

				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2022-23	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	Contingency Reserve for the College's Hurricane Deductible	4,254,603				As of 7/1/22, FSCJ has 52 days of operating cash on hand. The Government Finance Officers Association recommends no less than 2 months unencumbered reseves for regular operating fund expenditures. These carryforward funds will be used as a contingency reserve in case of a hurricane disaster as our deductible is currenty \$10 million.
			Total as of July 1, 2022: *	\$	4,254,603		
			Amount Requiring Spending Plan	\$	4,254,603		