



FLORIDA TAX CREDIT

Scholarship Program

SEPTEMBER 2012 QUARTERLY REPORT

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFO) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2012-13 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$229 million in credits for the 2012-2013 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: November 2012

FTC Student Participation and Funding by District

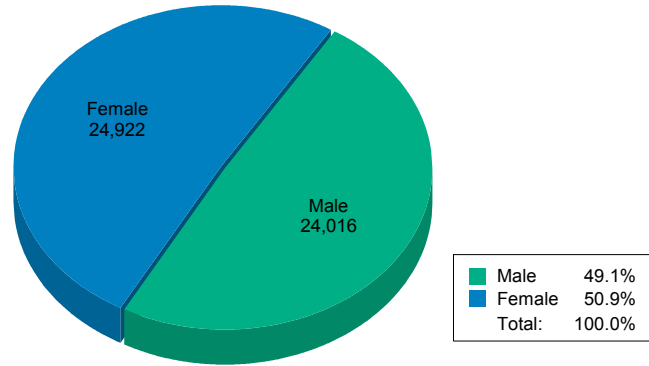
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	332	0.68%	350,046	0.68%
2	BAKER	27	0.06%	28,476	0.05%
3	BAY	43	0.09%	44,295	0.09%
4	BRADFORD	192	0.39%	191,648	0.37%
5	BREVARD	1,452	2.97%	1,515,920	2.93%
6	BROWARD	3,858	7.88%	4,107,937	7.93%
8	CHARLOTTE	227	0.46%	240,235	0.46%
9	CITRUS	263	0.54%	277,772	0.54%
10	CLAY	298	0.61%	309,881	0.60%
11	COLLIER	264	0.54%	282,759	0.55%
12	COLUMBIA	180	0.37%	189,501	0.37%
13	DADE	12,739	26.03%	13,650,353	26.35%
14	DESOTO	26	0.05%	27,636	0.05%
15	DIXIE	51	0.10%	54,421	0.11%
16	DUVAL	4,132	8.44%	4,375,215	8.45%
17	ESCAMBIA	733	1.50%	756,042	1.46%
18	FLAGLER	275	0.56%	289,602	0.56%
19	FRANKLIN	29	0.06%	17,850	0.03%
20	GADSDEN	242	0.49%	258,130	0.50%
21	GILCHRIST	43	0.09%	46,515	0.09%
22	GLADES	22	0.04%	23,225	0.04%
23	GULF				
24	HAMILTON	62	0.13%	58,637	0.11%
25	HARDEE	21	0.04%	22,759	0.04%
26	HENDRY	88	0.18%	92,373	0.18%
27	HERNANDO	362	0.74%	362,385	0.70%
28	HIGHLANDS	186	0.38%	195,055	0.38%
29	HILLSBOROUGH	2,081	4.25%	2,215,036	4.28%
30	HOLMES				
31	INDIAN RIVER	142	0.29%	143,521	0.28%
32	JACKSON	41	0.08%	39,517	0.08%
33	JEFFERSON	35	0.07%	36,954	0.07%
34	LAFAYETTE	31	0.06%	23,593	0.05%
35	LAKE	674	1.38%	717,183	1.38%
36	LEE	550	1.12%	588,525	1.14%
37	LEON	362	0.74%	389,582	0.75%
38	LEVY	107	0.22%	115,473	0.22%
40	MADISON	20	0.04%	15,675	0.03%
41	MANATEE	360	0.74%	376,253	0.73%
42	MARION	1,040	2.13%	1,095,077	2.11%
43	MARTIN	164	0.34%	171,423	0.33%
44	MONROE	47	0.10%	50,583	0.10%
45	NASSAU	94	0.19%	98,610	0.19%
46	OKALOOSA	207	0.42%	217,382	0.42%
47	OKEECHOBEE	70	0.14%	75,251	0.15%
48	ORANGE	5,372	10.98%	5,693,118	10.99%
49	OSCEOLA	1,645	3.36%	1,710,529	3.30%
50	PALM BEACH	1,521	3.11%	1,619,208	3.13%
51	PASCO	630	1.29%	662,494	1.28%
52	PINELLAS	1,751	3.58%	1,865,294	3.60%
53	POLK	1,433	2.93%	1,508,218	2.91%
54	PUTNAM	185	0.38%	193,806	0.37%
55	ST. JOHNS	229	0.47%	242,248	0.47%
56	ST. LUCIE	534	1.09%	554,043	1.07%
57	SANTA ROSA	79	0.16%	83,044	0.16%
58	SARASOTA	372	0.76%	393,097	0.76%
59	SEMINOLE	721	1.47%	750,683	1.45%
60	SUMTER	50	0.10%	53,802	0.10%
61	SUWANNEE	224	0.46%	204,651	0.40%
62	TAYLOR	48	0.10%	44,543	0.09%
63	UNION	23	0.05%	22,423	0.04%
64	VOLUSIA	1,776	3.63%	1,888,115	3.64%
65	WAKULLA	48	0.10%	50,384	0.10%
66	WALTON	38	0.08%	40,321	0.08%
67	WASHINGTON	75	0.15%	73,630	0.14%
TOTAL:	65	48,938	100%	51,803,695	100%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

