



Jefferson County Schools
Transition and Financial Update
May 11, 2022

Jefferson County School District
Jefferson County, Florida
Balance Sheet (Unaudited)
March 31, 2022

ASSETS	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
Cash and cash equivalents	1110	\$ 4,065,095.07	\$ -	\$ -	\$ 582,031.09	\$ 4,647,126.16
Investments	1160					-
Grant receivables	1130					-
Other current assets	12XX				\$ 328,314.94	328,314.94
Deposits	1210					-
Due from other funds	1140					-
Other long-term assets	1400					-
Total Assets		<u>\$ 4,065,095.07</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 910,346.03</u>	<u>\$ 4,975,441.10</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120					\$ -
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330					-
Deferred revenue	2410				\$ 166,917.00	166,917.00
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX					-
Total Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>166,917.00</u>	<u>166,917.00</u>
Fund Balance						
Nonspendable	2710					-
Restricted	2720	\$ 481,375.09	-	-	\$ 659,132.27	1,140,507.36
Committed	2730					-
Assigned	2740					-
Unassigned	2750	\$ 3,583,719.98				3,583,719.98
Total Fund Balance		<u>4,065,095.07</u>	<u>-</u>	<u>-</u>	<u>659,132.27</u>	<u>4,724,227.34</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 4,065,095.07</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 826,049.27</u>	<u>\$ 4,891,144.34</u>

Jefferson County School District
 Jefferson County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For the Month Ended March 31, 2022 and For the Year Ending June 30, 2022

	Account Number	% Percent of Projected							
		General Fund				Capital Outlay			
		Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-	%	-	-	-	%
Federal through state and local	3200	-	-	-	%	-	-	-	%
STATE SOURCES									
FEFP	3310	195,500.00	1,970,780.00	3,466,052.00	57%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%
Class size reduction	3355	60,202.00	542,868.00	724,526.00	75%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%
Other state revenue	33XX	55,812.50	2,697,198.34	4,421,578.00	61%	-	-	-	%
LOCAL SOURCES									
Rental Income	3425	6,880.00	85,920.00	106,560.00	81%	-	-	-	%
Interest	3430	-	-	3,000.00	0%	-	-	-	%
Ad Valorem Tax	3411	100,346.38	2,850,485.18	3,265,598.00	87%	-	-	-	%
Local capital improvement tax	3413	-	-	-	%	34,488.35	1,014,452.39	1,122,199.00	90%
Other local revenue	34XX	1,264.78	154,292.25	-	%	-	-	-	%
Total Revenues		420,005.66	8,301,543.77	11,987,314.00	69%	34,488.35	1,014,452.39	1,122,199.00	90%
Expenditures									
Current Expenditures									
Instruction	5000	1,550,776.61	6,005,853.60	7,076,638.00	85%	-	-	-	%
Instructional support services	6000	-	16,643.88	-	%	-	-	-	%
Board	7100	23,564.41	219,261.90	250,143.00	88%	-	-	-	%
General Administration	7200	23,855.38	293,314.31	344,739.00	85%	-	-	-	%
School administration	7300	-	-	-	%	-	-	-	%
Facilities and acquisition	7400	3,750.00	3,750.00	-	%	-	55.39	-	%
Fiscal services	7500	-	-	-	%	-	-	-	%
Food services	7600	-	-	-	%	-	-	-	%
Central services	7700	-	-	-	%	-	-	-	%
Pupil transportation services	7800	-	51.43	-	%	-	-	-	%
Operation of plant	7900	3,322.30	42,514.34	74,000.00	57%	-	-	-	%
Maintenance of plant	8100	-	4,098.50	5,000.00	82%	-	-	-	%
Administrative technology services	8200	528.12	19,803.12	21,000.00	94%	-	-	-	%
Community services	9100	-	-	-	%	-	-	-	%
Debt service	9200	-	-	-	%	-	-	-	%
Total Expenditures		1,605,796.82	6,605,291.08	7,771,520.00	85%	-	55.39	-	
Excess (Deficiency) of Revenues Over Expenditures		(1,185,791.16)	1,696,252.69	4,215,794.00		34,488.35	1,014,397.00	1,122,199.00	90%
Other Financing Sources (Uses)									
Loan proceeds/ (payments) & (loans made to others)/payments received	3720	-	-	-	%	-	-	-	%
Loan proceeds/ (payments) & (loans made to others)/payments received	3720	-	-	-	%	-	-	-	%
Transfers in	3600	71,773.25	999,168.45	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	(71,773.25)	(999,168.45)	-	%
Total Other Financing Sources (Uses)		71,773.25	999,168.45	-		(71,773.25)	(999,168.45)	-	
Net Change in Fund Balances		(1,114,017.91)	2,695,421.14	4,215,794.00		(37,284.90)	15,228.55	1,122,199.00	1%
Fund balances, beginning	AG Report	1,369,673.95	1,369,673.95	1,369,673.95		643,903.72	643,903.72	643,903.72	100%
Adjustments to beginning fund balance		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		1,369,673.95	1,369,673.95	1,369,673.95	100%	643,903.72	643,903.72	643,903.72	100%
Fund Balances, Ending		\$ 255,656.04	4,065,095.09	5,585,467.95	73%	\$ 606,618.82	659,132.27	1,766,102.72	37%

