



# Council of Business Affairs Division Report

Division of Florida Colleges

September 21, 2023





FLORIDA DEPARTMENT OF  
**EDUCATION**  
fldoe.org

## Presented By:

**Dottie Sisley**

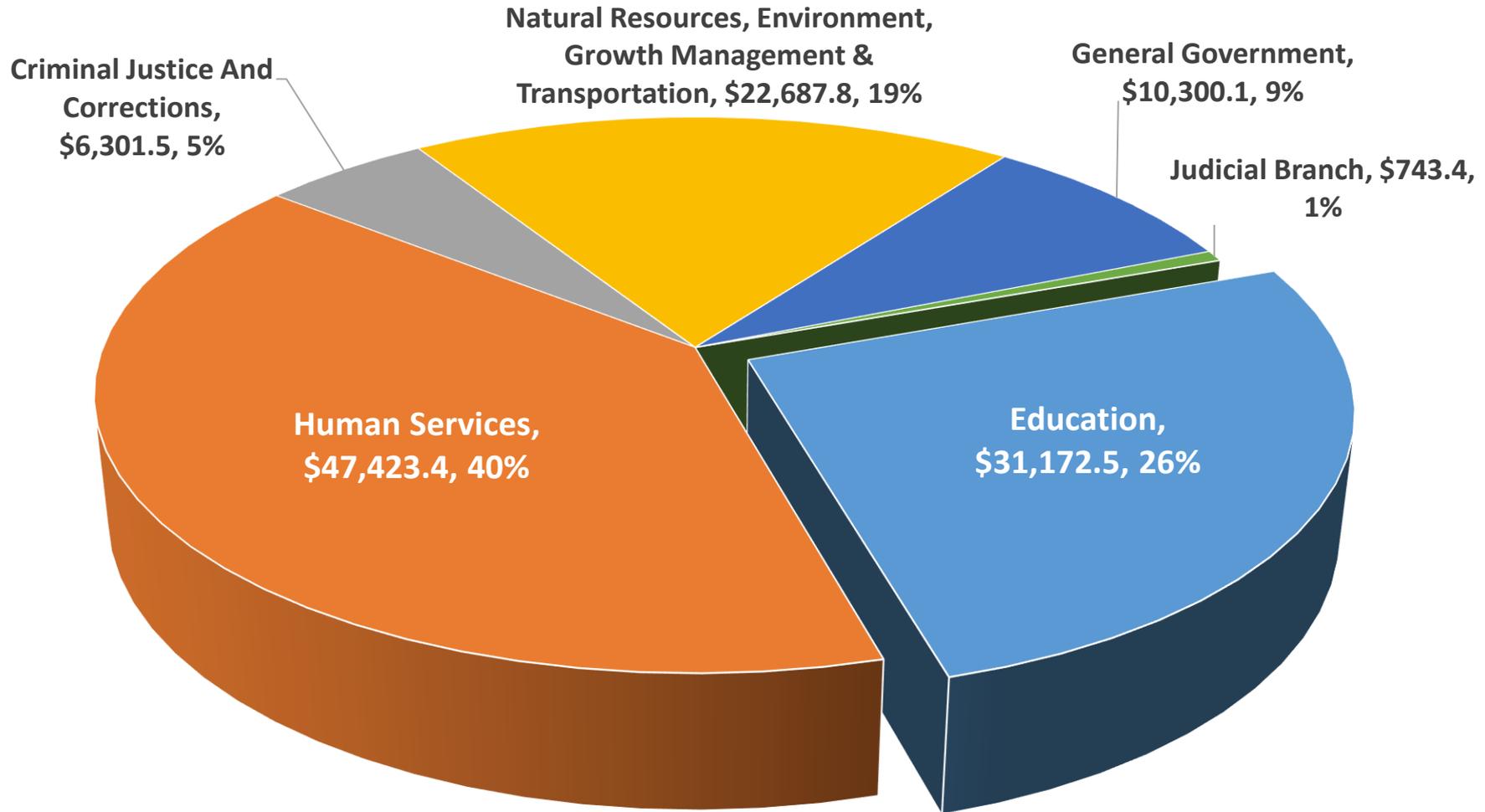
Director, Florida College System Budget Office

