

Valencia College
 2021-22 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2021-22	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Nonrecurring expenditures for operations	Purchase of District Office / Administrative Building	6,807,813	1	1	June 2022	College has a option to purchase the district administrative office from the Valencia Foundation as recommended by the Auditor General. This purchase will result in lower operational costs to the College (currently leasing the property from the foundation).
2.	(e) Nonrecurring expenditures for operations	Health Care Reserves - COVID	1,894,975	1	1	June 2022	COVID related health costs / Based on current history from United Health for 12 more months
3.	(e) Nonrecurring expenditures for operations	Process Improvement Projects to improve student services	1,800,000	2	1	June 2023	Business Process Redesign (BPR) that focuses on improving student services. A third party will assist in the completion of the review and there will be additional costs to support the changes they identify and implement.
4.	(e) Nonrecurring expenditures for operations	Non-recurring improvements to Office of Information Technology	1,210,737	2	1	June 2023	Physical controls improvements as well as replacement of several switches that are at end of life and will not be supported in the future.
			-				
Total as of July 1, 2021: *			\$ 11,713,525				