Jefferson County School District
Jefferson County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the Month Ended March 31, 2022 and For the Year Ending June 30, 2022

Total Governmental Funds					
Account Number	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
Revenues					
FEDERAL SOURCES					
Federal direct	3100	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%
STATE SOURCES					
FEFP	3310	195,500.00	1,970,780.00	3,466,052.00	57%
Capital outlay	3397	-	-	-	%
Class size reduction	3355	60,202.00	542,868.00	724,526.00	75%
School recognition	3361	-	-	-	%
Other state revenue	33XX	55,812.50	2,697,198.34	4,421,578.00	61%
LOCAL SOURCES					
Rental Income	3425	6,880.00	85,920.00	106,560.00	81%
Interest	3430	-	-	3,000.00	0%
Ad Valorem Tax	3411	100,346.38	2,850,485.18	3,265,598.00	87%
Local capital improvement tax	3413	34,488.35	1,014,452.39	1,122,199.00	90%
Other local revenue	34XX	1,264.78	154,292.25	-	%
Total Revenues		454,494.01	9,315,996.16	13,109,513.00	71%
Expenditures					
Current Expenditures					
Instruction	5000	1,550,776.61	6,005,853.60	7,076,638.00	85%
Instructional support services	6000	-	16,643.88	-	%
Board	7100	23,564.41	219,261.90	250,143.00	88%
General Administration	7200	-	-	344,739.00	0%
School administration	7300	-	-	-	%
Facilities and acquisition	7400	3,750.00	3,805.39	-	%
Fiscal services	7500	-	-	-	%
Food services	7600	-	-	-	%
Central services	7700	-	-	-	%
Pupil transportation services	7800	-	51.43	-	%
Operation of plant	7900	3,322.30	42,514.34	74,000.00	57%
Maintenance of plant	8100	-	4,098.50	5,000.00	82%
Administrative technology services	8200	528.12	19,803.12	21,000.00	94%
Community services	9100	-	-	-	%
Debt service	9200	-	-	-	%
Total Expenditures		1,581,941.44	6,312,032.16	7,771,520.00	81%
Excess (Deficiency) of Revenues Over Expenditures		(1,127,447.43)	3,003,964.00	5,337,993.00	56%
Other Financing Sources (Uses)					
Loan proceeds/ (payments) & (loans made to others)/payments received	3720	-	-	-	%
Loan proceeds/ (payments) & (loans made to others)/payments received	3720	-	-	-	%
Transfers in	3600	71,773.25	999,168.45	-	%
Transfers out	9700	(71,773.25)	(999,168.45)	-	%
Total Other Financing Sources (Uses)		-	-	-	
Net Change in Fund Balances		(1,151,302.81)	2,710,649.69	5,337,993.00	51%
Fund balances, beginning	AG Report	2,013,577.67	2,013,577.67	2,013,577.67	100%
Adjustments to beginning fund balance		-	-	-	
Fund Balances, Beginning as Restated		2,013,577.67	2,013,577.67	2,013,577.67	100%
Fund Balances, Ending		\$ 862,274.86	\$ 4,724,227.36	\$ 7,351,570.67	64%

Jefferson County Schools
Proposed Budget 2022-23
May 11, 2022

Budget Category-FEFP	Allocation	
Base Funding	3,715,497.00	
ESE Allocation	386,602.00	
Funding Compression	37,962.00	
Instructional Materials	70,633.00	
Mental Health Assist.	135,333.00	
Reading Allocation	154,898.00	
Safe Schools	332,270.00	
Sparsity	652,827.00	
Transportation	354,766.00	
Supplemental Academic Instruction	310,027.00	
Teacher Salary Increase	197,648.00	
Teacher Classroom Supply	14,821.00	
Class Size Reduction	750,547.00	6,363,284.00
Discretionary Local Effort	596,750.00	
		7,710,581.00
	7,710,581.00	

