

St. Petersburg College
2024-25 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2024

				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1.	(c) Completion of remodeling project	Health Education Program Capital Projects	8,000,000	5	1	27-28	Capital project to relocate health care programs from HEC to other campuses based on the results of the current master planning project.
2.	(b) Completion of renovation, repair or maintenance project	Master Plan Capital Projects	10,000,000	5	1	27-28	Capital projects related to the 5-year Facilities Plant Survey approved by Board of Trustees June 20, 2023.
3.	(e) Operating expenditures	Technology Refresh	5,000,000				One-time technology updates for sustainability in alignment with three-year financial strategies.
4.	(e) Operating expenditures	Academic & Student Success Innovation	9,044,901				Expenses to fund academic initiatives, as well as, innovated projects and programs in alignment with three-year strategic plan.
5.	(e) Operating expenditures	Employee Experience & Engagement	955,099				One-time expenses to develop employee life cycle growth models and robust leaning and development systems.
6.	(g) Commitment to contingency reserve related to state declared emergency	State of Emergency Contingency	17,298,905				Commitment to fiscally respond to emergencies and Governmental Finance Officers Association recommends no less than two months unencumbered reserves for regular operating fund expenditures.
Total as of July 1, 2024: *			\$ 50,298,905				
Amount Requiring Spending Plan			\$ 50,298,905				