

Qualified Public Education Facility Bond Program - Application

**Submit to: Florida Department of Education
Office of Educational Facilities
325 W. Gaines Street
1054 Turlington Building
Tallahassee, FL 32399-0400**

Date:	Contact Person:
District:	Title:
School:	Address:
Address:	City:
City:	Zip:
Zip:	Phone/Fax:
By what date can the District incur QPEF debt?:	E-mail:

I. Eligibility Criteria

Criteria 1 - Be a qualified public educational facility, pursuant to section 142(k) of the Internal Revenue Code, which is part of a public elementary school or a public secondary school and owned by a private, for-profit corporation pursuant to a public-private partnership agreement with a local educational agency.

Criteria 2 - The corporation agrees to do one or more of the following: construct (may be modular facilities), rehabilitate, refurbish, or equip a school facility and to transfer the school facility back to the district school board for no additional consideration at the end of the term of the agreement.

Criteria 3 - The term of the agreement cannot exceed the term of the bonds.

Criteria 4 - Financing is limited to corporations whose own credit worthiness (or financial viability of the project) is sufficient to attract a bondholder, or a letter of credit from a bank guaranteeing repayment of the bonds.

Criteria 5 - No one corporation/developer shall access more than 25% of the bond allocation for any one year.

II. Certificate of Eligibility

The School Board certifies through a board resolution dated _____, that the school district and the participating corporation or developer have entered into an agreement which satisfies Criterion 1 through 5.

III. Required Documentation

Please check the boxes to indicate the information is included.

- The application must include a copy of the resolution referenced in the Certificate of Eligibility section.
- The application must have an attachment which states the need for a qualified public educational facility in the area proposed, the number of students to be served by such facility, and the cost effectiveness of the proposed facility.
- The application must include a certification by the participating corporation or developer of their financial viability to provide such financing.
- Certification by the district school superintendent confirming the school board's approval of the lease agreement.
- The application must include a copy of the Memorandum of Lease.

Amount of Bond Authorization Requested: \$
District Financing Source:
I certify under penalty of perjury that, to the best of my knowledge, the information in this application is true and correct and is in compliance with statutes and administrative provisions of the Florida Department of Education. Both the participating corporation or developer and the district school superintendent, certifying the school board's approval, must sign below.
Signature of Participating Corporation or Developer / Date
Signature of Superintendent / Date