



Financial Outlook



FLORIDA DEPARTMENT OF
EDUCATION
fldoe.org

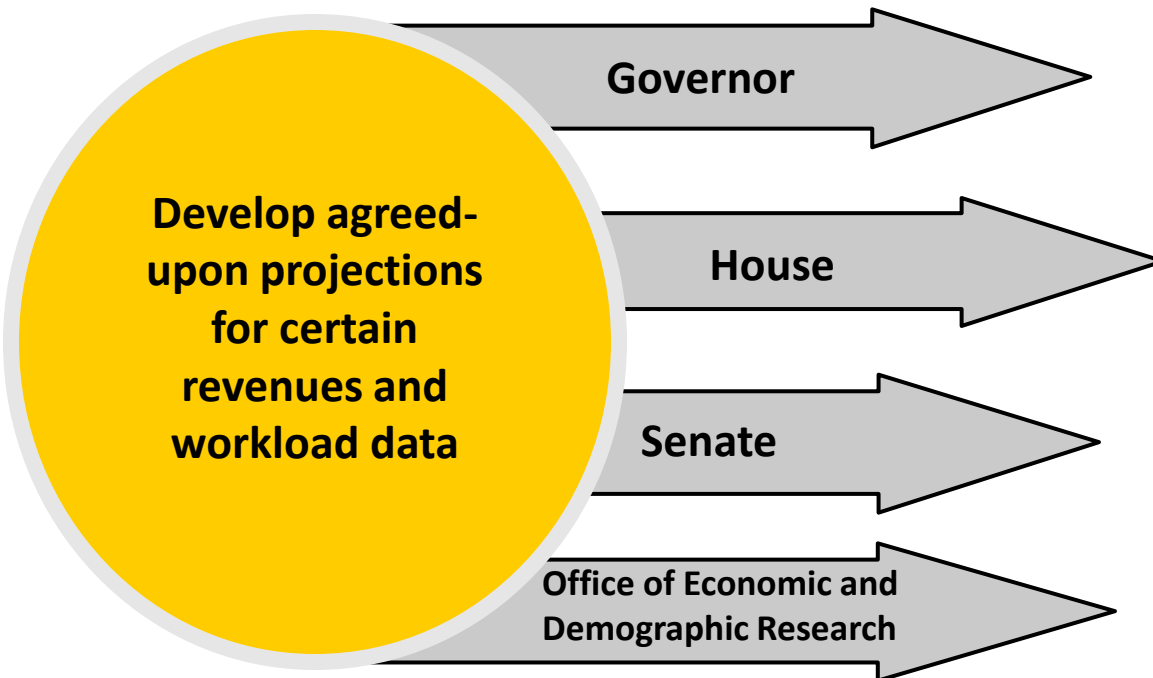
www.FLDOE.org

Budget Guidelines

1. Provide continuation funding, including the replacement of nonrecurring funds, for items that meet at least one of the following criteria:
 - a. Constitutional requirements
 - b. Statutory requirements
 - c. Supports the State Board of Education and Commissioner's Priorities
 - d. Alignment with Governor Scott's Priority Initiatives
2. Include no change in 2015-16 millage rates, tuition or fees.
3. Use the most currently available consensus estimating conference data to provide enrollment-based funding adjustments based on 2015-16 appropriated funding levels, including performance-based and declining enrollment adjustments.
4. Develop a fixed capital outlay budget in accordance with statutory requirements and consensus revenue estimates.

