

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	Amount needed to keep reserves at GFOA 60 days expenditure level	Per the AFR, SJR State has an excess fund balance of \$15,647,695. Based on operational expenditures for FY 23-24 and per Government Finance Officers Association, a 60 day level equates to \$7,191,156. Of this, the statutory fund balance of 5% \$3,184,167 is covered, which leaves \$4,006,989 needed to get to the 60 day level.	4,006,989				
2.	(e) Operating expenditures	Health care cost increases	1,144,706	1	1	2024-25	Contingencies for college health care cost increases.
3.	(e) Operating expenditures	Utilities contingencies	145,000	1	1	2024-25	This is a carryforward from the prior year's spending plan. Contingencies for college utilities expenses given the rapid increase in electricity costs.
4.	(e) Operating expenditures	New Marketing Plan	57,000	1	1	2024-25	This is a carryforward from the prior year's spending plan. Due to staffing changes and reorganizations, spending was deferred until 24-25
5.	(b) Completion of renovation, repair or maintenance project	Palatka Campus Infrastructure	629,000	2	2	2024-25	Water, sewer and electrical infrastructure needs to repair outdated infrastructure. This amount represents estimated cost overruns from project started in 23-24.
6.	(e) Operating expenditures	Other miscellaneous contingency	100,000	1	1	2024-25	This amount is routinely set aside in the operating fund to cover unexpected and unbudgeted operating expenses.
7.	(b) Completion of renovation, repair or maintenance project	Renovation of the Florida School of the Arts Building	9,000,000	2	1	2025-26	Renovate and repair an almost 50 year old building to accommodate updated Fine Arts program needs.
8.	Workforce Program Startup Costs	Workforce programs	565,000	2	2	2024-25	This is a carryforward from the prior year's spending plan and was planned for 23-24. However, due to staffing changes and reorganizations, it was deferred until 24-25.

Total as of July 1, 2024: *	\$ 15,647,695
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Amount Requiring Spending Plan	\$ 15,647,695
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