

Seminole State College of Florida
 2021-22 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY21-22	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	Fiscal Stabilization - Natural Disaster / Weather Related Emergency Event	1,350,000				With only 24 days of operating cash on hand as of 7/1/21, these reserves will be available to offset enrollment revenue losses, emergency purchases, facilities mitigation and restoration services, and insurance deductibles associated with a natural disaster / weather related event.
2.	(g) Commitment to contingency reserve related to state declared emergency	Fiscal Stabilization - Coronavirus Pandemic	1,301,611				The college is maintaining staffing levels for anticipated enrollment surge and the resulting increase in instruction and support services. If enrollment surge does not return, these reserves will be used for the orderly implementation of budget reduction plans after HEERF "Lost Revenue" funds expire at the end of the fiscal year.
3.	(e) Nonrecurring expenditures for operations	5% Health Insurance Increase, 6% FRS Rate Increase	842,501				Mandatory costs-to-continue. Expected rate increases based upon recent trend.
4.	(e) Nonrecurring expenditures for operations	Hurricane Catastrophe Fund and 75% Confidence Interval Assessment	622,608				Mandatory Costs-to-Continue. Actual special assessment to 1) self-insured hurricane catastrophe fund reserves and 2) actuarial 75% Confidence Level of additional reserve funding.
5.	(e) Nonrecurring expenditures for operations	Implementation of Florida Constitution Increase in Min. Wage and Local Job Market Competitiveness	463,814				Increasing min. wage and other entry level compensation due to constitutional mandate and to be competitive with local job market conditions for entry level employees.
6.	(e) Nonrecurring expenditures for operations	Health and Wellness Initiatives	110,000				Implement Health and Wellness Initiatives to have a happier and more productive workforce and to reduce claims experience rates to assist in minimizing health insurance cost increases.
Total as of July 1, 2021: *			\$ 4,690,534				