Consensus Estimating Conferences

MAJOR PROJECTIONS DEVELOPED BY CONFERENCES



Develop agreed-upon projections for certain revenues and workload data

Governor

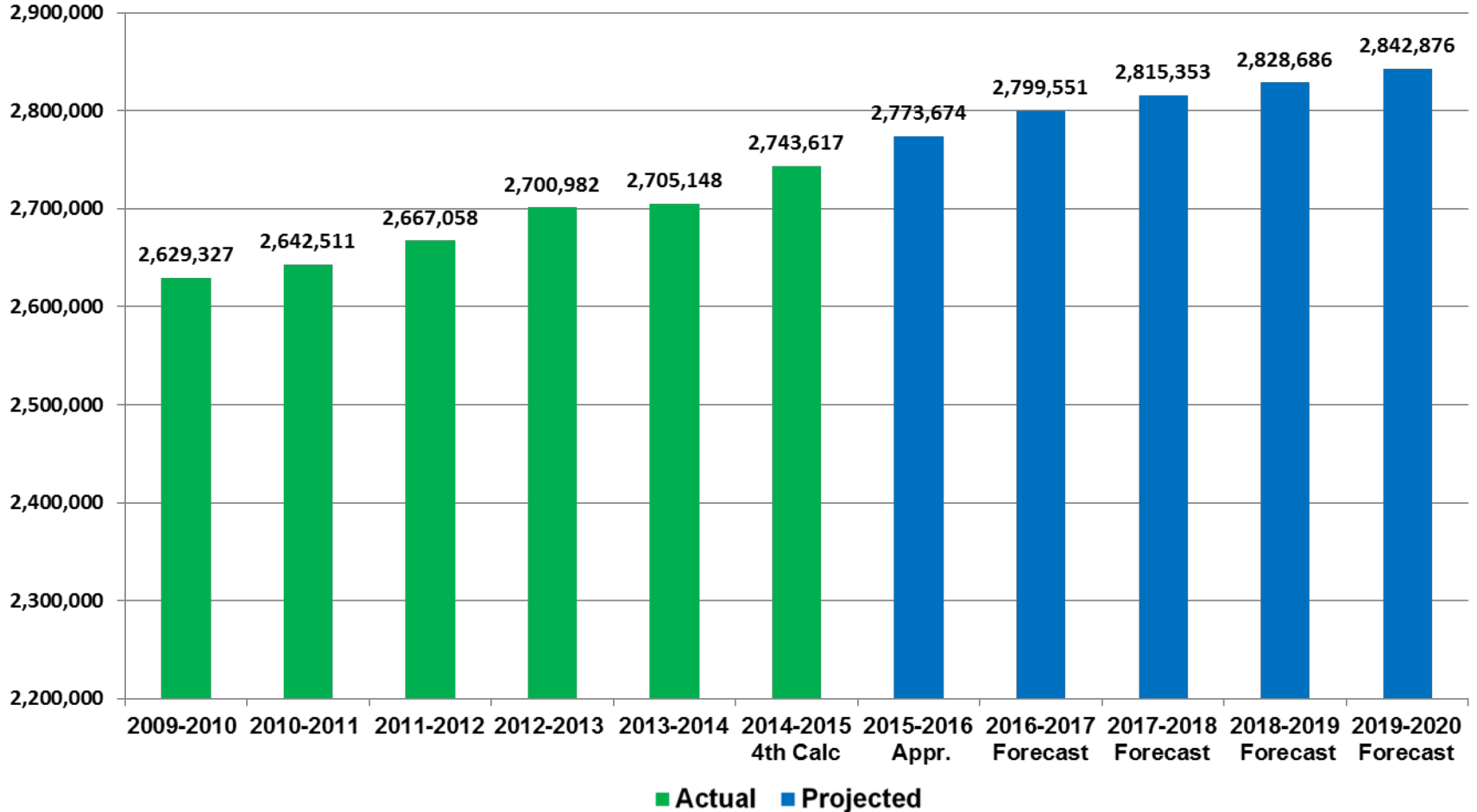
House

Senate

Office of Economic and Demographic Research

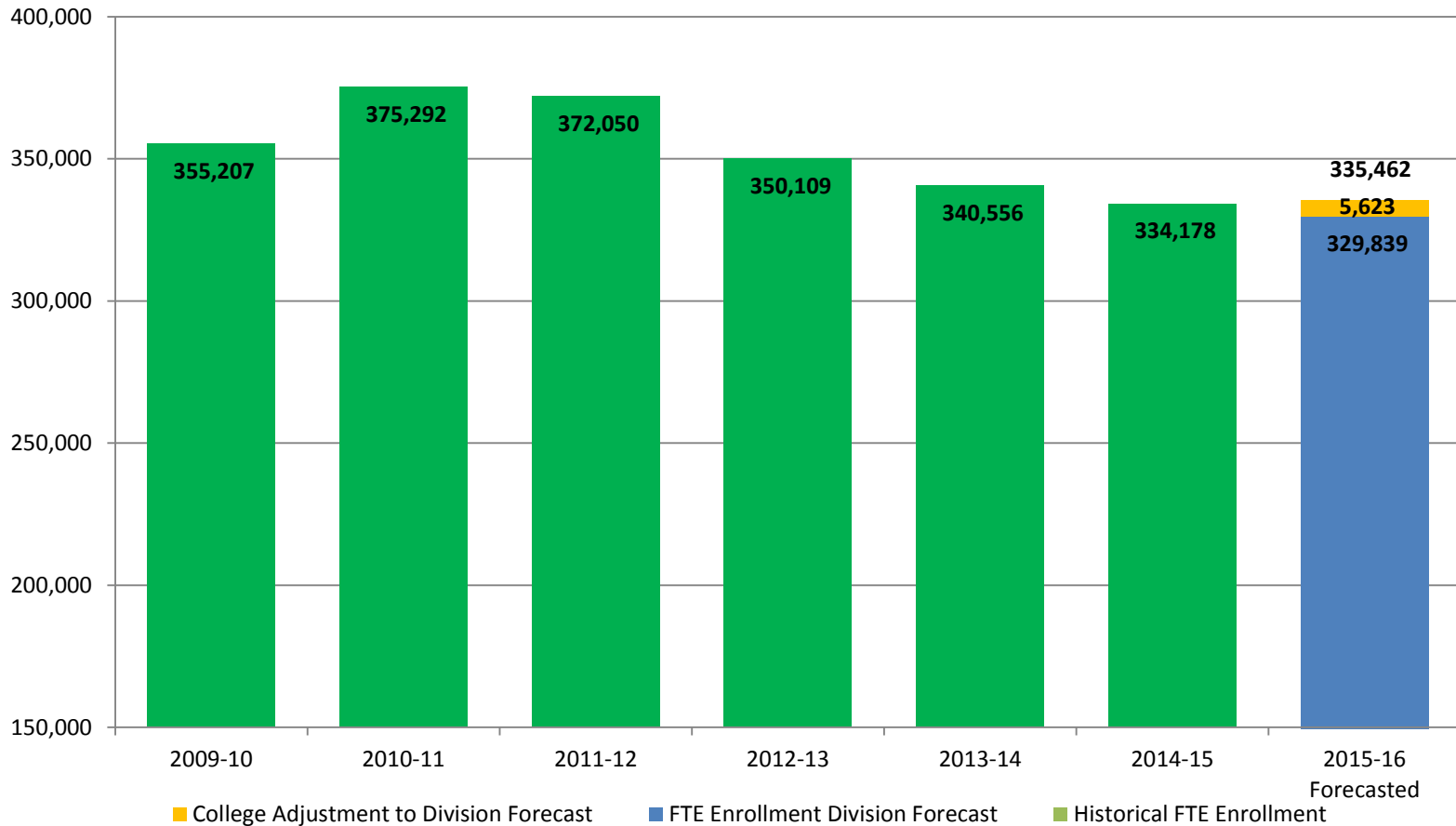
- amount of General Revenue available for appropriations
- amount of Lottery funds available for appropriations
- amount of State School Trust Fund available for appropriations
- amount of Public Education Capital Outlay (PECO) funds
- number of students to be enrolled in public schools, colleges and universities
- number of students eligible for Student Financial Aid programs

