,213.04	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	43.66	
9200/710	Interest	-	
3321	CO&DS Distributed		22,851.88
3325	Interest on Undistributed CO&DS		1,404.82
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,090.01	
3323	CO&DS Withheld for Administration		2,090.01
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	95,000.00	
9200/720	Interest	21,212.50	
9200/730	SBA Sinking Fund Administration Fees	66.63	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		114,392.11
3326	SBA Sinking Fund Earnings	12.98	-
11XX	Cash		1,900.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			11,485.65
Plus:			
CO&DS withheld			114,392.11
Bond interest (revenue on withheld MVLR)			(12.98)
Refunded bond proceeds			295,000.00
Premium on refunded bonds			25,159.85
Less:			
Principal payments			95,000.00
Interest expenditure			21,212.50
Dues and fees (fees on bond interest above)			66.63
Payments to refunded bonds escrow agent			319,330.94
Dues and fees on refunded bonds (admin and underwriter fees)			828.91
Discount on refunded bonds			-
Ending fund balance			<u>9,585.65</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Brevard County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	5,874,994.22	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	1,949.31	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	13,307.82	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		5,375,000.00
3792	Premium on Sale of Refunding Bonds		515,251.35
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	395,612.25	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	970.13	
9200/710	Interest	-	
3321	CO&DS Distributed		366,117.12
3325	Interest on Undistributed CO&DS		30,465.26
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	41,769.90	
3323	CO&DS Withheld for Administration		41,769.90
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,845,000.00	
9200/720	Interest	567,578.75	
9200/730	SBA Sinking Fund Administration Fees	1,384.39	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		2,376,772.98
3326	SBA Sinking Fund Earnings	269.84	-
11XX	Cash		37,460.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			295,461.07
Plus:			
CO&DS withheld			2,376,772.98
Bond interest (revenue on withheld MVLR)			(269.84)
Refunded bond proceeds			5,375,000.00
Premium on refunded bonds			515,251.35
Less:			
Principal payments			1,845,000.00
Interest expenditure			567,578.75
Dues and fees (fees on bond interest above)			1,384.39
Payments to refunded bonds escrow agent			5,874,994.22
Dues and fees on refunded bonds (admin and underwriter fees)			15,257.13
Discount on refunded bonds			-
Ending fund balance			<u>258,001.07</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Broward County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	13,596,762.08	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	4,543.32	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	30,887.85	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		12,265,000.00
3792	Premium on Sale of Refunding Bonds		1,367,193.25
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	1,166,245.62	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	3,340.91	
9200/710	Interest	-	
3321	CO&DS Distributed		1,058,607.68
3325	Interest on Undistributed CO&DS		110,978.85
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	169,698.72	
3323	CO&DS Withheld for Administration		169,698.72
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	7,500,000.00	
9200/720	Interest	2,743,607.50	
9200/730	SBA Sinking Fund Administration Fees	5,874.16	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		10,084,941.61
3326	SBA Sinking Fund Earnings	1,144.95	-
11XX	Cash		165,685.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			1,539,150.68
Plus:			
CO&DS withheld			10,084,941.61
Bond interest (revenue on withheld MVLR)			(1,144.95)
Refunded bond proceeds			12,265,000.00
Premium on refunded bonds			1,367,193.25
Less:			
Principal payments			7,500,000.00
Interest expenditure			2,743,607.50
Dues and fees (fees on bond interest above)			5,874.16
Payments to refunded bonds escrow agent			13,596,762.08
Dues and fees on refunded bonds (admin and underwriter fees)			35,431.17
Discount on refunded bonds			-
Ending fund balance			<u>1,373,465.68</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Calhoun County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	76,302.44	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	43.99	
9200/710	Interest	-	
3321	CO&DS Distributed		75,389.93
3325	Interest on Undistributed CO&DS		956.50
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,148.07	
3323	CO&DS Withheld for Administration		1,148.07
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	-	
9200/720	Interest	-	
9200/730	SBA Sinking Fund Administration Fees	-	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		-
3326	SBA Sinking Fund Earnings	-	-
11XX	Cash	-	-
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
CO&DS withheld			-
Bond interest (revenue on withheld MVLR)			-
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			-
Interest expenditure			-
Dues and fees (fees on bond interest above)			-
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Charlotte County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	109,436.69	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	212.83	
9200/710	Interest	-	
3321	CO&DS Distributed		102,793.39
3325	Interest on Undistributed CO&DS		6,856.13
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	10,302.30	
3323	CO&DS Withheld for Administration		10,302.30
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	415,000.00	
9200/720	Interest	168,500.00	
9200/730	SBA Sinking Fund Administration Fees	334.18	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		573,724.31
3326	SBA Sinking Fund Earnings	65.13	-
11XX	Cash		10,175.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			98,746.72
Plus:			
CO&DS withheld			573,724.31
Bond interest (revenue on withheld MVLR)			(65.13)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			415,000.00
Interest expenditure			168,500.00
Dues and fees (fees on bond interest above)			334.18
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>88,571.72</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Citrus County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	104,337.27	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	201.46	
9200/710	Interest	-	
3321	CO&DS Distributed		98,044.28
3325	Interest on Undistributed CO&DS		6,494.45
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	9,418.50	
3323	CO&DS Withheld for Administration		9,418.50
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	375,000.00	
9200/720	Interest	154,250.00	
9200/730	SBA Sinking Fund Administration Fees	303.14	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		520,437.22
3326	SBA Sinking Fund Earnings	59.08	-
11XX	Cash		9,175.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			88,283.80
Plus:			
CO&DS withheld			520,437.22
Bond interest (revenue on withheld MVLR)			(59.08)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			375,000.00
Interest expenditure			154,250.00
Dues and fees (fees on bond interest above)			303.14
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>79,108.80</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Clay County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	1,282,400.95	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	425.58	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	2,898.77	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		1,160,000.00
3792	Premium on Sale of Refunding Bonds		125,725.30
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	414,506.02	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	515.21	
9200/710	Interest	-	
3321	CO&DS Distributed		400,015.26
3325	Interest on Undistributed CO&DS		15,005.97
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	20,850.93	
3323	CO&DS Withheld for Administration		20,850.93
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	740,000.00	
9200/720	Interest	245,346.25	
9200/730	SBA Sinking Fund Administration Fees	564.53	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		969,195.81
3326	SBA Sinking Fund Earnings	110.03	-
11XX	Cash		16,825.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			140,815.73
Plus:			
CO&DS withheld			969,195.81
Bond interest (revenue on withheld MVLR)			(110.03)
Refunded bond proceeds			1,160,000.00
Premium on refunded bonds			125,725.30
Less:			
Principal payments			740,000.00
Interest expenditure			245,346.25
Dues and fees (fees on bond interest above)			564.53
Payments to refunded bonds escrow agent			1,282,400.95
Dues and fees on refunded bonds (admin and underwriter fees)			3,324.35
Discount on refunded bonds			-
Ending fund balance			<u>123,990.73</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Collier County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	717,629.28	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	685.78	
9200/710	Interest	-	
3321	CO&DS Distributed		699,621.06
3325	Interest on Undistributed CO&DS		18,694.00
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	26,533.20	
3323	CO&DS Withheld for Administration		26,533.20
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	780,000.00	
9200/720	Interest	281,500.00	
9200/730	SBA Sinking Fund Administration Fees	607.35	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,042,725.74
3326	SBA Sinking Fund Earnings	118.39	-
11XX	Cash		19,500.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			166,884.54
Plus:			
CO&DS withheld			1,042,725.74
Bond interest (revenue on withheld MVLR)			(118.39)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			780,000.00
Interest expenditure			281,500.00
Dues and fees (fees on bond interest above)			607.35
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>147,384.54</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Columbia County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	71,419.20	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	142.28	
9200/710	Interest	-	
3321	CO&DS Distributed		67,430.25
3325	Interest on Undistributed CO&DS		4,131.23
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	5,069.01	
3323	CO&DS Withheld for Administration		5,069.01
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	200,000.00	
9200/720	Interest	70,250.00	
9200/730	SBA Sinking Fund Administration Fees	154.61	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		265,434.74
3326	SBA Sinking Fund Earnings	30.13	-
11XX	Cash		5,000.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			42,575.91
Plus:			
CO&DS withheld			265,434.74
Bond interest (revenue on withheld MVLR)			(30.13)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			200,000.00
Interest expenditure			70,250.00
Dues and fees (fees on bond interest above)			154.61
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>37,575.91</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Dade County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	833,608.35	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	277.91	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,876.94	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		725,000.00
3792	Premium on Sale of Refunding Bonds		110,763.20
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	1,536,346.89	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	4,582.62	
9200/710	Interest	-	
3321	CO&DS Distributed		1,388,117.34
3325	Interest on Undistributed CO&DS		152,812.17
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	227,508.02	
3323	CO&DS Withheld for Administration		227,508.02
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	10,300,000.00	
9200/720	Interest	3,494,280.00	
9200/730	SBA Sinking Fund Administration Fees	7,893.35	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		13,551,575.64
3326	SBA Sinking Fund Earnings	1,538.54	-
11XX	Cash		252,136.25
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			2,122,718.03
Plus:			
CO&DS withheld			13,551,575.64
Bond interest (revenue on withheld MVLR)			(1,538.54)
Refunded bond proceeds			725,000.00
Premium on refunded bonds			110,763.20
Less:			
Principal payments			10,300,000.00
Interest expenditure			3,494,280.00
Dues and fees (fees on bond interest above)			7,893.35
Payments to refunded bonds escrow agent			833,608.35
Dues and fees on refunded bonds (admin and underwriter fees)			2,154.85
Discount on refunded bonds			-
Ending fund balance			<u>1,870,581.78</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Desoto County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	31,763.17	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	105.20	
9200/710	Interest	-	
3321	CO&DS Distributed		29,864.83
3325	Interest on Undistributed CO&DS		2,003.54
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,776.08	
3323	CO&DS Withheld for Administration		2,776.08
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	110,000.00	
9200/720	Interest	45,000.00	
9200/730	SBA Sinking Fund Administration Fees	88.79	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		152,431.09
3326	SBA Sinking Fund Earnings	17.30	-
11XX	Cash		2,675.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			26,411.36
Plus:			
CO&DS withheld			152,431.09
Bond interest (revenue on withheld MVLR)			(17.30)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			110,000.00
Interest expenditure			45,000.00
Dues and fees (fees on bond interest above)			88.79
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>23,736.36</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Dixie County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	14,717.94	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	25.29	
9200/710	Interest	-	
3321	CO&DS Distributed		13,865.58
3325	Interest on Undistributed CO&DS		877.65
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,225.08	
3323	CO&DS Withheld for Administration		1,225.08
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	45,000.00	
9200/720	Interest	22,570.00	
9200/730	SBA Sinking Fund Administration Fees	38.78	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		66,581.34
3326	SBA Sinking Fund Earnings	7.56	-
11XX	Cash		1,035.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			13,446.84
Plus:			
CO&DS withheld			66,581.34
Bond interest (revenue on withheld MVLR)			(7.56)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			45,000.00
Interest expenditure			22,570.00
Dues and fees (fees on bond interest above)			38.78
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>12,411.84</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Duval County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	675,534.97	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	1,780.29	
9200/710	Interest	-	
3321	CO&DS Distributed		625,112.86
3325	Interest on Undistributed CO&DS		52,202.40
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	65,846.76	
3323	CO&DS Withheld for Administration		65,846.76
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	2,810,000.00	
9200/720	Interest	956,100.00	
9200/730	SBA Sinking Fund Administration Fees	2,154.45	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		3,698,824.38
3326	SBA Sinking Fund Earnings	419.93	-
11XX	Cash		69,850.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			575,504.55
