

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title		Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
					Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	To maintain no less than two months of regular general fund operating expenditures per GFOA recommendation.		\$ 6,268,867	1	2023-24	2023-24	
		Cash on Hand (A)	\$ 11,273,605					
		GFOA Reserve Amount (2 Months Expenditures) (B)	10,044,875					
		Amount of Cash over GFOA Recommendation (A-B=C)	\$ 1,228,730					
		Amount of Cash over 5% calculation[D]	7,497,597					
		Amount of fund balance reserved to achieve two months Available Cash in excess of 5%(C-D)	\$ 6,268,867					
2.	(g) Commitment to contingency reserve related to state declared emergency	Hurricane Reserve for potential student fee refunds.		1,228,730	1	2023-24	2023-24	
Total as of July 1, 2023: *				\$ 7,497,597				
Amount Requiring Spending Plan				\$ 7,497,597				