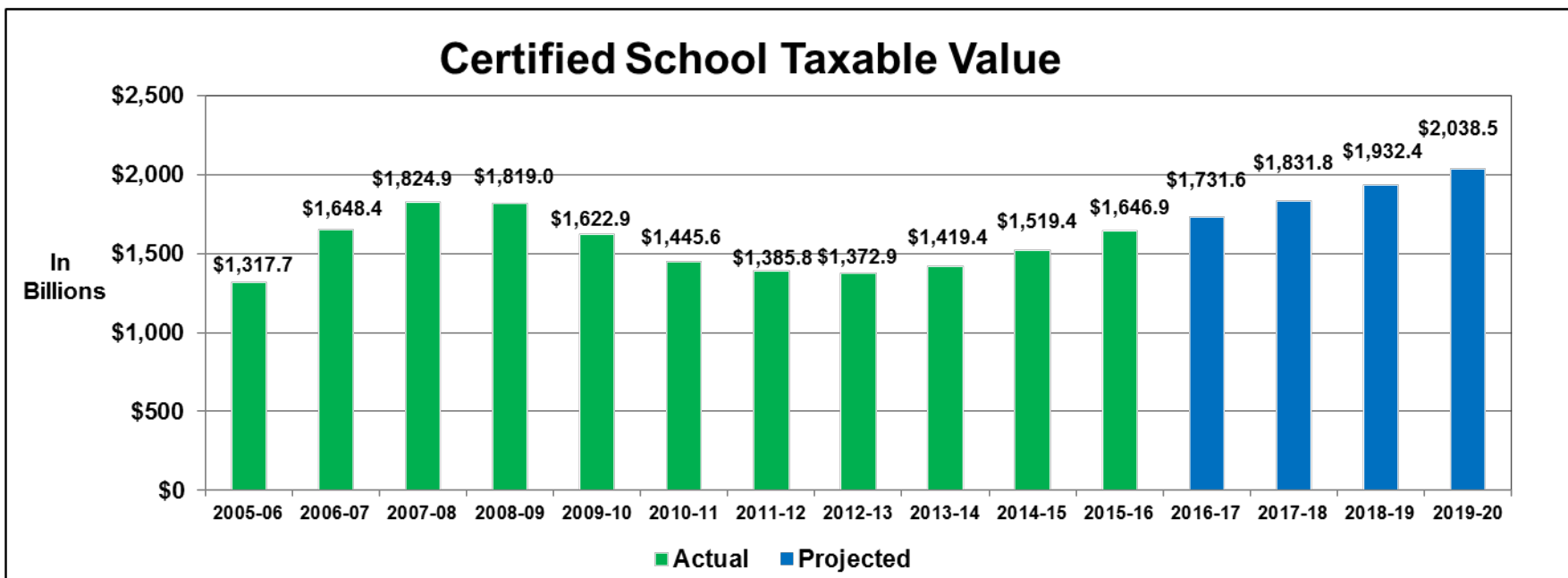
K-12 FTE Enrollment Historical and Forecasted



* The 2013-14 through 2015-16 FTE have been recalibrated based on a legislative change in the methodology for calculating FTE. All students are now limited to a total of 1.00 FTE across all instructional delivery systems for the purpose of funding, except for FTE earned by Department of Juvenile Justice (DJJ) students beyond the 180-day school year.

The Florida College System FTE Enrollment Historical and Forecasted Lower and Upper Levels Combined