Plus:			
CO&DS withheld			3,698,824.38
Bond interest (revenue on withheld MVLR)			(419.93)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			2,810,000.00
Interest expenditure			956,100.00
Dues and fees (fees on bond interest above)			2,154.45
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>505,654.55</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Escambia County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	2,872,719.02	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	952.64	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	6,502.74	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		2,625,000.00
3792	Premium on Sale of Refunding Bonds		255,174.40
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	171,977.77	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	515.93	
9200/710	Interest	-	
3321	CO&DS Distributed		155,362.94
3325	Interest on Undistributed CO&DS		17,130.76
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	24,183.18	
3323	CO&DS Withheld for Administration		24,183.18
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,100,000.00	
9200/720	Interest	355,068.75	
9200/730	SBA Sinking Fund Administration Fees	834.48	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,432,665.88
3326	SBA Sinking Fund Earnings	162.65	-
11XX	Cash		23,400.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			198,092.48
Plus:			
CO&DS withheld			1,432,665.88
Bond interest (revenue on withheld MVLR)			(162.65)
Refunded bond proceeds			2,625,000.00
Premium on refunded bonds			255,174.40
Less:			
Principal payments			1,100,000.00
Interest expenditure			355,068.75
Dues and fees (fees on bond interest above)			834.48
Payments to refunded bonds escrow agent			2,872,719.02
Dues and fees on refunded bonds (admin and underwriter fees)			7,455.38
Discount on refunded bonds			-
Ending fund balance			<u>174,692.48</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Flagler County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	610,042.53	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	203.16	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,372.11	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		530,000.00
3792	Premium on Sale of Refunding Bonds		81,617.80
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	232,066.89	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	194.98	
9200/710	Interest	-	
3321	CO&DS Distributed		226,889.65
3325	Interest on Undistributed CO&DS		5,372.22
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	7,458.39	
3323	CO&DS Withheld for Administration		7,458.39
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	170,000.00	
9200/720	Interest	96,645.00	
9200/730	SBA Sinking Fund Administration Fees	153.12	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		262,877.96
3326	SBA Sinking Fund Earnings	29.84	-
11XX	Cash		3,950.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			59,780.51
Plus:			
CO&DS withheld			262,877.96
Bond interest (revenue on withheld MVLR)			(29.84)
Refunded bond proceeds			530,000.00
Premium on refunded bonds			81,617.80
Less:			
Principal payments			170,000.00
Interest expenditure			96,645.00
Dues and fees (fees on bond interest above)			153.12
Payments to refunded bonds escrow agent			610,042.53
Dues and fees on refunded bonds (admin and underwriter fees)			1,575.27
Discount on refunded bonds			-
Ending fund balance			<u>55,830.51</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Franklin County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	60,595.40	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	24.79	
9200/710	Interest	-	
3321	CO&DS Distributed		60,090.91
3325	Interest on Undistributed CO&DS		529.28
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	915.09	
3323	CO&DS Withheld for Administration		915.09
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	-	
9200/720	Interest	-	
9200/730	SBA Sinking Fund Administration Fees	-	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		-
3326	SBA Sinking Fund Earnings	-	-
11XX	Cash	-	-
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
CO&DS withheld			-
Bond interest (revenue on withheld MVLR)			-
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			-
Interest expenditure			-
Dues and fees (fees on bond interest above)			-
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Gadsden County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	46,804.42	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	60.45	
9200/710	Interest	-	
3321	CO&DS Distributed		44,479.87
3325	Interest on Undistributed CO&DS		2,385.00
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	4,371.30	
3323	CO&DS Withheld for Administration		4,371.30
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	175,000.00	
9200/720	Interest	71,700.00	
9200/730	SBA Sinking Fund Administration Fees	141.29	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		242,568.83
3326	SBA Sinking Fund Earnings	27.54	-
11XX	Cash		4,300.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			40,574.58
Plus:			
CO&DS withheld			242,568.83
Bond interest (revenue on withheld MVLR)			(27.54)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			175,000.00
Interest expenditure			71,700.00
Dues and fees (fees on bond interest above)			141.29
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>36,274.58</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Gilchrist County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	22,300.39	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	37.84	
9200/710	Interest	-	
3321	CO&DS Distributed		21,190.34
3325	Interest on Undistributed CO&DS		1,147.89
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,511.34	
3323	CO&DS Withheld for Administration		1,511.34
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	60,000.00	
9200/720	Interest	19,500.00	
9200/730	SBA Sinking Fund Administration Fees	45.46	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		78,054.32
3326	SBA Sinking Fund Earnings	8.86	-
11XX	Cash		1,500.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			13,037.57
Plus:			
CO&DS withheld			78,054.32
Bond interest (revenue on withheld MVLR)			(8.86)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			60,000.00
Interest expenditure			19,500.00
Dues and fees (fees on bond interest above)			45.46
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>11,537.57</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Glades County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	48,971.96	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	39.03	
9200/710	Interest	-	
3321	CO&DS Distributed		48,424.57
3325	Interest on Undistributed CO&DS		586.42
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	737.43	
3323	CO&DS Withheld for Administration		737.43
To record amounts withheld from MVL R for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	-	
9200/720	Interest	-	
9200/730	SBA Sinking Fund Administration Fees	-	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		-
3326	SBA Sinking Fund Earnings	-	-
11XX	Cash	-	-
To record debt service payments, MVL R withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
CO&DS withheld			-
Bond interest (revenue on withheld MVL R)			-
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			-
Interest expenditure			-
Dues and fees (fees on bond interest above)			-
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Gulf County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	15,703.66	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	25.54	
9200/710	Interest	-	
3321	CO&DS Distributed		14,904.51
3325	Interest on Undistributed CO&DS		824.69
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,287.99	
3323	CO&DS Withheld for Administration		1,287.99
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	45,000.00	
9200/720	Interest	25,750.00	
9200/730	SBA Sinking Fund Administration Fees	40.58	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		69,673.50
3326	SBA Sinking Fund Earnings	7.92	-
11XX	Cash		1,125.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			18,765.88
Plus:			
CO&DS withheld			69,673.50
Bond interest (revenue on withheld MVLR)			(7.92)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			45,000.00
Interest expenditure			25,750.00
Dues and fees (fees on bond interest above)			40.58
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>17,640.88</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Hamilton County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	14,213.14	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	16.90	
9200/710	Interest	-	
3321	CO&DS Distributed		13,554.51
3325	Interest on Undistributed CO&DS		675.53
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,134.09	
3323	CO&DS Withheld for Administration		1,134.09
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	45,000.00	
9200/720	Interest	17,000.00	
9200/730	SBA Sinking Fund Administration Fees	35.48	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		60,917.40
3326	SBA Sinking Fund Earnings	6.92	-
11XX	Cash		1,125.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			12,201.44
Plus:			
CO&DS withheld			60,917.40
Bond interest (revenue on withheld MVLR)			(6.92)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			45,000.00
Interest expenditure			17,000.00
Dues and fees (fees on bond interest above)			35.48
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>11,076.44</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Hardee County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	45,377.22	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	71.92	
9200/710	Interest	-	
3321	CO&DS Distributed		43,371.89
3325	Interest on Undistributed CO&DS		2,077.25
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,875.86	
3323	CO&DS Withheld for Administration		2,875.86
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	100,000.00	
9200/720	Interest	47,650.00	
9200/730	SBA Sinking Fund Administration Fees	84.74	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		145,476.25
3326	SBA Sinking Fund Earnings	16.51	-
11XX	Cash		2,275.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			26,045.12
Plus:			
CO&DS withheld			145,476.25
Bond interest (revenue on withheld MVLR)			(16.51)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			100,000.00
Interest expenditure			47,650.00
Dues and fees (fees on bond interest above)			84.74
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>23,770.12</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Hendry County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	45,843.03	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	86.52	
9200/710	Interest	-	
3321	CO&DS Distributed		43,118.50
3325	Interest on Undistributed CO&DS		2,811.05
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	4,230.18	
3323	CO&DS Withheld for Administration		4,230.18
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	180,000.00	
9200/720	Interest	59,000.00	
9200/730	SBA Sinking Fund Administration Fees	136.68	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		234,663.32
3326	SBA Sinking Fund Earnings	26.64	-
11XX	Cash		4,500.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			35,801.45
Plus:			
CO&DS withheld			234,663.32
Bond interest (revenue on withheld MVLR)			(26.64)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			180,000.00
Interest expenditure			59,000.00
Dues and fees (fees on bond interest above)			136.68
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>31,301.45</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Hernando County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	419,779.75	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	139.91	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	944.94	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		365,000.00
3792	Premium on Sale of Refunding Bonds		55,864.60
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	89,268.81	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	269.91	
9200/710	Interest	-	
3321	CO&DS Distributed		80,296.00
3325	Interest on Undistributed CO&DS		9,242.72
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	12,859.65	
3323	CO&DS Withheld for Administration		12,859.65
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	505,000.00	
9200/720	Interest	270,447.50	
9200/730	SBA Sinking Fund Administration Fees	445.10	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		764,154.35
3326	SBA Sinking Fund Earnings	86.75	-
11XX	Cash		11,825.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			147,375.93
Plus:			
CO&DS withheld			764,154.35
Bond interest (revenue on withheld MVLR)			(86.75)
Refunded bond proceeds			365,000.00
Premium on refunded bonds			55,864.60
Less:			
Principal payments			505,000.00
Interest expenditure			270,447.50
Dues and fees (fees on bond interest above)			445.10
Payments to refunded bonds escrow agent			419,779.75
Dues and fees on refunded bonds (admin and underwriter fees)			1,084.85
Discount on refunded bonds			-
Ending fund balance			<u>135,550.93</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Highlands County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	77,094.34	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	153.93	
9200/710	Interest	-	
3321	CO&DS Distributed		72,409.47
3325	Interest on Undistributed CO&DS		4,838.80
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	6,715.98	
3323	CO&DS Withheld for Administration		6,715.98
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	290,000.00	
9200/720	Interest	85,550.00	
9200/730	SBA Sinking Fund Administration Fees	214.70	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		368,606.55
3326	SBA Sinking Fund Earnings	41.85	-
11XX	Cash		7,200.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			53,803.45
Plus:			
CO&DS withheld			368,606.55
Bond interest (revenue on withheld MVLR)			(41.85)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			290,000.00
Interest expenditure			85,550.00
Dues and fees (fees on bond interest above)			214.70
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>46,603.45</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Hillsborough County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	1,937,277.32	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	645.90	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	4,362.28	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		1,685,000.00
3792	Premium on Sale of Refunding Bonds		257,285.50
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	796,846.17	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	2,637.13	
9200/710	Interest	-	
3321	CO&DS Distributed		715,892.39
3325	Interest on Undistributed CO&DS		83,590.91
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	114,921.99	
3323	CO&DS Withheld for Administration		114,921.99
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	4,570,000.00	
9200/720	Interest	2,363,272.50	
9200/730	SBA Sinking Fund Administration Fees	3,978.64	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		6,830,651.62
3326	SBA Sinking Fund Earnings	775.48	-
11XX	Cash		107,375.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			1,412,263.09
Plus:			
CO&DS withheld			6,830,651.62
Bond interest (revenue on withheld MVLR)			(775.48)
