

Hillsborough Community College  
 2021-22 Florida College System Carryforward Spending Plan  
 Pursuant to 1013.841, Florida Statutes  
 July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 21-22	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(g) Commitment to contingency reserve related to state declared emergency	To supplement 7% required reserves in case of a state declared emergency	20,000,000	4	1	2025	Would fund 52 days of operations at the current rate of \$385,362 per day
2.	(e) Nonrecurring expenditures for operations	Miscellaneous nonrecurring one-time expenditures	3,000,000	4	1	2025	Miscellaneous expenditures due to Covid but not covered by HEERF funding such as increased advertising, etc.
3.	(e) Nonrecurring expenditures for operations	Reserve for self-insurance for health care	3,000,000	4	1	2025	HCC is one of the few colleges in Florida that self-insures for healthcare
4.	(b) Completion of renovation, repair or maintenance project, up to \$5M	Deferred maintenance such as replacement/repair of roofs and building envelopes	3,185,180	4	1	2025	Miscellaneous projects determined by College priority needs
5.	[Create your own category]		-				
<b>Total as of July 1, 2021</b>			<b>\$ 29,185,180</b>				