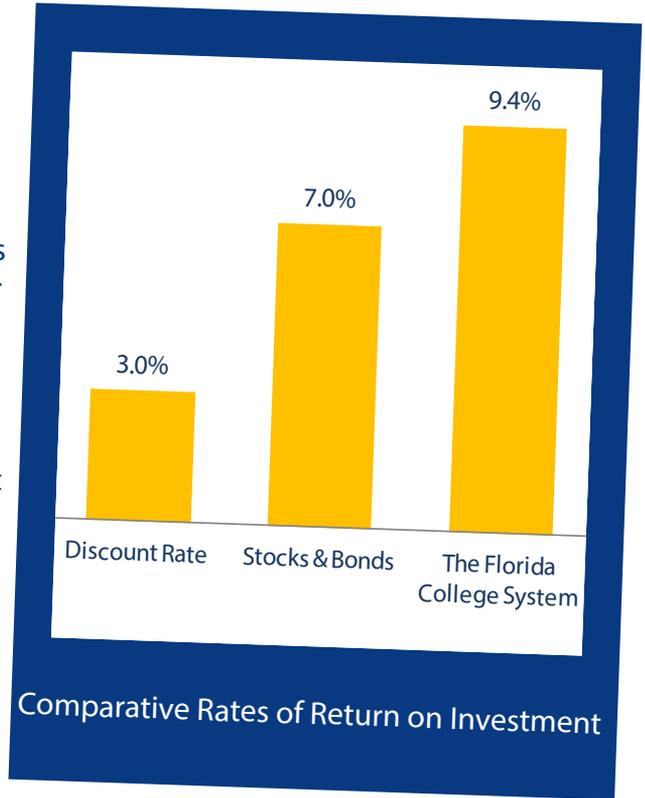


Taxpayers receive a superior return on their investment in the Florida College System

Economists generally assume a 3 percent discount rate in analyzing government investments, assuming that governments can obtain unsecured loans at a rate of 3 percent or can receive a 3 percent return on any invested excess funds. Since the taxpayer rate of return of Florida is 9.4 percent – which is over three times more than the discount rate – state government actually makes money on the investment. By funding the Florida College System, other recipients of state funds are actually subsidized through the revenues it generates. Building a skilled workforce helps Florida compete successfully in the marketplace. College system graduates remain in Florida and contribute to the state and local economy.



Source: *Adapted from Economic Modeling Specialists, International. (March, 2013). Fact Sheet: Social & Taxpayer Perspective & Economic Contributions of the Florida College System: Analysis of Investment Effectiveness and Economic Growth. (p. 31). Moscow, ID: Author.*