

A RESOLUTION AUTHORIZING DEFEASANCE OF THE STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2020 SERIES D (TAXABLE).

BE IT RESOLVED BY THE STATE BOARD OF EDUCATION OF FLORIDA, A BODY CORPORATE UNDER SECTION 2 OF ARTICLE IX OF THE FLORIDA CONSTITUTION:

SECTION 1. That the State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2020 Series D (Taxable) (the “Bonds”) heretofore authorized by the Master Resolution adopted by the State Board of Education of Florida (the “State Board”) on July 21, 1992, as amended by the Fiftieth Supplemental Authorizing Resolution adopted by the State Board on January 18, 2011, and as supplemented by the Sixty-ninth Supplemental Authorizing Resolution adopted by the State Board on September 23, 2020 (collectively, the “Resolution”), are hereby authorized to be defeased, in whole or in part, for the purpose of achieving debt service savings.

SECTION 2. The Division of Bond Finance of the State Board of Administration (the “Division”), as the agent of the State Board, is hereby authorized to provide notice of the defeasance of the Bonds.

SECTION 3. The appropriate officers and employees of the State Board and of the Division are authorized and empowered, collectively or individually, to take all actions and steps, to execute all instruments, documents, and contracts, and to take all other action on behalf of the State Board and the Division, in each case as they may deem necessary or desirable, in connection with the defeasance of the Bonds.

SECTION 4. This resolution shall take effect immediately upon its adoption.

ADOPTED ON MAY 24, 2023.