**Lisa Cook**

Associate Vice Chancellor of Fiscal Policy

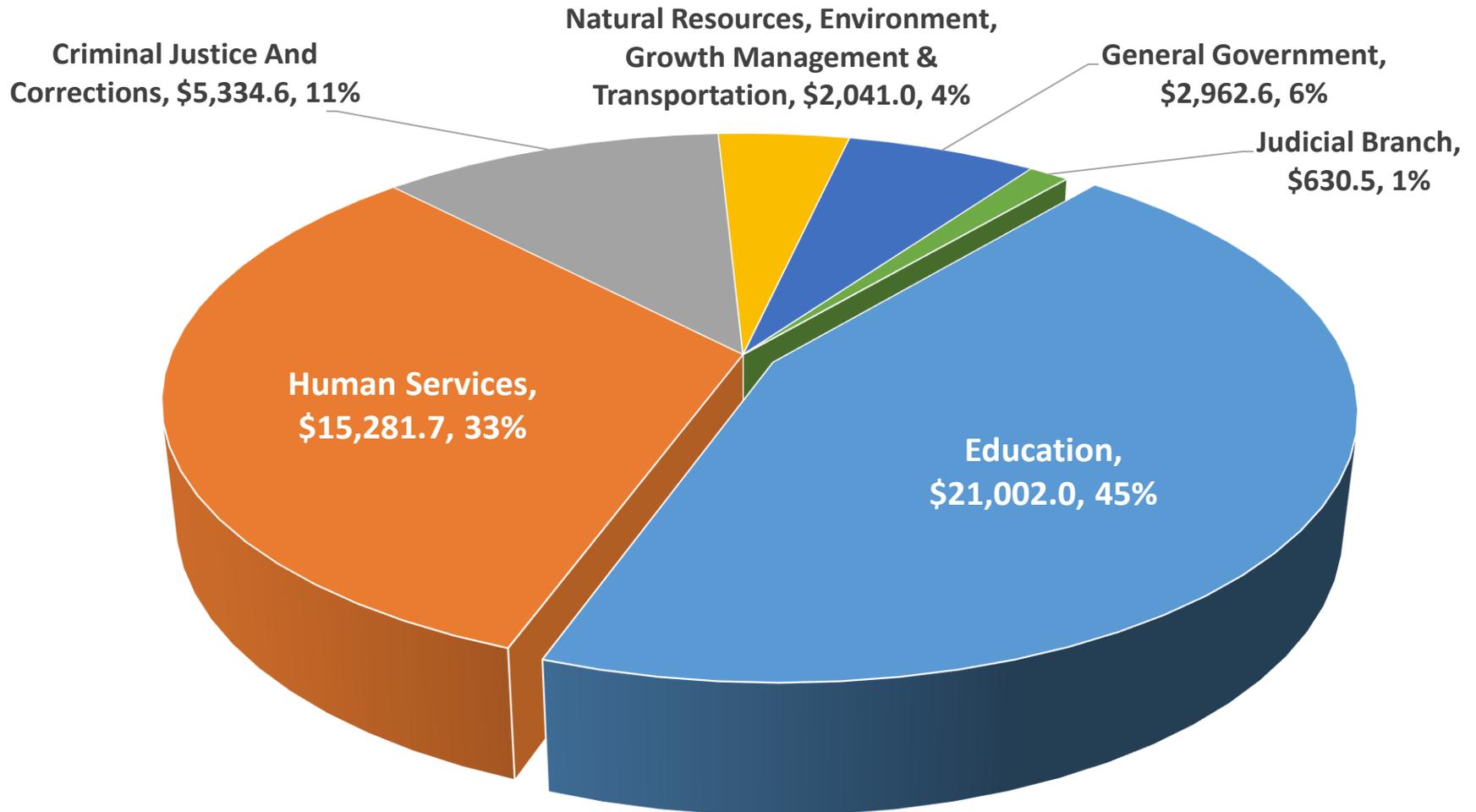
# State of Florida Budget for Fiscal Year 2023-24

