

Florida Department of Education

Bill Number: Senate Bill 1332

Bill Title: Operating Trust Fund/DOE

Bill Sponsor: Senator Wise

Effective Date: July 1, 2008

DOE Contact: Linda Champion, Deputy Commissioner, Finance and Operations, (850) 245-0406

Executive Summary:

The DOE Operating Trust Fund is established to be used as a depository for funds for program operations funded by program revenues as prescribed by s. 215.32, F.S. Source funds for this trust fund are to be miscellaneous operational receipts including the leasing of available transponder time from the state's satellite transponder resources and fees generated from General Education Development (GED) Testing.

The trust fund will terminate in 4 years, on July 1, 2012, pursuant to s. 19(f) (2), Art. III of the Florida Constitution unless terminated sooner. Before its scheduled termination, the trust fund will be reviewed as provided in s. 215.3206(1) and (2), F.S.

General Implementation Timeline:

Effective for budgetary purposes in fiscal year 2008-09.