FEFP-Allocations		
Guarantee ESE Allocation	386,602.00	
Funding Compression	37,962.00	
FTE Growth	12,752.00	
Dual Enrollment	2,404.00	
ESE Apps Allocation	1,130.00	
Prorated Maintenance	54,347.00	70,633.00
Instructional Materials (26)	70,633.00	
Library Media	3,789.00	
Science Lab	1,036.00	
Net Growth & Maintenance (26)	65,808.00	70,633.00
Mental Health (27)	135,333.00	
Base Funding	3,715,497.00	
Reading Base 28	39,898.00	39,898.00
Reading Allocation - 28	154,898.00	
Crime Index	47,104.00	
Nonvirtual index	35,166.00	82,270.00
Safe Schools	332,270.00	
Sparsity	652,827.00	
Transportation	354,766.00	
Supplemental Academic Instruction	310,027.00	
Recurring Funds for Maintenance	135,883.00	
Addition \$250 Mill 36	61,765.00	
Classroom Teacher Minimum 36	30,883.00	
50% Instruction Personnel 36	30,882.00	259,413.00
Teacher Salary Increases	197,648.00	
Supply Assistance	14,821.00	
Class Size Reduction Pk-3	282,415.00	
Class Size Reduction 4-8	284,857.00	
Class Size Reduction 9-12	183,275.00	750,547.00
unaccounted for funds ???	73,903.00	
total funding	7,710,581.00	7,710,581.00

RECAP-Summary		
Net State FEFP	3,555,050.00	
class size reduction	750,547.00	4,305,597.00
Required Local Effort	2,808,234.00	
Discretionary Local Effort	596,750.00	
		3,404,984.00
		7,710,581.00

GRANTS	
ARP-Homeless	16,785.00
Title 1	536,970.00
Title 2	42,977.06
Title 3	12,453.00
Title 4	41,261.00
Title 5	17,135.00
ROTC	57,600.00
Unisig	166,725.00
21st Century	300,000.00
IDEA-	448,933.00
IDEA- PreK	43,904.00
CTE Rural	36,559.00
CTE Secondary	24,637.00
	1,745,939.06

ESSER 3	2,000,000.00	4,079,548.00
Budget Stabilizer	1,800,000.00	5,000,000.00
School Hardening	42,000.00	

Total Budget	
FEFP	7,710,581.00
Grants	1,745,939.06
ESSER 3	2,000,000.00
Budget Stabilizer	1,800,000.00
	13,256,520.06
Food Services-est	585,000.00
	\$ 13,841,520.06

unassigned balance-min	692,076.00
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Jefferson County Schools Proposed Expenses Recap 2022-23

Salaries	
Maintenance/Custodian (14)	686,312.12
Bus Drivers	360,957.64
Food Services	261,881.00
Paraprofessionals	420,926.13
Instructional	4,017,765.00
Instr. Coaches/Support Pers.	911,729.00
School Administrative Staff	550,900.57
Elected Officials	368,186.75
School-clerical	256,072.43
District Office	483,782.58
	8,318,513.22

60%

Other Expenses	
Materials & Supplies	910,000.00
Rentals & Utilities	638,000.00
Purchased / Contracted Service	1,595,000.00
Technology Update & Replace	190,000.00
Other/District	1,840,006.84
Insurance-Risk Management	350,000.00
	5,523,006.84

40%

13,841,520.06

10,381,140.05	75%
3,460,380.02	25%

Estimated Budget **13,841,520.06**

over/under

0.00



Jefferson County Schools
Proposed Budget Stabilization Plan Proposal

May 11, 2022

Year 1 - \$1,800,000 for Budget Stabilization	
Media Center/Technology Center	250,000.00
Instructional Materials, virtual instruction, academic licenses, instructional supplies	425,000.00
*Academic Coaches Reading, Math Science	325,000.00
**CTE Coordinator	102,000.00
New Technology Provider & Updates	200,000.00
Professional Development	125,000.00
Re-setablish Alternative School	200,000.00
Food Service Account-starter	173,000.00

Year 2 - \$1,800,000 for Budget Stabilization	
Instructional Materials, virtual instruction, academic licenses, instructional supplies-CTE focus	453,000.00
*Academic Coaches Reading, Math Science	325,000.00
**CTE Coordinator	102,000.00
New Technology Provider & Updates	165,000.00
Elementary School-Bringing portables up to code	250,000.00
Repairs & Maintenance to buidlings	175,000.00
Expanding boradband	125,000.00
Dual Enrollment/Virtual Instructions	80,000.00
Professional Development	125,000.00

Year 3 - \$900,000 for Budget Stabilization	
Instructional Materials, virtual instruction, academic licenses, instructional supplies-CTE focus	258,000.00
*Academic Coaches Reading, Math Science	325,000.00
**CTE Coordinator	102,000.00
New Technology Provider & Updates	165,000.00
Dual Enrollment/Virtual Instructions	25,000.00
Professional Development	25,000.00

*Academic Coaches will not be recurring costs. Once the school grades are raised from the current two Fs and one D and only for three-year period. These positions will operate like a grant funded position.

**Once the CTE courses are established, this position should be mainly funded by CTE course incentives.