**Total Budget: \$118.6 Billion**



# State of Florida Budget for Fiscal Year 2023-24

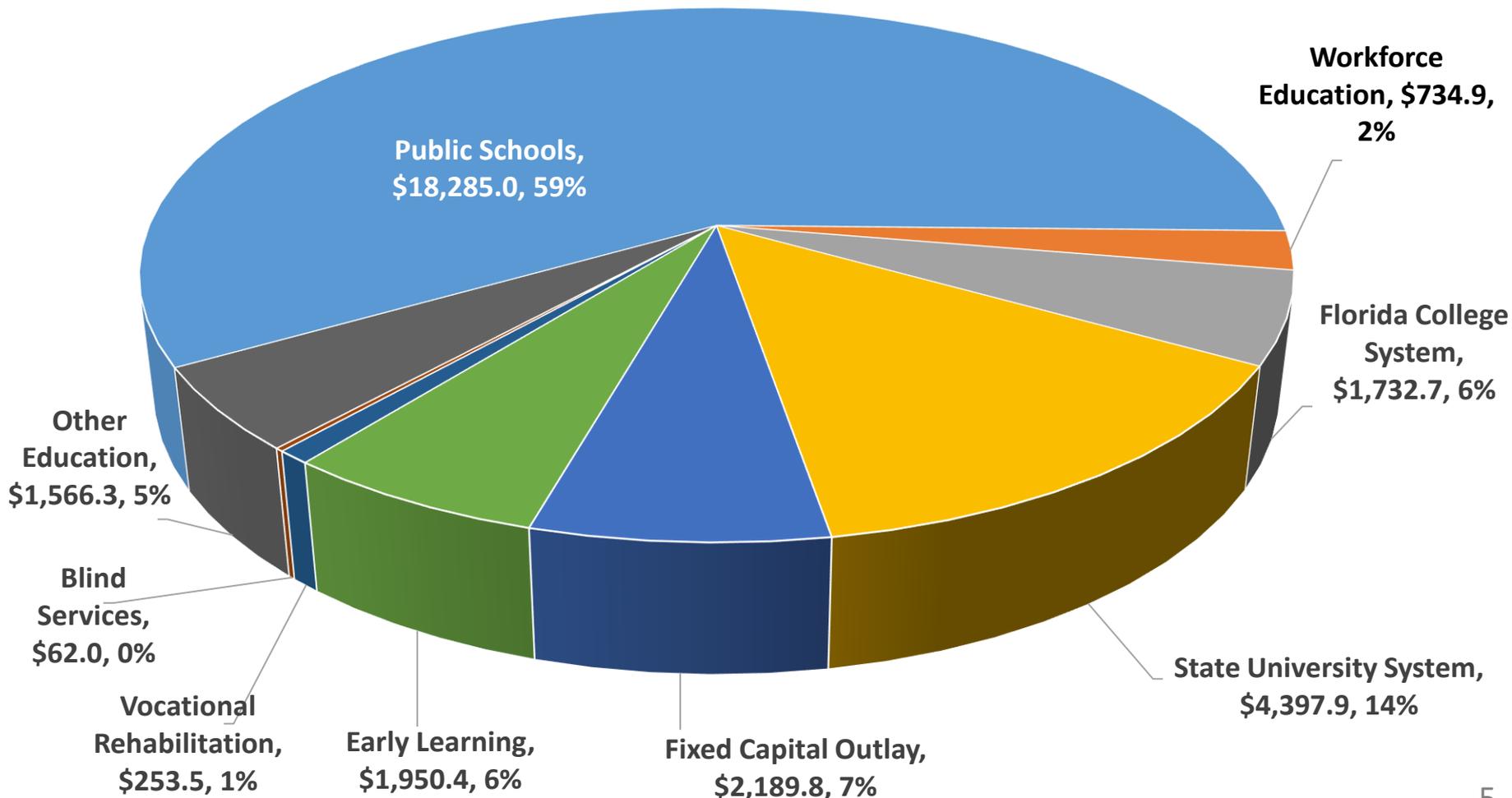
Total General Revenue: \$47.3 Billion





# Fiscal Year 2023-24

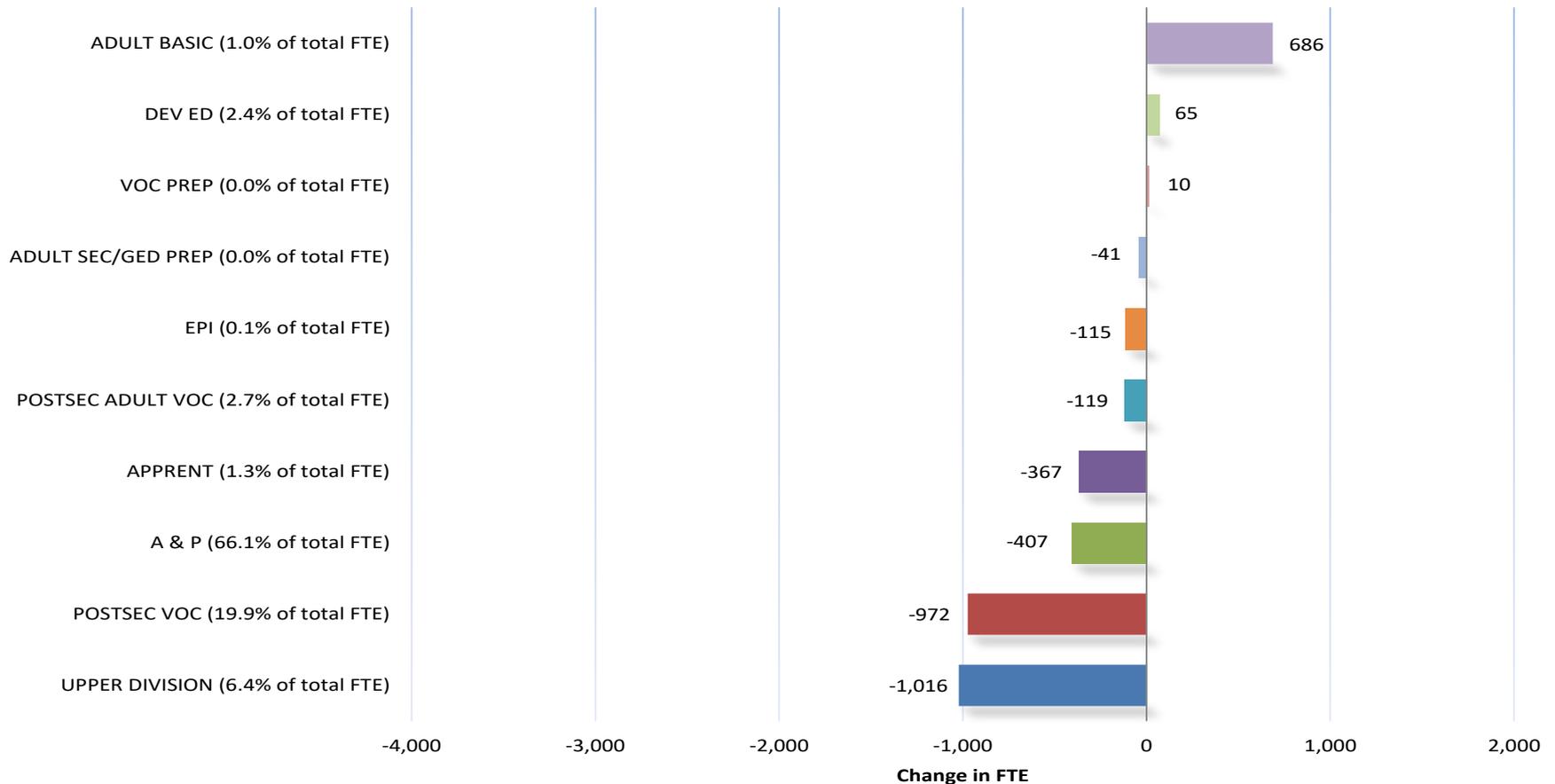
Total Education Budget: \$31.2 Billion



# FTE Enrollment Change by Program

## Florida College System

### 2022-23 FTE-3 Over 2021-22 FTE-3, Change in FTE by Program Area



# FTE Enrollment History

FTE Enrollment History - Lower and Upper Levels Combined



**Note:** This graph uses each year's independent legislative definition of funded FTE.

# Annual Financial Reports

Report	Due Date
Spending Plan	Wednesday, October 4, 2023
Cost Analysis	Friday, October 16, 2023
Administrative Cost Analysis	Friday, October 16, 2023
Summary of Student Fee Exemptions and Waivers	Friday, October 16, 2023
Report of Actual Services & Expenditures for Students with Disabilities	Friday, October 16, 2023
Financial Aid Fee Report	TBD
Technology Expenditure Analysis	Friday, October 16, 2023
Dr. Philip Benjamin Expenditure Report	Friday, October 16, 2023

Available on the FCS Finance website:

<http://www.fldoe.org/schools/higher-ed/fl-college-system/data-reports/finance/>



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# Legislative Implementation Update

## **SBOE Amended/Approved July 19, 2023**

- Rule 6A-10.0315 Demonstration of Readiness for College-Level Communication and Computation (HB 1537)
- 2023-24 Dual Enrollment (DE) Course-High School Subject Area Equivalency List