Refunded bond proceeds			1,685,000.00
Premium on refunded bonds			257,285.50
Less:			
Principal payments			4,570,000.00
Interest expenditure			2,363,272.50
Dues and fees (fees on bond interest above)			3,978.64
Payments to refunded bonds escrow agent			1,937,277.32
Dues and fees on refunded bonds (admin and underwriter fees)			5,008.18
Discount on refunded bonds			-
Ending fund balance			<u>1,304,888.09</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Holmes County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	33,002.58	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	45.75	
9200/710	Interest	-	
3321	CO&DS Distributed		31,753.62
3325	Interest on Undistributed CO&DS		1,294.71
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,706.49	
3323	CO&DS Withheld for Administration		1,706.49
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	50,000.00	
9200/720	Interest	31,250.00	
9200/730	SBA Sinking Fund Administration Fees	46.78	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		80,305.89
3326	SBA Sinking Fund Earnings	9.11	-
11XX	Cash		1,000.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			15,601.23
Plus:			
CO&DS withheld			80,305.89
Bond interest (revenue on withheld MVLR)			(9.11)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			50,000.00
Interest expenditure			31,250.00
Dues and fees (fees on bond interest above)			46.78
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>14,601.23</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Indian River County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	68,673.36	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	229.04	
9200/710	Interest	-	
3321	CO&DS Distributed		61,542.83
3325	Interest on Undistributed CO&DS		7,359.57
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	9,971.28	
3323	CO&DS Withheld for Administration		9,971.28
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	315,000.00	
9200/720	Interest	285,337.50	
9200/730	SBA Sinking Fund Administration Fees	345.54	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		593,237.89
3326	SBA Sinking Fund Earnings	67.35	-
11XX	Cash		7,512.50
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			150,850.69
Plus:			
CO&DS withheld			593,237.89
Bond interest (revenue on withheld MVLR)			(67.35)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			315,000.00
Interest expenditure			285,337.50
Dues and fees (fees on bond interest above)			345.54
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>143,338.19</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Jackson County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	46,689.77	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	84.18	
9200/710	Interest	-	
3321	CO&DS Distributed		43,912.45
3325	Interest on Undistributed CO&DS		2,861.50
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	4,347.42	
3323	CO&DS Withheld for Administration		4,347.42
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	175,000.00	
9200/720	Interest	70,700.00	
9200/730	SBA Sinking Fund Administration Fees	140.71	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		241,568.13
3326	SBA Sinking Fund Earnings	27.42	-
11XX	Cash		4,300.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			39,927.16
Plus:			
CO&DS withheld			241,568.13
Bond interest (revenue on withheld MVLR)			(27.42)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			175,000.00
Interest expenditure			70,700.00
Dues and fees (fees on bond interest above)			140.71
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>35,627.16</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Jefferson County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	156,762.08	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	51.94	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	355.48	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		145,000.00
3792	Premium on Sale of Refunding Bonds		12,169.50
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	19,188.21	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	11.84	
9200/710	Interest	-	
3321	CO&DS Distributed		18,746.11
3325	Interest on Undistributed CO&DS		453.94
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,107.81	
3323	CO&DS Withheld for Administration		1,107.81
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	45,000.00	
9200/720	Interest	9,862.50	
9200/730	SBA Sinking Fund Administration Fees	31.45	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		54,000.08
3326	SBA Sinking Fund Earnings	6.13	-
11XX	Cash		900.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			4,993.41
Plus:			
CO&DS withheld			54,000.08
Bond interest (revenue on withheld MVLR)			(6.13)
Refunded bond proceeds			145,000.00
Premium on refunded bonds			12,169.50
Less:			
Principal payments			45,000.00
Interest expenditure			9,862.50
Dues and fees (fees on bond interest above)			31.45
Payments to refunded bonds escrow agent			156,762.08
Dues and fees on refunded bonds (admin and underwriter fees)			407.42
Discount on refunded bonds			-
Ending fund balance			4,093.41
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Lafayette County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	13,207.77	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	16.80	
9200/710	Interest	-	
3321	CO&DS Distributed		12,758.28
3325	Interest on Undistributed CO&DS		466.29
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	565.74	
3323	CO&DS Withheld for Administration		565.74
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	15,000.00	
9200/720	Interest	9,750.00	
9200/730	SBA Sinking Fund Administration Fees	14.21	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		24,391.98
3326	SBA Sinking Fund Earnings	2.77	-
11XX	Cash		375.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			7,113.12
Plus:			
CO&DS withheld			24,391.98
Bond interest (revenue on withheld MVLR)			(2.77)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			15,000.00
Interest expenditure			9,750.00
Dues and fees (fees on bond interest above)			14.21
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>6,738.12</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Lake County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	870,120.02	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	290.36	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,964.72	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		765,000.00
3792	Premium on Sale of Refunding Bonds		107,375.10
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	158,988.50	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	504.23	
9200/710	Interest	-	
3321	CO&DS Distributed		143,090.64
3325	Interest on Undistributed CO&DS		16,402.09
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	22,279.92	
3323	CO&DS Withheld for Administration		22,279.92
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	795,000.00	
9200/720	Interest	541,588.75	
9200/730	SBA Sinking Fund Administration Fees	768.83	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,319,957.44
3326	SBA Sinking Fund Earnings	149.86	-
11XX	Cash		17,550.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			307,403.60
Plus:			
CO&DS withheld			1,319,957.44
Bond interest (revenue on withheld MVLR)			(149.86)
Refunded bond proceeds			765,000.00
Premium on refunded bonds			107,375.10
Less:			
Principal payments			795,000.00
Interest expenditure			541,588.75
Dues and fees (fees on bond interest above)			768.83
Payments to refunded bonds escrow agent			870,120.02
Dues and fees on refunded bonds (admin and underwriter fees)			2,255.08
Discount on refunded bonds			-
Ending fund balance			<u>289,853.60</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Lee County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	914,677.85	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	304.74	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	2,058.16	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		795,000.00
3792	Premium on Sale of Refunding Bonds		122,040.75
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	1,066,361.69	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	1,254.63	
9200/710	Interest	-	
3321	CO&DS Distributed		1,032,413.83
3325	Interest on Undistributed CO&DS		35,202.49
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	50,007.69	
3323	CO&DS Withheld for Administration		50,007.69
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,585,000.00	
9200/720	Interest	702,626.25	
9200/730	SBA Sinking Fund Administration Fees	1,311.38	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		2,251,424.48
3326	SBA Sinking Fund Earnings	255.60	-
11XX	Cash		37,768.75
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			401,472.76
Plus:			
CO&DS withheld			2,251,424.48
Bond interest (revenue on withheld MVLR)			(255.60)
Refunded bond proceeds			795,000.00
Premium on refunded bonds			122,040.75
Less:			
Principal payments			1,585,000.00
Interest expenditure			702,626.25
Dues and fees (fees on bond interest above)			1,311.38
Payments to refunded bonds escrow agent			914,677.85
Dues and fees on refunded bonds (admin and underwriter fees)			2,362.90
Discount on refunded bonds			-
Ending fund balance			<u>363,704.01</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Leon County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	183,519.10	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	459.22	
9200/710	Interest	-	
3321	CO&DS Distributed		169,699.71
3325	Interest on Undistributed CO&DS		14,278.61
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	20,324.97	
3323	CO&DS Withheld for Administration		20,324.97
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	865,000.00	
9200/720	Interest	320,087.50	
9200/730	SBA Sinking Fund Administration Fees	678.56	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,164,973.32
3326	SBA Sinking Fund Earnings	132.26	-
11XX	Cash		20,925.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			187,804.81
Plus:			
CO&DS withheld			1,164,973.32
Bond interest (revenue on withheld MVLR)			(132.26)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			865,000.00
Interest expenditure			320,087.50
Dues and fees (fees on bond interest above)			678.56
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>166,879.81</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Levy County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	40,057.39	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	76.72	
9200/710	Interest	-	
3321	CO&DS Distributed		37,680.58
3325	Interest on Undistributed CO&DS		2,453.53
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	3,456.66	
3323	CO&DS Withheld for Administration		3,456.66
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	135,000.00	
9200/720	Interest	57,500.00	
9200/730	SBA Sinking Fund Administration Fees	110.27	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		189,306.76
3326	SBA Sinking Fund Earnings	21.49	-
11XX	Cash		3,325.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			35,245.87
Plus:			
CO&DS withheld			189,306.76
Bond interest (revenue on withheld MVLR)			(21.49)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			135,000.00
Interest expenditure			57,500.00
Dues and fees (fees on bond interest above)			110.27
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>31,920.87</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Liberty County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	8,023.86	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	16.80	
9200/710	Interest	-	
3321	CO&DS Distributed		7,511.30
3325	Interest on Undistributed CO&DS		529.36
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	654.99	
3323	CO&DS Withheld for Administration		654.99
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	25,000.00	
9200/720	Interest	11,050.00	
9200/730	SBA Sinking Fund Administration Fees	20.68	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		35,499.71
3326	SBA Sinking Fund Earnings	4.03	-
11XX	Cash		575.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			7,005.90
Plus:			
CO&DS withheld			35,499.71
Bond interest (revenue on withheld MVLR)			(4.03)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			25,000.00
Interest expenditure			11,050.00
Dues and fees (fees on bond interest above)			20.68
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>6,430.90</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Madison County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	28,242.17	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	33.66	
9200/710	Interest	-	
3321	CO&DS Distributed		27,193.83
3325	Interest on Undistributed CO&DS		1,082.00
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,585.62	
3323	CO&DS Withheld for Administration		1,585.62
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	55,000.00	
9200/720	Interest	23,250.00	
9200/730	SBA Sinking Fund Administration Fees	44.81	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		76,928.55
3326	SBA Sinking Fund Earnings	8.74	-
11XX	Cash		1,375.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			16,491.31
Plus:			
CO&DS withheld			76,928.55
Bond interest (revenue on withheld MVLR)			(8.74)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			55,000.00
Interest expenditure			23,250.00
Dues and fees (fees on bond interest above)			44.81
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>15,116.31</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Manatee County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	735,841.83	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	245.33	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,656.89	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		640,000.00
3792	Premium on Sale of Refunding Bonds		97,744.05
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	215,744.31	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	589.31	
9200/710	Interest	-	
3321	CO&DS Distributed		197,055.10
3325	Interest on Undistributed CO&DS		19,278.52
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	27,430.38	
3323	CO&DS Withheld for Administration		27,430.38
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,050,000.00	
9200/720	Interest	577,537.50	
9200/730	SBA Sinking Fund Administration Fees	934.40	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,604,206.52
3326	SBA Sinking Fund Earnings	182.12	-
11XX	Cash		24,447.50
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			325,017.21
Plus:			
CO&DS withheld			1,604,206.52
Bond interest (revenue on withheld MVLR)			(182.12)
Refunded bond proceeds			640,000.00
Premium on refunded bonds			97,744.05
Less:			
Principal payments			1,050,000.00
Interest expenditure			577,537.50
Dues and fees (fees on bond interest above)			934.40
Payments to refunded bonds escrow agent			735,841.83
Dues and fees on refunded bonds (admin and underwriter fees)			1,902.22
Discount on refunded bonds			-
Ending fund balance			<u>300,569.71</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Marion County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	3,132,252.15	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	1,042.96	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	7,102.59	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		2,840,000.00
3792	Premium on Sale of Refunding Bonds		300,397.70