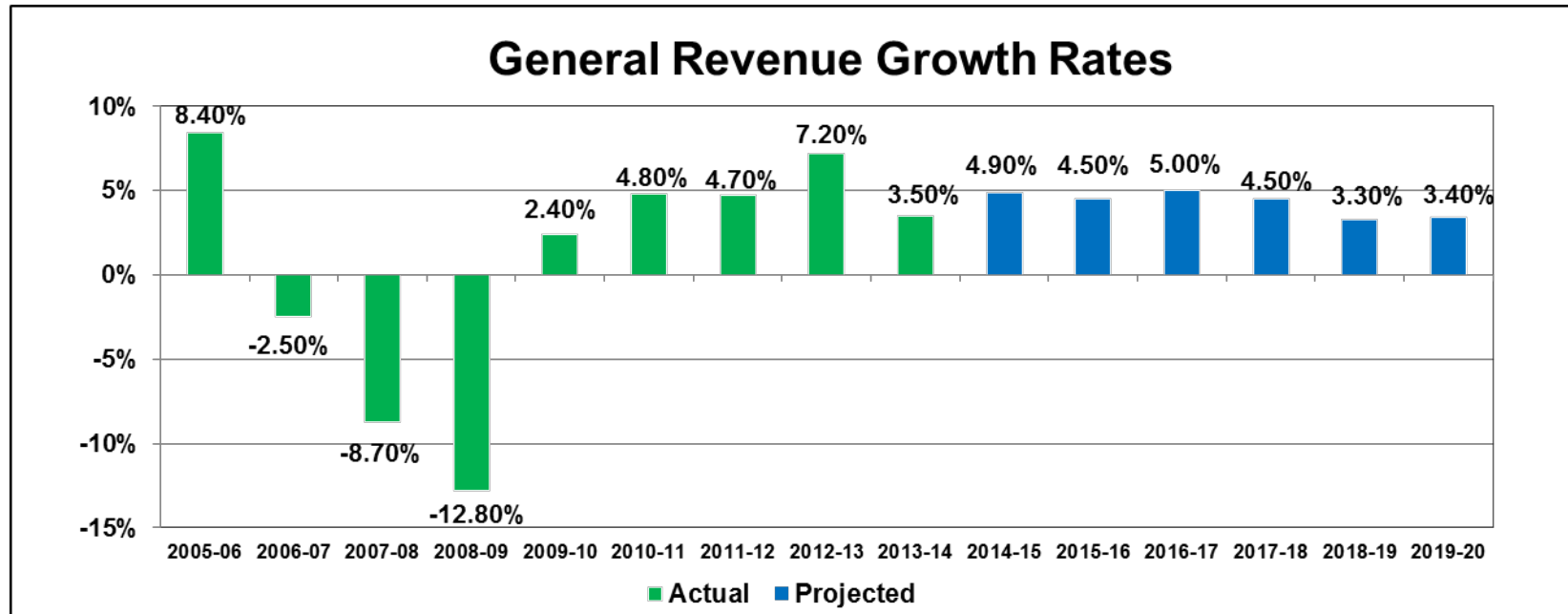


General Revenue Forecast

Fiscal Year	Dec 2014 Forecast	March 2015 Forecast	Difference	Incremental Growth	Growth %
2005-06	27,074.8				8.4%
2006-07	26,404.1				-2.5%
2007-08	24,112.1				-8.7%
2008-09	21,025.6				-12.8%
2009-10	21,523.1				2.4%
2010-11	22,551.6				4.8%
2011-12	23,618.8				4.7%
2012-13	25,314.6				7.2%
2013-14	26,198.0				3.5%
2014-15	27,485.4	27,485.9	0.5	1287.9	4.9%
2015-16	28,578.5	28,723.9	145.4	1238.0	4.5%
2016-17	30,000.5	30,171.8	171.3	1447.9	5.0%
2017-18	31,357.4	31,530.3	172.9	1358.5	4.5%
2018-19	32,441.4	32,572.6	131.2	1042.3	3.3%
2019-20	33,548.6	33,664.9	116.3	1092.3	3.4%