## **SBOE Amended/Approved August 23, 2023**

- 6A-1.09441 Requirements for Programs and Courses That Are Funded Through the Florida Education Finance Program and For Which the Student May Earn Credit Toward High School Graduation (HB 1)
- 6A-1.09991 Collegiate Purple Star Campuses + Form (SB 732)
- 6A-6.0576 CAPE Industry Certification Funding List
- 6A-6.0786 Forms for Charter School Applicants and Sponsors (HB 443)
- 6A-10.024 Articulation Between and Among Universities, Florida Colleges, and School Districts (HB 3, 2022)

## **SBOE Amended/Approved August 23, 2023 cont.**

- 6A-10.0352 Linking Industry to Nursing Education (LINE) Fund
- 6A-14.00612 Designation of Restrooms and Changing Facilities in FCS Institutions + Form (HB 1521)
- 6A-14.0582 FCS Intercollegiate Student-Athlete Compensation and Rights (HB 7-B special session)
- 6A-14.097 Foreign Influence (SB 846)
- 6A-20.046 Pathways to Career Opportunities Grant (PCOG) Program (SB 240)

## Tentative to SBOE on January 17, 2024

- 6A-10.032 Postsecondary Education Contract Programs and Facilities – Requesting Repeal
- 6A-14.026 Employment of a President (HB 931)
- 6A-14.041 Personnel Contracts (HB 931)
- 6A-14.0718 Prohibited Expenditures by FCS Institutions (SB 266)
- 6A-14.072 Financial Reporting
- 6A-TBD Opioid Abatement (HB 783)



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# State of Florida Long-Range Financial Outlook

[Link to EDR Website:](#)

<http://State of Florida Long-Range Financial Outlook>

(Revised: September 8, 2023)

# State of Florida Long-Range Financial Outlook

## September 8, 2023

### **EXECUTIVE SUMMARY KEY POINTS**

The State of Florida's General Revenue Fund collections have continued to exceed expectations.

Within the Outlook period, projected expenditures are less than the General Revenue funds expected to be available. While surpluses are projected for all three fiscal years, the ending balances decrease each year of the forecast.

A minimum reserve equivalent to 3.9 percent of the revenue estimate is maintained in the General Revenue Fund for each year of the Outlook.

The Outlook does not account for any new or expanded programs; new appropriations projects; or potential risks such as hurricanes or other natural disasters. Decisions regarding additional expenditures beyond the levels contemplated in the Outlook should consider the out-year impacts. (Report page 3)

[Link to EDR Website:](#)

([http://edr.state.fl.us/Content/long-range-financial-outlook/3-Year-Plan\\_Fall-2023\\_2025-2027.pdf](http://edr.state.fl.us/Content/long-range-financial-outlook/3-Year-Plan_Fall-2023_2025-2027.pdf))

# State of Florida Long-Range Financial Outlook

## September 8, 2023 (Revenue Projections)

### REVENUE PROJECTIONS - KEY POINTS

The state's new forecast for General Revenue is impacted by the previous recession and elevated inflation that lasts longer into the forecast.

Sales Tax collections are shaped by the need to address increasing household debt, the return to a more normal purchasing mix of goods and services, and strong inflationary pressures.

The major education revenues (including associated transfers) show mixed results relative to prior forecasts.

The outlook for tobacco-related revenues has worsened as the reduction in consumption accelerates. (Report page 5)

# State of Florida Long-Range Financial Outlook September 8, 2023 (Expenditure Projections)

## EXPENDITURE PROJECTIONS - KEY POINTS

There are 14 Critical Needs budget drivers and 28 Other High Priority Needs budget drivers included in the Outlook.

The projected General Revenue need is \$4.9 billion in Fiscal Year 2024-25; \$5.3 billion in Fiscal Year 2025-26; and \$4.7 billion in Fiscal Year 2026-27.

Across the three years of the Outlook, the largest General Revenue needs are in the Natural Resources (19.4%), Administered Funds & Statewide Issues (16.8%), Human Services (19.4%), Pre K-12 Education (15.4%) and Higher Education (14.8%) policy areas (85.4% of 3-year total). (Report pages 9-10)



