STATE BOARD OF EDUCATION Consent Item March 27, 2024

SUBJECT: Approval of Amendment to Rule 6A-14.072, Financial Records and Reports

PROPOSED BOARD ACTION

For Approval

AUTHORITY FOR STATE BOARD ACTION

Sections 1001.02(1), 1010.01(1) F.S.

EXECUTIVE SUMMARY

The purpose of the proposed amendment is to modify Rule 6A-14.072, Florida Administrative Code, so that rule language accurately reflects the titles for the Florida College System, the Department of Education's Division of Florida Colleges, and the publication incorporated in rule language, the "Florida College System Accounting Manual." The updates to the Accounting Manual include technical revisions to accounting codes and definitions, as well as a new code and definition for DEI expenditures to implement the prohibited expenditures requirements under Senate Bill 266 (2023).

Supporting Documentation Included: Proposed Rule 6A-14.072, F.A.C. Accounting Manual for Florida's College System (under separate cover)

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