

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	Utilities contingencies	150,000	1	1	2023-24	Contingencies for college utilities expenses given the rapid increase in electricity costs
2.	(e) Operating expenditures	New Marketing Plan	61,000	1	1	2023-24	This is a carryforward from the prior year's spending plan. Due to staffing changes and reorganizations, spending was deferred until 23-24
3.	(e) Operating expenditures	Non-recurring compensation payments for full time non bargaining unit staff	600,333	1	1	2023-24	This is a continuation from the prior year's plan to award a lump sum and compensation payment to FT employees toward the end of the fall term
4.	(e) Operating expenditures	Non-recurring compensation payments for part time staff	40,333	1	1	2023-24	This is a continuation from the prior year's plan to award a lump sum and compensation payment to PT employees toward the end of the fall term
5.	Amount needed to keep reserves at GFOA 60 days expenditure level	Per the AFR, SJR State has an excess fund balance of \$9,444,165. Based on operational expenditures for FY 22-23 and per Government Finance Officers Association, a 60 day level equates to \$6,367,779. Of this, the statutory fund balance of 5% \$2,698,280 is covered, which leaves \$3,669,499 needed to get to the 60 day level.	3,669,499				
6.	(b) Completion of renovation, repair or maintenance project	Palatka Campus Infrastructure	500,000	2	1	2024-25	Water, sewer and electrical infrastructure needs to repair outdated infrastructure
7.	(e) Operating expenditures	Other miscellaneous contingency	100,000	1	1	2023-24	This amount is routinely set aside in the operating fund to cover unexpected and unbudgeted operating expenses
8.	(b) Completion of renovation, repair or maintenance project	Deferred Maintenance-3 campuses	500,000	1	1	2023-24	
9.	(b) Completion of renovation, repair or maintenance project	Renovation of the Florida School of the Arts Building	3,253,000	2	1	2024-25	Renovate and repair an almost 50 year old building to accommodate updated Fine Arts program needs
10.	Workforce Program Startup Costs	Workforce programs	570,000	2	1	2024-25	This is a carryforward from the prior year's spending plan and was planned for 23-24. However, due to staffing changes and reorganizations, it was deferred until 24-25.

Total as of July 1, 2023: *	\$ 9,444,165
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Amount Requiring Spending Plan	\$ 9,444,165
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