

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	Allocated in FY 2024 budget	13,087,868	1	2024		Non-recurring budget items required during the 2024 FY. Items include one time purchase of Capital Items, Consulting
2.	(g) Commitment to contingency reserve related to state declared emergency	Insurance Recovery/Reserves	5,766,272	1			Increases in exposures related P/C Insurance Coverage places more pressure on individual colleges to have adequate
3.	(a) Commitment to previously funded PECO project	Transfer to Cellon Institute	600,000	2	2024	2025	
4.	(e) Operating expenditures		1,083,611	1			Remove Unrealized gains related to SPIA
5.	Construction Contingency	Contingency to cover inflation related to construction projects	714,533	2	2025		Reserves are needed due to volatility in construction pricing.
Total as of July 1, 2023: *			\$ 21,252,285				
Amount Requiring Spending Plan			\$ 21,252,285				