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	268,573.03	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	567.18	
9200/710	Interest	-	
3321	CO&DS Distributed		251,710.10
3325	Interest on Undistributed CO&DS		17,430.11
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	23,413.02	
3323	CO&DS Withheld for Administration		23,413.02
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	990,000.00	
9200/720	Interest	315,325.00	
9200/730	SBA Sinking Fund Administration Fees	748.91	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,285,744.88
3326	SBA Sinking Fund Earnings	145.97	-
11XX	Cash		20,475.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			164,463.09
Plus:			
CO&DS withheld			1,285,744.88
Bond interest (revenue on withheld MVLR)			(145.97)
Refunded bond proceeds			2,840,000.00
Premium on refunded bonds			300,397.70
Less:			
Principal payments			990,000.00
Interest expenditure			315,325.00
Dues and fees (fees on bond interest above)			748.91
Payments to refunded bonds escrow agent			3,132,252.15
Dues and fees on refunded bonds (admin and underwriter fees)			8,145.55
Discount on refunded bonds			-
Ending fund balance			<u>143,988.09</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Martin County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	1,730,010.23	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	576.90	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	3,896.27	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		1,505,000.00
3792	Premium on Sale of Refunding Bonds		229,483.40
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	522,193.57	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	70.12	
9200/710	Interest	-	
3321	CO&DS Distributed		514,747.94
3325	Interest on Undistributed CO&DS		7,515.75
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	29,803.20	
3323	CO&DS Withheld for Administration		29,803.20
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	895,000.00	
9200/720	Interest	565,270.00	
9200/730	SBA Sinking Fund Administration Fees	840.11	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,442,328.86
3326	SBA Sinking Fund Earnings	163.75	-
11XX	Cash		18,945.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			312,822.00
Plus:			
CO&DS withheld			1,442,328.86
Bond interest (revenue on withheld MVLR)			(163.75)
Refunded bond proceeds			1,505,000.00
Premium on refunded bonds			229,483.40
Less:			
Principal payments			895,000.00
Interest expenditure			565,270.00
Dues and fees (fees on bond interest above)			840.11
Payments to refunded bonds escrow agent			1,730,010.23
Dues and fees on refunded bonds (admin and underwriter fees)			4,473.17
Discount on refunded bonds			-
Ending fund balance			<u>293,877.00</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Monroe County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	708,241.31	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	234.64	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,605.80	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		655,000.00
3792	Premium on Sale of Refunding Bonds		55,081.75
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	52,445.39	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	110.09	
9200/710	Interest	-	
3321	CO&DS Distributed		49,084.15
3325	Interest on Undistributed CO&DS		3,471.33
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	4,794.39	
3323	CO&DS Withheld for Administration		4,794.39
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	220,000.00	
9200/720	Interest	50,037.50	
9200/730	SBA Sinking Fund Administration Fees	154.79	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		265,747.46
3326	SBA Sinking Fund Earnings	30.17	-
11XX	Cash		4,475.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			26,561.59
Plus:			
CO&DS withheld			265,747.46
Bond interest (revenue on withheld MVLR)			(30.17)
Refunded bond proceeds			655,000.00
Premium on refunded bonds			55,081.75
Less:			
Principal payments			220,000.00
Interest expenditure			50,037.50
Dues and fees (fees on bond interest above)			154.79
Payments to refunded bonds escrow agent			708,241.31
Dues and fees on refunded bonds (admin and underwriter fees)			1,840.44
Discount on refunded bonds			-
Ending fund balance			<u>22,086.59</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Nassau County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	78,150.81	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	157.36	
9200/710	Interest	-	
3321	CO&DS Distributed		73,843.86
3325	Interest on Undistributed CO&DS		4,464.31
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	5,799.48	
3323	CO&DS Withheld for Administration		5,799.48
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	220,000.00	
9200/720	Interest	92,200.00	
9200/730	SBA Sinking Fund Administration Fees	178.81	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		306,988.66
3326	SBA Sinking Fund Earnings	34.85	-
11XX	Cash		5,425.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			55,002.02
Plus:			
CO&DS withheld			306,988.66
Bond interest (revenue on withheld MVLR)			(34.85)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			220,000.00
Interest expenditure			92,200.00
Dues and fees (fees on bond interest above)			178.81
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>49,577.02</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Okaloosa County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	111,060.21	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	428.03	
9200/710	Interest	-	
3321	CO&DS Distributed		99,713.26
3325	Interest on Undistributed CO&DS		11,774.98
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	16,297.29	
3323	CO&DS Withheld for Administration		16,297.29
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	735,000.00	
9200/720	Interest	252,775.00	
9200/730	SBA Sinking Fund Administration Fees	565.27	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		970,475.45
3326	SBA Sinking Fund Earnings	110.18	-
11XX	Cash		17,975.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			155,027.39
Plus:			
CO&DS withheld			970,475.45
Bond interest (revenue on withheld MVLR)			(110.18)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			735,000.00
Interest expenditure			252,775.00
Dues and fees (fees on bond interest above)			565.27
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>137,052.39</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Okeechobee County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	42,344.51	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	86.62	
9200/710	Interest	-	
3321	CO&DS Distributed		39,673.23
3325	Interest on Undistributed CO&DS		2,757.90
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	3,863.79	
3323	CO&DS Withheld for Administration		3,863.79
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	155,000.00	
9200/720	Interest	62,700.00	
9200/730	SBA Sinking Fund Administration Fees	124.68	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		214,048.98
3326	SBA Sinking Fund Earnings	24.30	
11XX	Cash		3,800.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			39,008.30
Plus:			
CO&DS withheld			214,048.98
Bond interest (revenue on withheld MVLR)			(24.30)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			155,000.00
Interest expenditure			62,700.00
Dues and fees (fees on bond interest above)			124.68
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>35,208.30</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Orange County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	2,181,966.56	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	5,835.94	
9200/710	Interest	-	
3321	CO&DS Distributed		2,109,020.21
3325	Interest on Undistributed CO&DS		78,782.29
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	107,469.39	
3323	CO&DS Withheld for Administration		107,469.39
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	3,655,000.00	
9200/720	Interest	1,378,985.00	
9200/730	SBA Sinking Fund Administration Fees	2,882.13	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		4,948,136.40
3326	SBA Sinking Fund Earnings	561.77	-
11XX	Cash		89,292.50
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			804,877.01
Plus:			
CO&DS withheld			4,948,136.40
Bond interest (revenue on withheld MVLR)			(561.77)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			3,655,000.00
Interest expenditure			1,378,985.00
Dues and fees (fees on bond interest above)			2,882.13
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>715,584.51</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Osceola County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	1,305,198.75	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	435.07	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	2,938.38	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		1,135,000.00
3792	Premium on Sale of Refunding Bonds		173,572.20
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	495,243.10	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	927.92	
9200/710	Interest	-	
3321	CO&DS Distributed		474,111.82
3325	Interest on Undistributed CO&DS		22,059.20
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	32,565.06	
3323	CO&DS Withheld for Administration		32,565.06
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,125,000.00	
9200/720	Interest	563,807.50	
9200/730	SBA Sinking Fund Administration Fees	969.42	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,664,327.12
3326	SBA Sinking Fund Earnings	188.95	-
11XX	Cash		25,638.75
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			310,713.92
Plus:			
CO&DS withheld			1,664,327.12
Bond interest (revenue on withheld MVLR)			(188.95)
Refunded bond proceeds			1,135,000.00
Premium on refunded bonds			173,572.20
Less:			
Principal payments			1,125,000.00
Interest expenditure			563,807.50
Dues and fees (fees on bond interest above)			969.42
Payments to refunded bonds escrow agent			1,305,198.75
Dues and fees on refunded bonds (admin and underwriter fees)			3,373.45
Discount on refunded bonds			-
Ending fund balance			<u>285,075.17</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Palm Beach County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	6,548,062.05	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	2,183.37	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	14,807.18	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		5,820,000.00
3792	Premium on Sale of Refunding Bonds		745,052.60
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	1,119,048.02	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	2,354.68	
9200/710	Interest	-	
3321	CO&DS Distributed		1,047,126.81
3325	Interest on Undistributed CO&DS		74,275.89
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	101,730.99	
3323	CO&DS Withheld for Administration		101,730.99
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	4,075,000.00	
9200/720	Interest	1,646,670.00	
9200/730	SBA Sinking Fund Administration Fees	3,281.16	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		5,633,208.20
3326	SBA Sinking Fund Earnings	639.54	-
11XX	Cash		92,382.50
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			884,517.30
Plus:			
CO&DS withheld			5,633,208.20
Bond interest (revenue on withheld MVLR)			(639.54)
Refunded bond proceeds			5,820,000.00
Premium on refunded bonds			745,052.60
Less:			
Principal payments			4,075,000.00
Interest expenditure			1,646,670.00
Dues and fees (fees on bond interest above)			3,281.16
Payments to refunded bonds escrow agent			6,548,062.05
Dues and fees on refunded bonds (admin and underwriter fees)			16,990.55
Discount on refunded bonds			-
Ending fund balance			<u>792,134.80</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Pasco County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	1,931,398.85	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	645.19	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	4,370.71	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		1,710,000.00
3792	Premium on Sale of Refunding Bonds		226,414.75
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	288,023.39	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	850.68	
9200/710	Interest	-	
3321	CO&DS Distributed		260,477.33
3325	Interest on Undistributed CO&DS		28,396.74
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	40,348.86	
3323	CO&DS Withheld for Administration		40,348.86
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,565,000.00	
9200/720	Interest	857,622.50	
9200/730	SBA Sinking Fund Administration Fees	1,391.57	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		2,389,097.81
3326	SBA Sinking Fund Earnings	271.24	-
11XX	Cash		35,187.50
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			502,967.52
Plus:			
CO&DS withheld			2,389,097.81
Bond interest (revenue on withheld MVLR)			(271.24)
Refunded bond proceeds			1,710,000.00
Premium on refunded bonds			226,414.75
Less:			
Principal payments			1,565,000.00
Interest expenditure			857,622.50
Dues and fees (fees on bond interest above)			1,391.57
Payments to refunded bonds escrow agent			1,931,398.85
Dues and fees on refunded bonds (admin and underwriter fees)			5,015.90
Discount on refunded bonds			-
Ending fund balance			<u>467,780.02</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Pinellas County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	535,008.08	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	1,337.94	
9200/710	Interest	-	
3321	CO&DS Distributed		491,370.90
3325	Interest on Undistributed CO&DS		44,975.12
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	67,581.36	
3323	CO&DS Withheld for Administration		67,581.36
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	2,640,000.00	
9200/720	Interest	1,369,600.00	
9200/730	SBA Sinking Fund Administration Fees	2,298.69	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		3,946,471.74
3326	SBA Sinking Fund Earnings	448.05	-
11XX	Cash		65,875.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			971,708.69
Plus:			
CO&DS withheld			3,946,471.74
Bond interest (revenue on withheld MVLR)			(448.05)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			2,640,000.00
Interest expenditure			1,369,600.00
Dues and fees (fees on bond interest above)			2,298.69
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>905,833.69</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Polk County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	486,815.98	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	163.27	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,109.60	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		440,000.00
3792	Premium on Sale of Refunding Bonds		48,088.85
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	451,988.25	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	1,286.49	
9200/710	Interest	-	
3321	CO&DS Distributed		414,344.43
3325	Interest on Undistributed CO&DS		38,930.31
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	49,998.33	
3323	CO&DS Withheld for Administration		49,998.33
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	2,070,000.00	
9200/720	Interest	846,763.75	
9200/730	SBA Sinking Fund Administration Fees	1,671.03	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		2,868,879.24
3326	SBA Sinking Fund Earnings	325.71	-
11XX	Cash		49,881.25
