

Daytona State College
2023-24 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	College Equipment Refresh	650,000				All funds are planned to be utilized in FY 2023-24.
2.	(e) Operating expenditures	WDSC-TV Direct Support	300,000				All funds are planned to be utilized in FY 2023-24.
3.	(e) Operating expenditures	FCSRMC 75% Confidence Level Assessment	216,237				All funds are planned to be utilized in FY 2023-24.
4.	(e) Operating expenditures	Grant Matching Funds	700,000				All funds are planned to be utilized in FY 2023-24.
6.	(e) Operating expenditures	Health Insurance Premium Increase	264,583				All funds are planned to be utilized in FY 2023-24.
7.	(g) Commitment to contingency reserve related to state declared emergency	Reserve for state declared emergencies and other emergency events that may require fiscal stabilization.	7,709,693				Contingency reserve for potential future state declared emergencies including hurricanes, tornados, etc. or other events that may require use of reserves. Amount represents approximately 3% of original cost of all buildings. In addition, Gov't Finance Officers Association (GFOA) recommends no less than two months of regular general revenue or expense as a contingency fund balance reserve. This amount represents approx. 30 days of reserves as of July 1,2023.
8.	(a) Commitment to previously funded PECO project	Law Enforcement Firearms Training Center - Deland campus	2,000,000				Project previously funded by PECO/GR in the 2022-23 GAA. The College is currently underway with the planning stages and plans to begin construction in 2023-24, which would be when all or part of the approximate \$2M fund balance reserve dedicated to this project may be utilized.

Total as of July 1, 2023: *	\$ 11,840,513
-----------------------------	---------------

Amount Requiring Spending Plan	\$ 11,840,513
--------------------------------	---------------