

STATE BOARD OF EDUCATION
Consent Item
July 17, 2017

SUBJECT: Approval of Amendment to Rule 6A-1.007, Execution of the Budget

PROPOSED BOARD ACTION

For Approval

AUTHORITY FOR STATE BOARD ACTION

Sections 1001.02(1), 1010.01, 1011.06, Florida Statutes

EXECUTIVE SUMMARY

Two subsections of Rule 6A-1.006, F.A.C., which pertain to approval of budget amendments by a school board, are being moved to Rule 6A-1.007, F.A.C., Execution of the Budget. Rule 6A-1.006, F.A.C., is proposed for repeal.

Supporting Documentation Included: Proposed Rule 6A-1.007, F.A.C.

Facilitator: Linda Champion, Deputy Commissioner, Finance and Operations

6A-1.007 Execution of the Budget.

(1) It shall be the duty of the superintendent of schools and district school board to take whatever action is necessary during the fiscal year to keep expenditures and obligations within the budgeted income, provided that:

(a) ~~(4)~~ Any amount appropriated for the payment of indebtedness during the fiscal year shall be paid as budgeted, or as the budget may have been officially amended. Failure to make such payment shall be deemed a violation of the school budget law.

(b) ~~(2)~~ Any accounts carried over from the previous year according to prescribed principles of accounting which are charged to the previous year's business shall be paid from the first funds available which may be used for that purpose by the school board. At no time, including the close of the fiscal year, shall an overdraft be created or shown against any fund or depository account.

(c) ~~(3)~~ Cash balances remaining in any district interest and sinking fund or from the proceeds of any bond issue not otherwise restricted, after all obligations have been satisfied, shall be transferred to another fund or funds as authorized by resolution of the school board.

(2) No expenditures shall be authorized or obligation incurred that is in excess of a budgetary appropriation. The school board shall adopt procedures whereby adjustments to the original budget are made, as needed, in order to comply with this rule.

(a) The school board shall approve amendments to the district school budget whenever the function and object amounts in the accounts prescribed by the State Board for the budget form are changed in the original budget approved by the school board.

(b) The school board may adopt procedures whereby amendments to the Special Revenue – Other Fund are considered approved by the school board at the time the board approves an entitlement grant, if such grant application includes a budget summary. The effect of such grant shall be reflected in the next monthly district financial report to the school board.

*Rulemaking Authority 1001.02(1), 1010.01, 1011.06 FS. Law Implemented 1010.01, 1011.05, 1011.06, ~~1011.10(2)~~, 1011.60(5)
FS. History–New 4-11-70, Amended 9-17-72, Repromulgated 12-5-74, Formerly 6A-1.07, Amended 8-30-88.*