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			497,636.59
Plus:			
CO&DS withheld			2,868,879.24
Bond interest (revenue on withheld MVLR)			(325.71)
Refunded bond proceeds			440,000.00
Premium on refunded bonds			48,088.85
Less:			
Principal payments			2,070,000.00
Interest expenditure			846,763.75
Dues and fees (fees on bond interest above)			1,671.03
Payments to refunded bonds escrow agent			486,815.98
Dues and fees on refunded bonds (admin and underwriter fees)			1,272.87
Discount on refunded bonds			-
Ending fund balance			447,755.34
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Putnam County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	675,848.80	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	223.89	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,532.26	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		625,000.00
3792	Premium on Sale of Refunding Bonds		52,604.95
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	59,651.64	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	121.24	
9200/710	Interest	-	
3321	CO&DS Distributed		55,246.68
3325	Interest on Undistributed CO&DS		4,526.20
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	7,514.34	
3323	CO&DS Withheld for Administration		7,514.34
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	325,000.00	
9200/720	Interest	119,671.25	
9200/730	SBA Sinking Fund Administration Fees	255.23	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		438,194.98
3326	SBA Sinking Fund Earnings	49.75	-
11XX	Cash		6,781.25
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			68,673.08
Plus:			
CO&DS withheld			438,194.98
Bond interest (revenue on withheld MVLR)			(49.75)
Refunded bond proceeds			625,000.00
Premium on refunded bonds			52,604.95
Less:			
Principal payments			325,000.00
Interest expenditure			119,671.25
Dues and fees (fees on bond interest above)			255.23
Payments to refunded bonds escrow agent			675,848.80
Dues and fees on refunded bonds (admin and underwriter fees)			1,756.15
Discount on refunded bonds			-
Ending fund balance			<u>61,891.83</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
St. Johns County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	367,731.90	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	122.66	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	828.44	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		320,000.00
3792	Premium on Sale of Refunding Bonds		48,683.00
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	188,461.96	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	456.37	
9200/710	Interest	-	
3321	CO&DS Distributed		176,432.37
3325	Interest on Undistributed CO&DS		12,485.96
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	17,684.91	
3323	CO&DS Withheld for Administration		17,684.91
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	610,000.00	
9200/720	Interest	388,022.50	
9200/730	SBA Sinking Fund Administration Fees	573.66	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		984,876.72
3326	SBA Sinking Fund Earnings	111.81	-
11XX	Cash		13,831.25
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			227,624.26
Plus:			
CO&DS withheld			984,876.72
Bond interest (revenue on withheld MVLR)			(111.81)
Refunded bond proceeds			320,000.00
Premium on refunded bonds			48,683.00
Less:			
Principal payments			610,000.00
Interest expenditure			388,022.50
Dues and fees (fees on bond interest above)			573.66
Payments to refunded bonds escrow agent			367,731.90
Dues and fees on refunded bonds (admin and underwriter fees)			951.10
Discount on refunded bonds			-
Ending fund balance			<u>213,793.01</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
St. Lucie County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	957,613.00	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	320.91	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	2,181.04	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		865,000.00
3792	Premium on Sale of Refunding Bonds		95,114.95
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	459,445.40	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	550.01	
9200/710	Interest	-	
3321	CO&DS Distributed		444,443.23
3325	Interest on Undistributed CO&DS		15,552.18
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	21,372.06	
3323	CO&DS Withheld for Administration		21,372.06
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	755,000.00	
9200/720	Interest	220,596.25	
9200/730	SBA Sinking Fund Administration Fees	558.58	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		958,988.71
3326	SBA Sinking Fund Earnings	108.88	-
11XX	Cash		17,275.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			127,081.54
Plus:			
CO&DS withheld			958,988.71
Bond interest (revenue on withheld MVLR)			(108.88)
Refunded bond proceeds			865,000.00
Premium on refunded bonds			95,114.95
Less:			
Principal payments			755,000.00
Interest expenditure			220,596.25
Dues and fees (fees on bond interest above)			558.58
Payments to refunded bonds escrow agent			957,613.00
Dues and fees on refunded bonds (admin and underwriter fees)			2,501.95
Discount on refunded bonds			-
Ending fund balance			<u>109,806.54</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Santa Rosa County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	573,235.05	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	191.60	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,299.05	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		510,000.00
3792	Premium on Sale of Refunding Bonds		64,725.70
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	109,631.89	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	313.44	
9200/710	Interest	-	
3321	CO&DS Distributed		99,749.50
3325	Interest on Undistributed CO&DS		10,195.83
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	14,302.50	
3323	CO&DS Withheld for Administration		14,302.50
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	585,000.00	
9200/720	Interest	267,607.50	
9200/730	SBA Sinking Fund Administration Fees	488.95	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		839,448.00
3326	SBA Sinking Fund Earnings	95.30	-
11XX	Cash		13,743.75
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			149,633.47
Plus:			
CO&DS withheld			839,448.00
Bond interest (revenue on withheld MVLR)			(95.30)
Refunded bond proceeds			510,000.00
Premium on refunded bonds			64,725.70
Less:			
Principal payments			585,000.00
Interest expenditure			267,607.50
Dues and fees (fees on bond interest above)			488.95
Payments to refunded bonds escrow agent			573,235.05
Dues and fees on refunded bonds (admin and underwriter fees)			1,490.65
Discount on refunded bonds			-
Ending fund balance			<u>135,889.72</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Sarasota County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	632,525.28	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	210.83	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	1,423.89	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		550,000.00
3792	Premium on Sale of Refunding Bonds		84,160.00
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	216,440.86	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	524.32	
9200/710	Interest	-	
3321	CO&DS Distributed		198,459.41
3325	Interest on Undistributed CO&DS		18,505.77
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	29,080.38	
3323	CO&DS Withheld for Administration		29,080.38
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,110,000.00	
9200/720	Interest	625,411.25	
9200/730	SBA Sinking Fund Administration Fees	996.69	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,711,152.21
3326	SBA Sinking Fund Earnings	194.27	-
11XX	Cash		25,450.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			365,210.75
Plus:			
CO&DS withheld			1,711,152.21
Bond interest (revenue on withheld MVLR)			(194.27)
Refunded bond proceeds			550,000.00
Premium on refunded bonds			84,160.00
Less:			
Principal payments			1,110,000.00
Interest expenditure			625,411.25
Dues and fees (fees on bond interest above)			996.69
Payments to refunded bonds escrow agent			632,525.28
Dues and fees on refunded bonds (admin and underwriter fees)			1,634.72
Discount on refunded bonds			-
Ending fund balance			<u>339,760.75</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Seminole County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	3,350,994.38	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	1,112.15	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	7,574.57	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		3,030,000.00
3792	Premium on Sale of Refunding Bonds		329,681.10
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	301,780.95	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	788.17	
9200/710	Interest	-	
3321	CO&DS Distributed		276,770.41
3325	Interest on Undistributed CO&DS		25,798.71
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	37,758.27	
3323	CO&DS Withheld for Administration		37,758.27
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,450,000.00	
9200/720	Interest	781,305.00	
9200/730	SBA Sinking Fund Administration Fees	1,283.00	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		2,202,689.32
3326	SBA Sinking Fund Earnings	250.07	-
11XX	Cash		30,148.75
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			466,858.04
Plus:			
CO&DS withheld			2,202,689.32
Bond interest (revenue on withheld MVLN)			(250.07)
Refunded bond proceeds			3,030,000.00
Premium on refunded bonds			329,681.10
Less:			
Principal payments			1,450,000.00
Interest expenditure			781,305.00
Dues and fees (fees on bond interest above)			1,283.00
Payments to refunded bonds escrow agent			3,350,994.38
Dues and fees on refunded bonds (admin and underwriter fees)			8,686.72
Discount on refunded bonds			-
Ending fund balance			<u>436,709.29</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Sumter County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	92,411.39	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	112.23	
9200/710	Interest	-	
3321	CO&DS Distributed		89,471.63
3325	Interest on Undistributed CO&DS		3,051.99
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	3,996.96	
3323	CO&DS Withheld for Administration		3,996.96
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	135,000.00	
9200/720	Interest	41,250.00	
9200/730	SBA Sinking Fund Administration Fees	100.76	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		172,995.41
3326	SBA Sinking Fund Earnings	19.65	-
11XX	Cash		3,375.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			25,536.82
Plus:			
CO&DS withheld			172,995.41
Bond interest (revenue on withheld MVLR)			(19.65)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			135,000.00
Interest expenditure			41,250.00
Dues and fees (fees on bond interest above)			100.76
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>22,161.82</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Suwannee County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	37,906.36	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	79.99	
9200/710	Interest	-	
3321	CO&DS Distributed		35,551.17
3325	Interest on Undistributed CO&DS		2,435.18
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	3,177.36	
3323	CO&DS Withheld for Administration		3,177.36
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	125,000.00	
9200/720	Interest	51,050.00	
9200/730	SBA Sinking Fund Administration Fees	100.82	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		173,095.47
3326	SBA Sinking Fund Earnings	19.65	-
11XX	Cash		3,075.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			31,005.36
Plus:			
CO&DS withheld			173,095.47
Bond interest (revenue on withheld MVLR)			(19.65)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			125,000.00
Interest expenditure			51,050.00
Dues and fees (fees on bond interest above)			100.82
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>27,930.36</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Taylor County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	122,565.28	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	54.76	
9200/710	Interest	-	
3321	CO&DS Distributed		121,371.70
3325	Interest on Undistributed CO&DS		1,248.34
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,848.30	
3323	CO&DS Withheld for Administration		1,848.30
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	-	
9200/720	Interest	-	
9200/730	SBA Sinking Fund Administration Fees	-	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		-
3326	SBA Sinking Fund Earnings	-	-
11XX	Cash	-	-
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
CO&DS withheld			-
Bond interest (revenue on withheld MVLR)			-
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			-
Interest expenditure			-
Dues and fees (fees on bond interest above)			-
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Union County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	86,634.11	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	28.66	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	196.13	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		80,000.00
3792	Premium on Sale of Refunding Bonds		6,858.90
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	8,459.82	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	28.53	
9200/710	Interest	-	
3321	CO&DS Distributed		7,603.10
3325	Interest on Undistributed CO&DS		885.25
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	1,139.37	
3323	CO&DS Withheld for Administration		1,139.37
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	50,000.00	
9200/720	Interest	18,268.75	
9200/730	SBA Sinking Fund Administration Fees	39.15	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		67,215.53
3326	SBA Sinking Fund Earnings	7.63	-
11XX	Cash		1,100.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			12,051.07
Plus:			
CO&DS withheld			67,215.53
Bond interest (revenue on withheld MVLR)			(7.63)
Refunded bond proceeds			80,000.00
Premium on refunded bonds			6,858.90
Less:			
Principal payments			50,000.00
Interest expenditure			18,268.75
Dues and fees (fees on bond interest above)			39.15
Payments to refunded bonds escrow agent			86,634.11
Dues and fees on refunded bonds (admin and underwriter fees)			224.79
Discount on refunded bonds			-
Ending fund balance			<u>10,951.07</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Volusia County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	362,455.70	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	120.75	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	815.50	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		315,000.00
3792	Premium on Sale of Refunding Bonds		48,391.95
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	356,676.55	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	854.75	
9200/710	Interest	-	
3321	CO&DS Distributed		331,645.70
3325	Interest on Undistributed CO&DS		25,885.60
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	34,365.96	
3323	CO&DS Withheld for Administration		34,365.96
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	1,380,000.00	
9200/720	Interest	577,212.50	
9200/730	SBA Sinking Fund Administration Fees	1,121.28	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		1,925,052.34
3326	SBA Sinking Fund Earnings	218.56	-
