Eligibility Criteria to Receive Charter School Capital Outlay Funds

Section 1013.62 (1), F.S.

To be eligible to receive capital outlay funds, a charter school must meet <u>at least one</u> of the following six criteria:

- Have been in operation for two or more years;
- Be governed by a governing board established in the state for two or more years that operates both charter schools and conversion charter schools within the state;
- Be an expanded feeder chain of a charter school within the same school district that is currently receiving charter school capital outlay funds;
- Be accredited by a regional accrediting association as defined by State Board of Education rule;
- Serve students in facilities that are provided by a business partner for a charter school-in-the-workplace pursuant to section 1002.33(15)(b), F.S.; or
- Be operated by a hope operator pursuant to section 1002.333, F.S.

In addition to meeting at least one of the above-listed criteria, a charter school must meet <u>all</u> of the following criteria to receive capital outlay funds:

- Have an annual audit that does not reveal any of the financial emergency conditions provided in section 218.503(1), F.S., for the most recent fiscal year for which such audit results are available;
- Have not earned two consecutive grades of "F", three consecutive grades below a "C", or two consecutive school improvement ratings of "Unsatisfactory";
- Have received final approval from its sponsor pursuant to section 1002.33, F.S., for operation during that fiscal year;
- Serve students in facilities that are not provided by the charter school's sponsor [an educational facility that is included in the Florida Inventory of School Houses (FISH) would not be eligible];
- Attest in writing to the department that if the charter school is nonrenewed or terminated, any unencumbered funds and all equipment and property purchased with public funds shall revert pursuant to section 1013.62(5), F.S.;
- Is not a developmental research (laboratory) school that receives state funding for capital improvement purposes pursuant to section 1002.32(9)(e), F.S.; and
- A member of the governing board, or his or her family member as defined in s. 440.13(1)(b), does **not** have an interest in or is an employee of the lessor, excluding charter schools operating pursuant to section 1002.33(15), F.S.