

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2024-25	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	ERP system and implementation	6,772,494	7	1	29-30	Started implementation in 23-24
2.	(e) Operating expenditures	Unfunded increase in State Group Health Insurance	2,500,000	1	0	25-26	Increased costs of employer contributions to SGHI
3.	(g) Commitment to contingency reserve related to state declared emergency	Reserve required for state declared emergencies that may require fiscal stabilization	6,033,850	N/A	N/A	N/A	An appropriate fund balance is critical to protect the college against unforeseen events or emergencies. Best practice financial models presented by the Government Finance Officers Association (GFOA) suggest that an appropriate fund balance should be no less than 2 months (60 days) of operating expenditures. CF minimum required fund balance would only allow for 25 days of operating expenditures.
4.	(b) Completion of renovation, repair or maintenance project	Various renovation and remodeling projects in various states of completion	5,000,000	3	1	26-27	Currently funded with local and CIF funds.
5.	(c) Completion of remodeling project	Various remodeling projects in various states of completion	2,083,527	3	1	26-27	Currently funded with local and CIF funds.

Total as of July 1, 2024: *	\$ 22,389,871
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Amount Requiring Spending Plan	\$ 22,389,871
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