

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2022-23	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(f) Approved by state board or GAA	Construction of a multipurpose workforce education facility - Main Campus	2,000,000	3	1	2024-25	Approved to use local funds by GAA
2.	(b) Completion of renovation, repair or maintenance project, up to \$5M	Various maintenance costs, including roofing.	1,361,788	5	1	2026-27	Various necessary maintenance projects on campus.
3.	(g) Commitment to contingency reserve related to state declared emergency	Fiscal Stabilization - Natural Disaster, Weather Related, or Other Emergency Event	1,516,990	*F.S. 1013.841(4) does not apply. Not required to complete timeline			In accordance with Government Finance Officer's Association recommendation, no less than 2 months operating fund expenditures should be held in reserve. These reserves will be available for insurance deductibles associated with natural disaster, weather related, or other emergency events. In addition, the reserves may offset enrollment revenue losses, emergency purchases, facilities mitigation and restoration services, or any other costs that may be associated with state declared emergencies.
4.	(e) Nonrecurring expenditures for operations	District Service Center / Career Training Center	500,000	5	1	2026-27	The College is planning to expand operations to other counties within the service district. These locations will focus on providing career training and dual enrollment.
5.	(e) Nonrecurring expenditures for operations	Start-up costs for various CWE programs.	500,000	3	1	2024-25	The College fully embraces the State's goal of being the number one state in the nation for workforce education by 2030. As such, NFC is exploring opportunities to expand workforce education programs.
Total as of July 1, 2022: *			\$ 5,878,778				
Amount Requiring Spending Plan			\$ 5,878,778				