

Indian River State College
2024-25 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2024

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	IT and ERP Conversion	6,000,000				
2.	(e) Operating expenditures	Conversion to State Group Insurance Plan	2,000,000				
3.	(g) Commitment to contingency reserve related to state declared emergency	Emergency reserves	2,155,590				
4.	Select Category						
5.	Department of Labor (DOL) FLSA ruling effective 1/1/2025		1,500,000				
Total as of July 1, 2024: *			\$ 11,655,590				
Amount Requiring Spending Plan			\$ 11,655,590				