

College of Central Florida
 2023-24 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2023

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2023-24	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	ERP system and implementation	6,000,000	5	1	27-28	Selecting and implementing a new ERP system in 23-24 year.
2.	(g) Commitment to contingency reserve related to state declared emergency	Reserve required for state declared emergencies that may require fiscal stabilization	5,461,099	N/A	N/A	N/A	An appropriate fund balance is critical to protect the college against unforeseen events or emergencies. Best practice
3.	(b) Completion of renovation, repair or maintenance project	Various renovation and remodeling projects in various states of completion	5,000,000	3	1	25-26	Currently funded with local and CIF funds.
4.	(c) Completion of remodeling project	Various remodeling projects in various states of completion	2,878,698	3	1	25-26	Currently funded with local and CIF funds.
5.	[Create your own category]						

Total as of July 1, 2023: *	\$ 19,339,797
------------------------------------	----------------------

Amount Requiring Spending Plan	\$ 19,339,797
---------------------------------------	----------------------