



Bill Number: Senate Bill 1330

Bill Title: DOE Trust Funds/Termination

Bill Sponsor: Senator Wise

Effective Date: July 1, 2007 - Dale Hickam Excellent Teaching Program Trust Fund;
July 1, 2008 - Projects, Contracts and Grants Trust Fund.

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Executive Summary:

SB 1330 terminates two trust funds, the Dale Hickam Excellent Teaching Program Trust Fund and the Projects, Contracts and Grants Trust Fund. The bill also renames the Educational Aids Trust Fund as the Federal Grants Trust Fund. This trust fund is replaced, in part, by the Operating Trust Fund which is created by SB 1332, effective July 1, 2008.

Dale Hickam Excellent Teaching Program Trust Fund: This trust fund contains appropriations to provide monetary incentives and bonuses for Florida teachers to become nationally certified through the National Board of Professional Teaching Standards (NBPTS). The revenue stream for this trust consists of fund transfers from General Revenue or other sources. This fund is no longer needed since the Legislature is no longer making transfers into the fund.

Projects, Contracts, and Grants Trust Fund: This fund is used to administer contracts and grants for specific projects and to fund timelimited employment for personnel working on those projects. This is a duplicate fund that is no longer needed. Grants and miscellaneous revenues will be handled in other trust funds pursuant to the requirements in s. 215.32, F.S.

This act amends s. 1002.335 and repeals s. 1010.72, 1010.76, 1010.78, and 1012.72 (5), F.S.

General Implementation Timeline:

- Dale Hickam Excellent Teaching Program Trust Fund: Effective for budgetary purposes in fiscal year 2008-09.
- Projects, Contracts and Grants Trust Fund: Effective for budgetary purposes in fiscal year 2009-10.