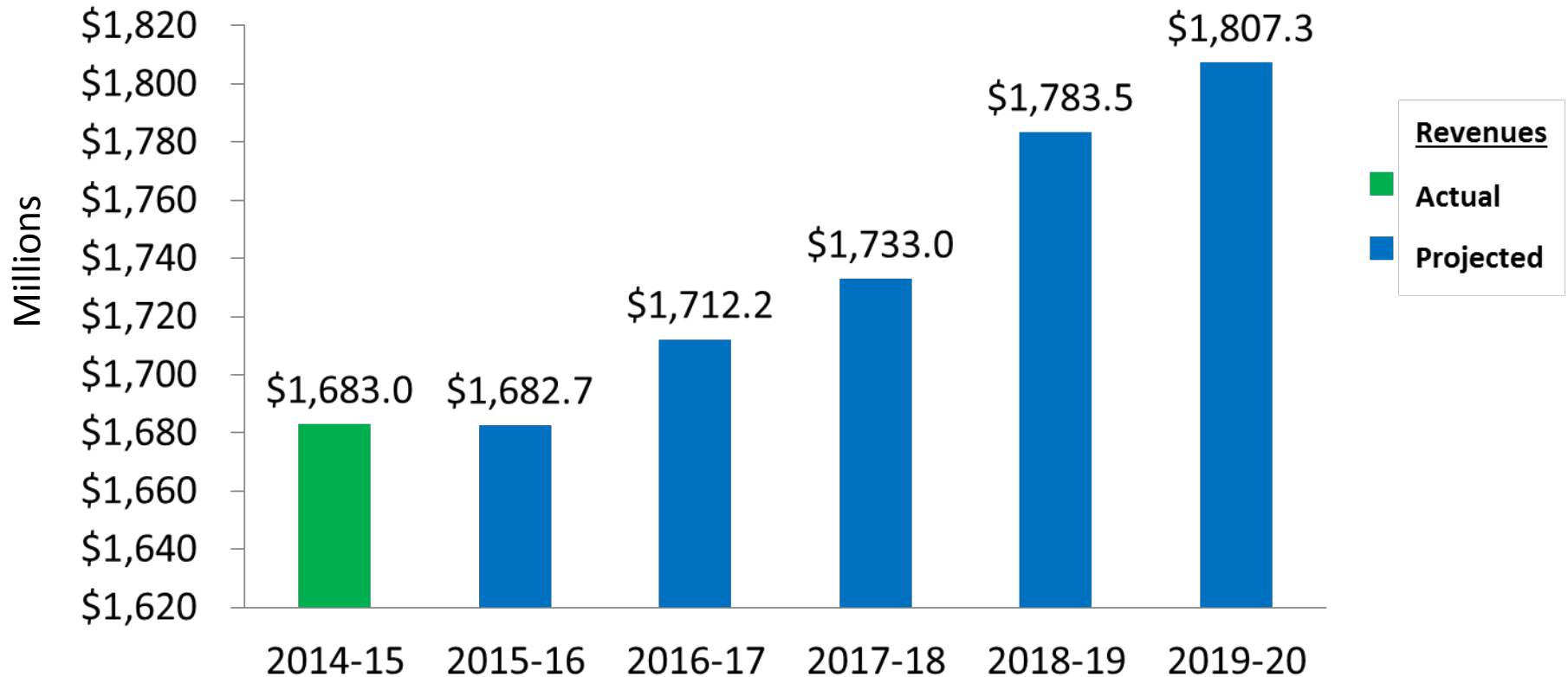
■ Actual ■ Projected

General Revenue Forecast



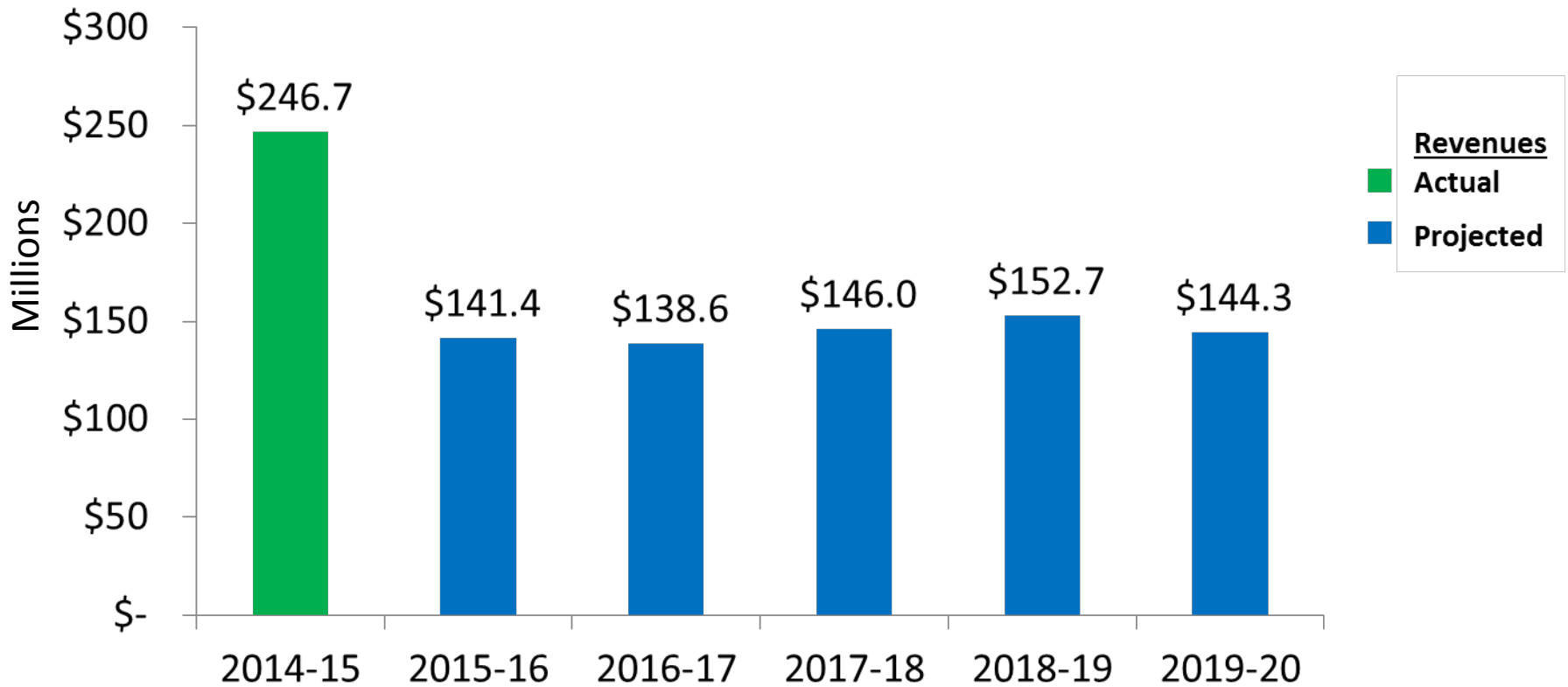
Educational Enhancement Trust Fund Revenue Outlook