11XX	Cash		33,500.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			331,589.69
Plus:			
CO&DS withheld			1,925,052.34
Bond interest (revenue on withheld MVLR)			(218.56)
Refunded bond proceeds			315,000.00
Premium on refunded bonds			48,391.95
Less:			
Principal payments			1,380,000.00
Interest expenditure			577,212.50
Dues and fees (fees on bond interest above)			1,121.28
Payments to refunded bonds escrow agent			362,455.70
Dues and fees on refunded bonds (admin and underwriter fees)			936.25
Discount on refunded bonds			-
Ending fund balance			<u>298,089.69</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Wakulla County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	67,315.80	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	79.65	
9200/710	Interest	-	
3321	CO&DS Distributed		65,197.93
3325	Interest on Undistributed CO&DS		2,197.52
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,928.60	
3323	CO&DS Withheld for Administration		2,928.60
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	90,000.00	
9200/720	Interest	39,200.00	
9200/730	SBA Sinking Fund Administration Fees	74.04	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		127,113.47
3326	SBA Sinking Fund Earnings	14.43	-
11XX	Cash		2,175.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			22,135.51
Plus:			
CO&DS withheld			127,113.47
Bond interest (revenue on withheld MVLR)			(14.43)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			90,000.00
Interest expenditure			39,200.00
Dues and fees (fees on bond interest above)			74.04
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>19,960.51</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Walton County School District**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	99,789.37	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	131.70	
9200/710	Interest	-	
3321	CO&DS Distributed		97,072.12
3325	Interest on Undistributed CO&DS		2,848.95
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	3,693.63	
3323	CO&DS Withheld for Administration		3,693.63
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	115,000.00	
9200/720	Interest	33,250.00	
9200/730	SBA Sinking Fund Administration Fees	84.74	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		145,476.25
3326	SBA Sinking Fund Earnings	16.51	-
11XX	Cash		2,875.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			21,129.79
Plus:			
CO&DS withheld			145,476.25
Bond interest (revenue on withheld MVLR)			(16.51)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			115,000.00
Interest expenditure			33,250.00
Dues and fees (fees on bond interest above)			84.74
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			<u>18,254.79</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**School District Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Washington County School District

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 310 Capital Projects, COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/891	Discounts on Sale of Bonds	-	
3711	Sale of Bonds - SBE/COBI Bonds		-
3791	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 210 Debt Service Bond Refunding</u>			
<u>Account #</u>	<u>Description</u>		
9299/760	Payments to Refunded Bond Escrow Agent	-	
9200/730	Dues and Fees (Issuance costs - underwriter's discount)	-	
9200/730	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
9299/892	Discounts on Refunding Bonds	-	
3715	Sale of Refunding Bonds		-
3792	Premium on Sale of Refunding Bonds		-
3322	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	-	
2210	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 360 Capital Projects, CO&DS</u>			
<u>Account #</u>	<u>Description</u>		
11XX	Cash	110,083.63	
1220	Due from Other Agencies	-	
9200/730	Dues and Fees (Administrative expense)	72.50	
9200/710	Interest	-	
3321	CO&DS Distributed		108,562.67
3325	Interest on Undistributed CO&DS		1,593.46
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 100 General Fund</u>			
<u>Account #</u>	<u>Description</u>		
7200/310	Professional and Technical Services	2,102.79	
3323	CO&DS Withheld for Administration		2,102.79
To record amounts withheld from MVLR for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 210 Debt Service, SBE/COBI Bonds</u>			
<u>Account #</u>	<u>Description</u>		
9200/710	Redemption of Principal	20,000.00	
9200/720	Interest	10,000.00	
9200/730	SBA Sinking Fund Administration Fees	17.19	
2210	Accrued Interest Payable	-	
3322	CO&DS Withheld for SBE/COBI Bonds		29,520.54
3326	SBA Sinking Fund Earnings	3.35	-
11XX	Cash		500.00
To record debt service payments, MVLR withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in fund 210, Debt Service:</u>			
Beginning fund balance as provided in prior school year			7,056.14
Plus:			
CO&DS withheld			29,520.54
Bond interest (revenue on withheld MVLR)			(3.35)
Refunded bond proceeds			-
Premium on refunded bonds			-
Less:			
Principal payments			20,000.00
Interest expenditure			10,000.00
Dues and fees (fees on bond interest above)			17.19
Payments to refunded bonds escrow agent			-
Dues and fees on refunded bonds (admin and underwriter fees)			-
Discount on refunded bonds			-
Ending fund balance			6,556.14
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Brevard Community College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	584,857.24	
	Dues and Fees (Issuance costs - underwriter's discount)	193.44	
	Dues and Fees (Issuance costs - bond finance/admin charges)	1,323.87	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		540,000.00
	Premium on Sale of Refunding Bonds		46,374.55
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	285,778.70	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	1,295.11	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		275,563.55
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		11,510.26
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	8,544.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		8,544.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	230,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	60,218.75	
64500	SBA Sinking Fund Administration Fees	166.29	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		285,492.45
48100	SBA Sinking Fund Earnings	32.41	-
102XX	Investments - Cash Equivalent (SBA)		4,925.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			27,386.21
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		285,492.45
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(32.41)
	Refunded bond proceeds		540,000.00
	Premium on refunded bonds		46,374.55
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		230,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		60,218.75
	Other Services (Admin Charges - SBA)		166.29
	Payments to refunded bonds escrow agent		584,857.24
	Dues and fees on refunded bonds (admin and underwriter fees)		1,517.31
	Discount on refunded bonds		-
Ending fund balance			22,461.21
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Broward College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	679,602.41	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	5,412.13	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		659,294.29
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		25,720.25
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	19,092.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		19,092.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	420,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	184,500.00	
64500	SBA Sinking Fund Administration Fees	346.23	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		594,413.71
48100	SBA Sinking Fund Earnings	67.48	-
102XX	Investments - Cash Equivalent (SBA)		10,500.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			88,213.02
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		594,413.71
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(67.48)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		420,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		184,500.00
	Other Services (Admin Charges - SBA)		346.23
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			<u>77,713.02</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
College of Central Florida**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	166,926.33	
	Dues and Fees (Issuance costs - underwriter's discount)	55.52	
	Dues and Fees (Issuance costs - bond finance/admin charges)	380.00	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		155,000.00
	Premium on Sale of Refunding Bonds		12,361.85
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	160,475.45	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	510.00	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		155,529.39
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		5,456.06
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	4,050.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		4,050.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	90,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	22,318.75	
64500	SBA Sinking Fund Administration Fees	64.32	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		110,420.61
48100	SBA Sinking Fund Earnings	12.54	-
102XX	Investments - Cash Equivalent (SBA)		1,975.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			18,028.17
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		110,420.61
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(12.54)
	Refunded bond proceeds		155,000.00
	Premium on refunded bonds		12,361.85
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		90,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		22,318.75
	Other Services (Admin Charges - SBA)		64.32
	Payments to refunded bonds escrow agent		166,926.33
	Dues and fees on refunded bonds (admin and underwriter fees)		435.52
	Discount on refunded bonds		-
Ending fund balance			16,053.17
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Chipola College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	15,210.64	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	45.88	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		13,943.09
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		1,313.43
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	1,020.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		1,020.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	40,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	14,000.00	
64500	SBA Sinking Fund Administration Fees	30.89	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		53,036.91
48100	SBA Sinking Fund Earnings	6.02	-
102XX	Investments - Cash Equivalent (SBA)		1,000.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			14,207.71
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		53,036.91
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(6.02)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		40,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		14,000.00
	Other Services (Admin Charges - SBA)		30.89
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			13,207.71
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Daytona State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	588,506.14	
	Dues and Fees (Issuance costs - underwriter's discount)	197.02	
	Dues and Fees (Issuance costs - bond finance/admin charges)	1,348.39	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		550,000.00
	Premium on Sale of Refunding Bonds		40,051.55
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	63,803.34	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	375.80	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		51,816.81
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		12,362.33
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	8,492.61	
42210	Revenue - License Tag Fees Appropriation (MVLN)		8,492.61
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	350,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	162,512.50	
64500	SBA Sinking Fund Administration Fees	294.65	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		505,864.58
48100	SBA Sinking Fund Earnings	57.43	-
102XX	Investments - Cash Equivalent (SBA)		7,000.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			86,454.12
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		505,864.58
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(57.43)
	Refunded bond proceeds		550,000.00
	Premium on refunded bonds		40,051.55
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		350,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		162,512.50
	Other Services (Admin Charges - SBA)		294.65
	Payments to refunded bonds escrow agent		588,506.14
	Dues and fees on refunded bonds (admin and underwriter fees)		1,545.41
	Discount on refunded bonds		-
Ending fund balance			79,454.12
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Edison State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	68,861.47	
	Dues and Fees (Issuance costs - underwriter's discount)	23.28	
	Dues and Fees (Issuance costs - bond finance/admin charges)	159.35	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		65,000.00
	Premium on Sale of Refunding Bonds		4,044.10
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	139,286.14	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	340.69	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		131,345.80
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		8,281.03
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	6,036.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		6,036.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	160,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	108,327.50	
64500	SBA Sinking Fund Administration Fees	154.36	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		265,018.20
48100	SBA Sinking Fund Earnings	30.09	-
102XX	Investments - Cash Equivalent (SBA)		3,493.75
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			74,362.04
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		265,018.20
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(30.09)
	Refunded bond proceeds		65,000.00
	Premium on refunded bonds		4,044.10
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		160,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		108,327.50
	Other Services (Admin Charges - SBA)		154.36
	Payments to refunded bonds escrow agent		68,861.47
	Dues and fees on refunded bonds (admin and underwriter fees)		182.63
	Discount on refunded bonds		-
Ending fund balance			70,868.29
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Florida State College at Jacksonville

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	267,857.97	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	803.87	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		244,886.40
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		23,775.44
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	16,170.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		16,170.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	585,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	246,000.00	
64500	SBA Sinking Fund Administration Fees	475.84	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		816,943.60
48100	SBA Sinking Fund Earnings	92.76	-
102XX	Investments - Cash Equivalent (SBA)		14,625.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			106,013.28