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# Fixed Capital Outlay

# Fixed Capital Outlay (FCO) for FCS

## 2023-24 General Appropriations Act (after Governor's action)

**Thirty-seven (37) projects for \$223.8 million in  
Section 2 in Special Appropriation 17 and 127A**

College Name	Project	Amount
Eastern Florida State College	Advanced Technologies Center (ATC)	3,600,000
Broward College	North Campus Building 56 & Building 57 Remodel into STEM and Nursing Expansion	15,000,000
College of Central Florida	Criminal Justice Instructional Center	17,465,200
College of Central Florida	Ocala, Building 19 EMS Renovation	6,463,653
Chipola College	Building Renovation for Nursing Program Expansion	1,200,000
Daytona State College	Palm Coast Building 1 Amphitheater Improvements	3,346,721
Daytona State College	Tactical Training Pavilion & P.T. Training Course - DeLand Campus	4,794,967
Daytona State College	Modernization of Auto Collision Program	550,000
Florida SouthWestern State College	REM Collier - Bldg. E and F STEM Remodel	7,532,154
Florida SouthWestern State College	REM Lee - Bldg. L Humanities Building Remodel	14,754,126

# Fixed Capital Outlay (FCO) for FCS cont.

## 2023-24 General Appropriations Act (after Governor's action)

College Name	Project	Amount
Florida State College of Jacksonville	Veteran Center for Excellence	668,508
College of the Florida Keys	Construction of Generators for Building 400 & 1500	2,034,925
Gulf Coast State College	STEM Building New Construction	3,999,972
Hillsborough Community College	Renovation of Technology Building - Dale Mabry Campus	7,305,571
Indian River State College	Deferred Maintenance College-wide	3,100,000
Indian River State College	Nursing Program Expansion	12,000,000
Indian River State College	Ren Facility No. 34, Main Campus	4,000,000
Lake-Sumter State College	Workforce Development Center - Leesburg Campus	17,500,000
State College of Florida, Manatee-Sarasota	Parrish Center Phase I	9,000,000
Miami Dade College	Rem/Ren Classrooms, Labs, Support Services in Facilities 1,2,3,5,7,13 and Site (North)	13,314,498
Miami Dade College	Rem/Ren Fac 14 (Gym) for Justice Center North	5,089,953

## Fixed Capital Outlay (FCO) for FCS cont. 2023-24 General Appropriations Act (after Governor's action)

College Name	Project	Amount
Miami Dade College	Full STEM Forward: Building Continuity in the STEM Workforce Pipeline	2,000,000
North Florida College	Building Renovation – Welding Lab	300,000
Northwest Florida State College	Remodel Building 510 – First Responder & Public Safety Training Center- Niceville	8,200,000
Palm Beach State College	Emergency Response Training Center	3,000,000
Pasco Hernando State College	Remodel Bldgs. A thru E w/addition & chiller plant – West	11,250,000
Pensacola State College	Career and Technical Charter Academy	7,000,000
Pensacola State College	Roadway/Parking/Asphalt Improvement/Replacement	2,630,498
Polk State College	Renovate Building 1-Lakeland	6,141,785
Santa Fe College	Automotive Program Relocation & Expansion Property Acquisition and Facilities Ren/Rem (Blount Center)	11,986,588

# Fixed Capital Outlay (FCO) for FCS cont.

## 2023-24 General Appropriations Act (after Governor's action)

College Name	Project	Amount
Santa Fe College	G Building Classroom & Lab Renovation, Remodel and Expansion (NW Campus)	5,864,123
Santa Fe College	Engineering Technology, Welding and HVAC/R Program and Equipment	1,800,000
Seminole State College of FL	Student Services Center - Altamonte Springs Campus	377,665
Seminole State College of FL	Workforce Building B	4,376,555
South Florida State College	Enhanced Security College-wide	400,000
Tallahassee Community College	North Florida Innovation Labs, Equipment and Furnishings	750,000
Valencia College	Lake Nona Building 2	5,000,000
	<b>TOTAL FSC PROJECTS</b>	<b>\$223,797,462</b>

## August 9, 2023, PECO Revenue (K-20)

Estimates (Cash only)

	<u>March 2023</u>	<u>August 2023</u>
2024-25	\$860.0 million	\$922.2 million
2025-26	\$838.4 million	\$882.3 million
2026-27	\$853.8 million	\$901.4 million

## August 9, 2023, PECO for FCS

Preliminary Estimates (SODA + Projects)

2024-25	\$189.4M (112.3M + 77.1M)
2025-26	\$183.4M (108.8M + 74.6M)
2026-27	\$187.3M (111.1M + 76.2M)

## FCS PECO Project List

Based on August 9, 2023, estimate and approved by  
State Board of Education on August 23, 2023

- 57 projects total- \$909.7M
  - Top 2 priority projects per college
  - 18 previously funded
  - 3-Year Request- \$227.9M  
(15 Projects, 14 Complete)



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