Lottery Ticket Sales and Slot Machine Activity

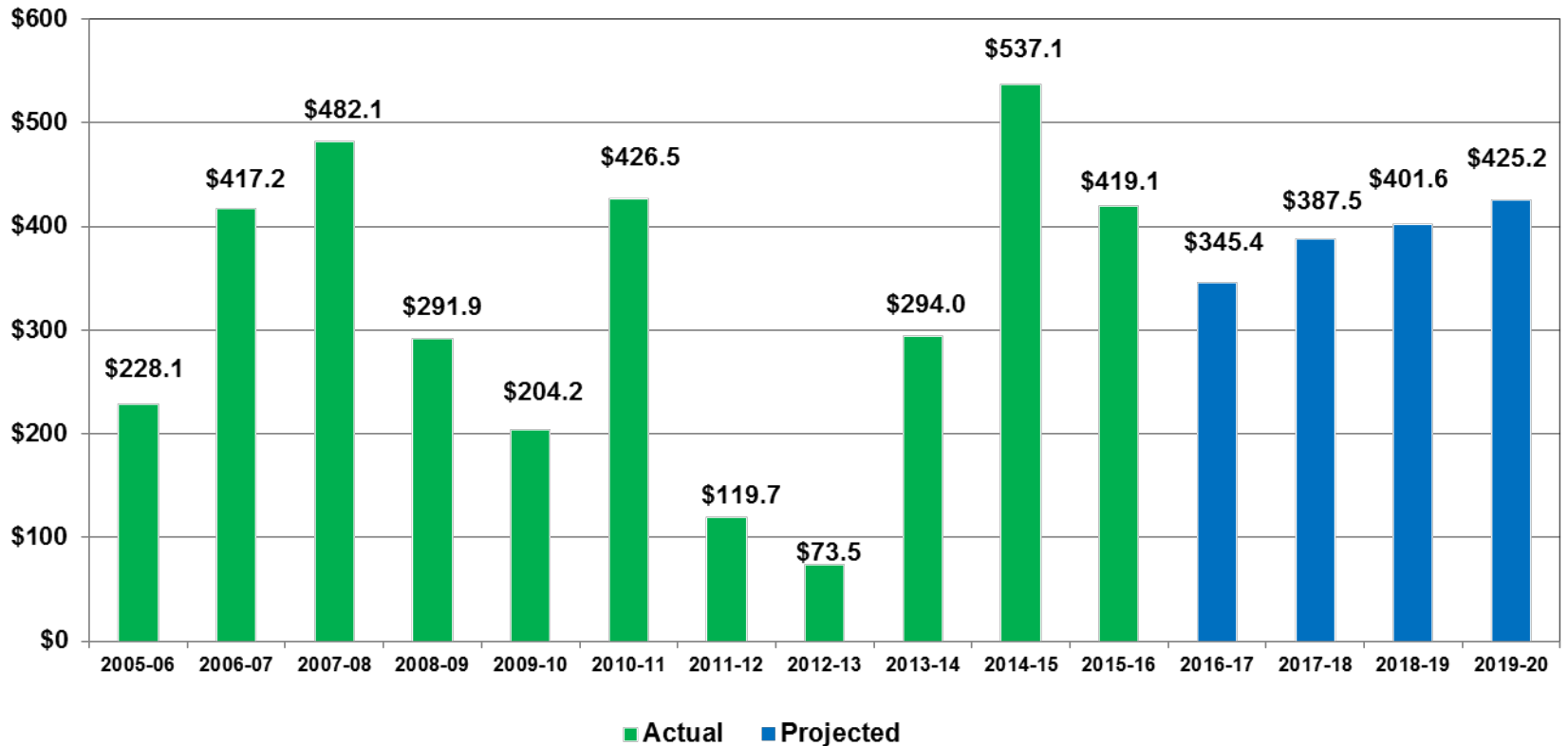


State School Trust Fund Revenue Outlook

Estimated Transfers from Unclaimed Property TF



Public Education Capital Outlay





www.FLDOE.org