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		816,943.60
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(92.76)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		585,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		246,000.00
	Other Services (Admin Charges - SBA)		475.84
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			<u>91,388.28</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Florida Keys Community College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	10,960.72	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	29.88	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		10,110.41
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		880.19
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	714.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		714.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	30,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	7,500.00	
64500	SBA Sinking Fund Administration Fees	21.42	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		36,775.59
48100	SBA Sinking Fund Earnings	4.17	-
102XX	Investments - Cash Equivalent (SBA)		750.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			8,659.37
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		36,775.59
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(4.17)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		30,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		7,500.00
	Other Services (Admin Charges - SBA)		21.42
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			7,909.37
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Gulf Coast State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	61,618.07	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	163.88	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		57,703.15
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		4,078.80
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	2,976.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		2,976.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	105,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	35,250.00	
64500	SBA Sinking Fund Administration Fees	80.22	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		137,720.85
48100	SBA Sinking Fund Earnings	15.63	-
102XX	Investments - Cash Equivalent (SBA)		2,625.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			40,013.41
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		137,720.85
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(15.63)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		105,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		35,250.00
	Other Services (Admin Charges - SBA)		80.22
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			37,388.41
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Hillsborough Community College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	572,529.62	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	3,231.08	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		557,113.11
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		18,647.59
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	13,842.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		13,842.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	245,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	111,500.00	
64500	SBA Sinking Fund Administration Fees	204.94	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		351,844.89
48100	SBA Sinking Fund Earnings	-	1,836.68
102XX	Investments - Cash Equivalent (SBA)		3,023.37
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			3,023.37
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		351,844.89
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		1,836.68
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		245,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		111,500.00
	Other Services (Admin Charges - SBA)		204.94
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Indian River State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	1,351,775.41	
	Dues and Fees (Issuance costs - underwriter's discount)	450.40	
	Dues and Fees (Issuance costs - bond finance/admin charges)	3,041.94	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		1,175,000.00
	Premium on Sale of Refunding Bonds		180,267.75
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	91,184.63	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	360.78	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		80,294.21
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		11,251.20
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	7,536.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		7,536.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	295,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	125,706.25	
64500	SBA Sinking Fund Administration Fees	241.47	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		414,569.79
48100	SBA Sinking Fund Earnings	47.07	-
102XX	Investments - Cash Equivalent (SBA)		6,425.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			103,194.14
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		414,569.79
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(47.07)
	Refunded bond proceeds		1,175,000.00
	Premium on refunded bonds		180,267.75
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		295,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		125,706.25
	Other Services (Admin Charges - SBA)		241.47
	Payments to refunded bonds escrow agent		1,351,775.41
	Dues and fees on refunded bonds (admin and underwriter fees)		3,492.34
	Discount on refunded bonds		-
Ending fund balance			96,769.14
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Florida Gateway College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	74,121.44	
	Due from Other Agencies	44,000.00	
64500	Other Services (Admin Charges - State Treasury)	166.41	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		116,202.42
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		2,085.43
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	1,769.58	
42210	Revenue - License Tag Fees Appropriation (MVLN)		1,769.58
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	-	
68530	Interest on Debt (SBE Capital Outlay Bonds)	-	
64500	SBA Sinking Fund Administration Fees	-	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		-
48100	SBA Sinking Fund Earnings	-	-
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		-
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		-
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		-
	Interest on Debt (SBE Capital Outlay Bonds)		-
	Other Services (Admin Charges - SBA)		-
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Lake-Sumter Community College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	122,916.70	
	Due to Other Agencies	-	44,000.00
64500	Other Services (Admin Charges - State Treasury)	111.26	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		76,533.36
48100	Revenue - Interest and Dividends (Interest Earned on MVLRL Withheld)		2,494.60
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	1,836.00	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		1,836.00
To record amounts withheld from MVLRL for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	30,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	14,750.00	
64500	SBA Sinking Fund Administration Fees	25.65	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		44,030.64
48100	SBA Sinking Fund Earnings	-	745.01
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLRL withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLRL)		44,030.64
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		745.01
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		30,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		14,750.00
	Other Services (Admin Charges - SBA)		25.65
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

State College of Florida, Manatee-Sarasota

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	302,486.16	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	291.81	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		295,894.00
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		6,883.97
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	4,506.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		4,506.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	-	
68530	Interest on Debt (SBE Capital Outlay Bonds)	-	
64500	SBA Sinking Fund Administration Fees	-	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		-
48100	SBA Sinking Fund Earnings	-	-
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		-
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		-
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		-
	Interest on Debt (SBE Capital Outlay Bonds)		-
	Other Services (Admin Charges - SBA)		-
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Miami Dade College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	2,061,921.96	
	Dues and Fees (Issuance costs - underwriter's discount)	693.17	
	Dues and Fees (Issuance costs - bond finance/admin charges)	4,743.87	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		1,935,000.00
	Premium on Sale of Refunding Bonds		132,359.00
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	1,327,372.96	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	11,026.24	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		1,288,114.58
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		50,284.62
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	37,326.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		37,326.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	985,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	197,400.00	
64500	SBA Sinking Fund Administration Fees	677.39	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		1,162,959.42
48100	SBA Sinking Fund Earnings	132.03	-
102XX	Investments - Cash Equivalent (SBA)		20,250.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			95,375.56
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		1,162,959.42
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(132.03)
	Refunded bond proceeds		1,935,000.00
	Premium on refunded bonds		132,359.00
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		985,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		197,400.00
	Other Services (Admin Charges - SBA)		677.39
	Payments to refunded bonds escrow agent		2,061,921.96
	Dues and fees on refunded bonds (admin and underwriter fees)		5,437.04
	Discount on refunded bonds		-
Ending fund balance			<u>75,125.56</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

North Florida Community College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	46,155.66	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	78.33	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		45,369.10
48100	Revenue - Interest and Dividends (Interest Earned on MVLRL Withheld)		864.89
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	690.90	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		690.90
To record amounts withheld from MVLRL for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	-	
68530	Interest on Debt (SBE Capital Outlay Bonds)	-	
64500	SBA Sinking Fund Administration Fees	-	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLRL)		-
48100	SBA Sinking Fund Earnings	-	-
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLRL withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLRL)		-
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		-
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		-
	Interest on Debt (SBE Capital Outlay Bonds)		-
	Other Services (Admin Charges - SBA)		-
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Northwest Florida State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	312,074.79	
	Dues and Fees (Issuance costs - underwriter's discount)	103.89	
	Dues and Fees (Issuance costs - bond finance/admin charges)	710.97	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		290,000.00
	Premium on Sale of Refunding Bonds		22,889.65
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	22,036.20	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	151.62	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		18,006.66
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		4,181.16
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	2,951.24	
42210	Revenue - License Tag Fees Appropriation (MVLN)		2,951.24
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	140,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	38,618.75	
64500	SBA Sinking Fund Administration Fees	102.39	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		175,791.10
48100	SBA Sinking Fund Earnings	19.96	-
102XX	Investments - Cash Equivalent (SBA)		2,950.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			21,984.88
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		175,791.10
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(19.96)
	Refunded bond proceeds		290,000.00
	Premium on refunded bonds		22,889.65
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		140,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		38,618.75
	Other Services (Admin Charges - SBA)		102.39
	Payments to refunded bonds escrow agent		312,074.79
	Dues and fees on refunded bonds (admin and underwriter fees)		814.86
	Discount on refunded bonds		-
Ending fund balance			19,034.88
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Palm Beach State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	344,481.70	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	1,349.73	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		330,295.82
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		15,535.61
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	11,532.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		11,532.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	265,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	168,300.00	
64500	SBA Sinking Fund Administration Fees	248.70	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		426,972.18
48100	SBA Sinking Fund Earnings	48.48	-
102XX	Investments - Cash Equivalent (SBA)		6,625.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			92,645.42
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		426,972.18
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(48.48)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		265,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		168,300.00
	Other Services (Admin Charges - SBA)		248.70
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			86,020.42
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Pasco-Hernando Community College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	138,987.18	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	555.62	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		133,286.52
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		6,256.28
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	4,644.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		4,644.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	70,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	102,950.00	
64500	SBA Sinking Fund Administration Fees	99.99	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		171,669.48
