

				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1.	(a) Commitment to previously funded PECO project	Parrish Center Phase I	1,300,000	2	2024	2026	Institutional funding committed to the PECO project of Parrish Phase I
2.	(e) Operating expenditures	Prior Year Encumbrances	356,633	1	2023	2023	Outstanding encumbrances from FY 2022/23
3.	(e) Operating expenditures	Fund Balance Commitments	8,567,129	2-5	2023	2028	Includes: Classroom Tech. Refresh and Improvements, Professional Development Training, New Program Support,
4.	(g) Commitment to contingency reserve related to state declared emergency	1/3 of the College's 5% Deductible for Storm-Related Damage	4,544,760	1	N/A	N/A	5% Reserve for \$275M insured value x 33%.
5.	GFAO Recommended 60 Days Operational Funding	GFAO Recommended 60 Days Operational Funding	4,196,299	5	N/A	N/A	GFAO recommended reserve less 5% reserve requirement.
Total as of July 1, 2023: *			\$ 18,964,821				
Amount Requiring Spending Plan			\$ 18,964,821				