

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	Mitigation funding for potential costs associated with year 1 of the transition to the State Health Benefit plan.	3,491,749	1	2025	2025	These funds were previously identified to support significant investment in the facility infrastructure of the college to include remediation of the damages cause by a sinkhole to Building G.
2.	(b) Completion of renovation, repair or maintenance project	Funding for critical facility renovation and infrastructure upgrades.	1,541,303	1	2025	2026	Reserve is equal to 1% of capital assets.
3.	(g) Commitment to contingency reserve related to state declared emergency	Reserve funding to mitigate expenses associated with natural disasters.	3,466,249	1	2025	2025	Reserve is equal to 1% of total insurable values as reported to the FCSRMC.
4.	(e) Operating expenditures	Fiscal stabilization	4,725,257	1	2025	2025	In accordance with Government Finance Officers Association's recommendation of no less than two months unencumbered reserves for regular operating fund expenditures, a reserve of 14.98 days is available to offset enrollment changes, emergency, and extraordinary costs.
5.	(a) Commitment to previously funded PECO project	Equipment purchases associated with the renovation of Building D Construction Trades program.	119,164	1	2025	2025	
Total as of July 1, 2024: *			\$ 13,343,722				
Amount Requiring Spending Plan			\$ 13,343,722				