

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	Insurance Recovery/Reserves	9,840,366				Increases in exposures related P/C Insurance Coverage places more pressure on individual colleges to have adequate reserves. Deductibles have increased significantly and overall Florida College System Consortium coverage remains below adequate amounts due to rising insurance premiums. Due to revised coverages/deductibles the FCSRMC may not be sufficient to cover college losses due to a named storm. Deductible for excess carriers will only fund once the \$20 million in damages per occurrence requirement is met. Amount represent 5% of building and FFE total value.
2.	(e) Operating expenditures	Carryover reallocated to cover FY 2025 non-recurring bud	6,027,781	1		2025	Carryover funds already budgeted in FY 2025 to pay for one-time capital outlay, designated faculty, and obligations incurred in FY 2024 but expensed in 2025.
3.	(e) Operating expenditures	Expansion of CTE Programs	1,212,480	2	1	2027	Start up costs and expansion of various CTE programs such as Diesel Tech, Advanced Manufacturing and Welding.
4.	Select Category						
5.	[Create your own category]						
Total as of July 1, 2024: *			\$	17,080,627			
Amount Requiring Spending Plan			\$	17,080,627			