48100	SBA Sinking Fund Earnings	19.49	-
102XX	Investments - Cash Equivalent (SBA)		1,400.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			51,406.73
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		171,669.48
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(19.49)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		70,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		102,950.00
	Other Services (Admin Charges - SBA)		99.99
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			<u>50,006.73</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Pensacola State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	78,484.89	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	616.52	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		71,333.60
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		7,767.81
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	6,591.78	
42210	Revenue - License Tag Fees Appropriation (MVLN)		6,591.78
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	260,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	107,700.00	
64500	SBA Sinking Fund Administration Fees	210.58	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		361,526.62
48100	SBA Sinking Fund Earnings	41.04	-
102XX	Investments - Cash Equivalent (SBA)		6,425.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			46,416.37
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		361,526.62
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(41.04)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		260,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		107,700.00
	Other Services (Admin Charges - SBA)		210.58
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			39,991.37
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Polk State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	175,115.52	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	930.56	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		170,113.12
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		5,932.96
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	4,404.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		4,404.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	90,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	31,250.00	
64500	SBA Sinking Fund Administration Fees	69.36	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		119,082.88
48100	SBA Sinking Fund Earnings	13.52	-
102XX	Investments - Cash Equivalent (SBA)		2,250.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			16,774.88
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		119,082.88
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(13.52)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		90,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		31,250.00
	Other Services (Admin Charges - SBA)		69.36
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			<u>14,524.88</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
St. Johns River State College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	197,198.48	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	224.30	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		193,454.00
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		3,968.78
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	2,946.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		2,946.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	-	
68530	Interest on Debt (SBE Capital Outlay Bonds)	-	
64500	SBA Sinking Fund Administration Fees	-	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		-
48100	SBA Sinking Fund Earnings	-	-
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		-
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		-
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		-
	Interest on Debt (SBE Capital Outlay Bonds)		-
	Other Services (Admin Charges - SBA)		-
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
St. Petersburg College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	286,863.15	
	Dues and Fees (Issuance costs - underwriter's discount)	96.72	
	Dues and Fees (Issuance costs - bond finance/admin charges)	661.93	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		270,000.00
	Premium on Sale of Refunding Bonds		17,621.80
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	272,399.84	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	2,308.20	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		258,663.20
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		16,044.84
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	11,910.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		11,910.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	345,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	184,962.50	
64500	SBA Sinking Fund Administration Fees	304.88	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		523,426.80
48100	SBA Sinking Fund Earnings	59.42	-
102XX	Investments - Cash Equivalent (SBA)		6,900.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			97,709.21
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		523,426.80
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(59.42)
	Refunded bond proceeds		270,000.00
	Premium on refunded bonds		17,621.80
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		345,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		184,962.50
	Other Services (Admin Charges - SBA)		304.88
	Payments to refunded bonds escrow agent		286,863.15
	Dues and fees on refunded bonds (admin and underwriter fees)		758.65
	Discount on refunded bonds		-
Ending fund balance			90,809.21
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Santa Fe College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	648,545.15	
	Dues and Fees (Issuance costs - underwriter's discount)	214.93	
	Dues and Fees (Issuance costs - bond finance/admin charges)	1,470.97	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		600,000.00
	Premium on Sale of Refunding Bonds		50,231.05
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	229,855.52	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	1,419.92	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		220,872.56
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		10,402.88
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	7,722.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		7,722.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	235,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	55,881.25	
64500	SBA Sinking Fund Administration Fees	166.71	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		286,205.44
48100	SBA Sinking Fund Earnings	32.48	-
102XX	Investments - Cash Equivalent (SBA)		4,875.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			35,391.27
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		286,205.44
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(32.48)
	Refunded bond proceeds		600,000.00
	Premium on refunded bonds		50,231.05
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		235,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		55,881.25
	Other Services (Admin Charges - SBA)		166.71
	Payments to refunded bonds escrow agent		648,545.15
	Dues and fees on refunded bonds (admin and underwriter fees)		1,685.90
	Discount on refunded bonds		-
Ending fund balance			30,516.27
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Seminole State College of Florida**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	381,569.51	
	Dues and Fees (Issuance costs - underwriter's discount)	127.17	
	Dues and Fees (Issuance costs - bond finance/admin charges)	870.32	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		355,000.00
	Premium on Sale of Refunding Bonds		27,567.00
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	245,603.22	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	1,400.65	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		234,701.48
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		12,302.39
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	9,132.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		9,132.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	265,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	105,420.00	
64500	SBA Sinking Fund Administration Fees	212.58	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		364,966.52
48100	SBA Sinking Fund Earnings	41.44	-
102XX	Investments - Cash Equivalent (SBA)		5,707.50
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			65,632.32
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		364,966.52
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(41.44)
	Refunded bond proceeds		355,000.00
	Premium on refunded bonds		27,567.00
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		265,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		105,420.00
	Other Services (Admin Charges - SBA)		212.58
	Payments to refunded bonds escrow agent		381,569.51
	Dues and fees on refunded bonds (admin and underwriter fees)		997.49
	Discount on refunded bonds		-
Ending fund balance			<u>59,924.82</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
South Florida Community College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	141,835.82	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	92.01	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		139,349.92
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		2,577.91
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	2,122.08	
42210	Revenue - License Tag Fees Appropriation (MVLN)		2,122.08
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	-	
68530	Interest on Debt (SBE Capital Outlay Bonds)	-	
64500	SBA Sinking Fund Administration Fees	-	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		-
48100	SBA Sinking Fund Earnings	-	-
102XX	Investments - Cash Equivalent (SBA)	-	-
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			-
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		-
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		-
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		-
	Interest on Debt (SBE Capital Outlay Bonds)		-
	Other Services (Admin Charges - SBA)		-
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			-
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012
Tallahassee Community College**

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
Fund 7 - Unexpended Plant			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	101,570.12	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	554.34	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVL R)		92,303.56
48100	Revenue - Interest and Dividends (Interest Earned on MVL R Withheld)		9,820.90
To record CO&DS disbursements, investment earnings, and treasury fees.			
Fund 1 - Current Funds - Unrestricted			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	7,290.00	
42210	Revenue - License Tag Fees Appropriation (MVL R)		7,290.00
To record amounts withheld from MVL R for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
Fund 8 - Retirement of Indebtedness			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	210,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	180,987.50	
64500	SBA Sinking Fund Administration Fees	225.07	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVL R)		386,406.44
48100	SBA Sinking Fund Earnings	43.87	-
102XX	Investments - Cash Equivalent (SBA)		4,850.00
To record debt service payments, MVL R withheld for debt service, investment earnings, and related fees.			
Reconciliation of activity in Fund 8 - Retirement of Indebtedness:			
Beginning fund balance as provided in prior school year			125,064.84
Plus:			
	Revenue - License Tag Fees Appropriation (MVL R)		386,406.44
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(43.87)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		210,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		180,987.50
	Other Services (Admin Charges - SBA)		225.07
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			120,214.84
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			

**Community College Annual Financial Report CO&DS Entries
For Fiscal Year 2011-2012**

Valencia College

Entries resulting from bond issuance and refunding:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Sale of Bonds	-	
	Sale of Bonds - SBE/COBI Bonds		-
	Premium on Sale of Bonds		-
No new money bond issues for the 2011-2012 fiscal year.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Payments to Refunded Bond Escrow Agent	-	
	Dues and Fees (Issuance costs - underwriter's discount)	-	
	Dues and Fees (Issuance costs - bond finance/admin charges)	-	
	Discounts on Refunding Bonds	-	
	Sale of Refunding Bonds		-
	Premium on Sale of Refunding Bonds		-
	CO&DS Withheld for SBE/COBI Bonds		-
Refunding of Series 2002B for amounts maturing in 2013-2015 and refunding of Series 2003A for amounts maturing in 2014-2023.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
	Cash	-	
	Accrued Interest Payable		-
No accrued interest for the 2011-2012 fiscal year.			
Year-end entries:		<u>Debit</u>	<u>Credit</u>
<u>Fund 7 - Unexpended Plant</u>			
<u>Account #</u>	<u>Description</u>		
10100	Cash - Cash Disbursements	514,844.03	
	Due from Other Agencies	-	
64500	Other Services (Admin Charges - State Treasury)	3,741.90	
68530	Interest	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		493,819.48
48100	Revenue - Interest and Dividends (Interest Earned on MVLN Withheld)		24,766.45
To record CO&DS disbursements, investment earnings, and treasury fees.			
<u>Fund 1 - Current Funds - Unrestricted</u>			
<u>Account #</u>	<u>Description</u>		
64500	Other Services (Admin Charges - DOE)	18,384.00	
42210	Revenue - License Tag Fees Appropriation (MVLN)		18,384.00
To record amounts withheld from MVLN for actual administration fees as provided in Article XII, Section 9, Subsection (d) of the Florida Constitution.			
<u>Fund 8 - Retirement of Indebtedness</u>			
<u>Account #</u>	<u>Description</u>		
69000	Payment of Debt Principle (SBE Capital Outlay Bonds)	445,000.00	
68530	Interest on Debt (SBE Capital Outlay Bonds)	278,275.00	
64500	SBA Sinking Fund Administration Fees	415.53	
	Accrued Interest Payable	-	
42210	Revenue - License Tag Fees Appropriation (MVLN)		713,396.52
48100	SBA Sinking Fund Earnings	80.99	-
102XX	Investments - Cash Equivalent (SBA)		10,375.00
To record debt service payments, MVLN withheld for debt service, investment earnings, and related fees.			
<u>Reconciliation of activity in Fund 8 - Retirement of Indebtedness:</u>			
Beginning fund balance as provided in prior school year			134,170.25
Plus:			
	Revenue - License Tag Fees Appropriation (MVLN)		713,396.52
	Revenue - Interest and Dividends (SBA Sinking Fund Interest Earnings)		(80.99)
	Refunded bond proceeds		-
	Premium on refunded bonds		-
Less:			
	Payment of Debt Principle (SBE Capital Outlay Bonds)		445,000.00
	Interest on Debt (SBE Capital Outlay Bonds)		278,275.00
	Other Services (Admin Charges - SBA)		415.53
	Payments to refunded bonds escrow agent		-
	Dues and fees on refunded bonds (admin and underwriter fees)		-
	Discount on refunded bonds		-
Ending fund balance			<u>123,795.25</u>
The refunding of the callable portion of the Series 2003A bond issue is not considered an in-substance defeasance, in accordance with GASB Statement 7.			