Private Schools by District Serving FTC Students

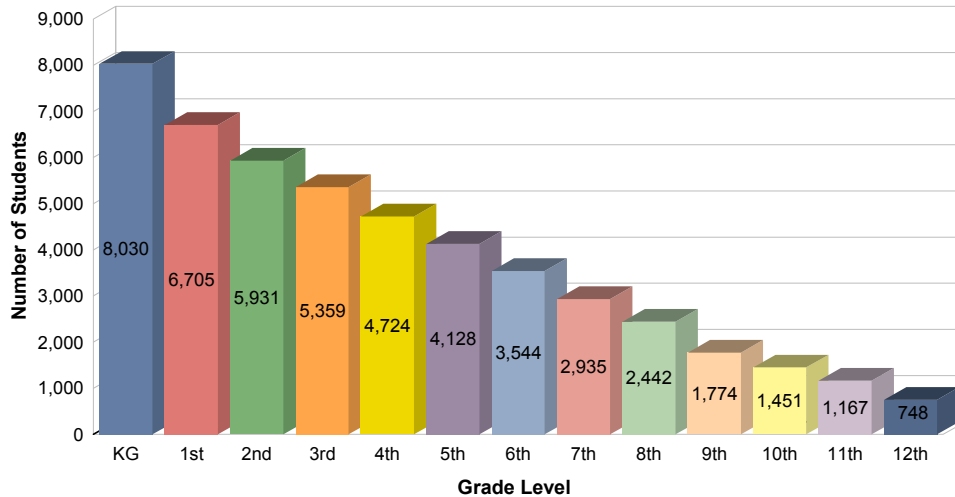
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	17
2	BAKER	2
3	BAY	5
4	BRADFORD	5
5	BREVARD	48
6	BROWARD	106
8	CHARLOTTE	10
9	CITRUS	6
10	CLAY	17
11	COLLIER	11
12	COLUMBIA	7
13	DADE	265
14	DESOTO	1
15	DIXIE	1
16	DUVAL	98
17	ESCAMBIA	18
18	FLAGLER	5
19	FRANKLIN	1
20	GADSDEN	3
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	2
26	HENDRY	3
27	HERNANDO	10
28	HIGHLANDS	7
29	HILLSBOROUGH	68
30	HOLMES	1
31	INDIAN RIVER	8
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	20
36	LEE	25
37	LEON	17
38	LEVY	3
40	MADISON	1
41	MANATEE	14
42	MARION	23
43	MARTIN	6
44	MONROE	1
45	NASSAU	6
46	OKALOOSA	6
47	OKEECHOBEE	4
48	ORANGE	105
49	OSCEOLA	24
50	PALM BEACH	41
51	PASCO	22
52	PINELLAS	73
53	POLK	38
54	PUTNAM	4
55	ST. JOHNS	7
56	ST. LUCIE	11
57	SANTA ROSA	4
58	SARASOTA	21
59	SEMINOLE	30
60	SUMTER	2
61	SUWANNEE	3
62	TAYLOR	3
64	VOLUSIA	39
65	WAKULLA	3
66	WALTON	3
67	WASHINGTON	2
TOTAL:	64	1,298

FTC Student Enrollment by Gender



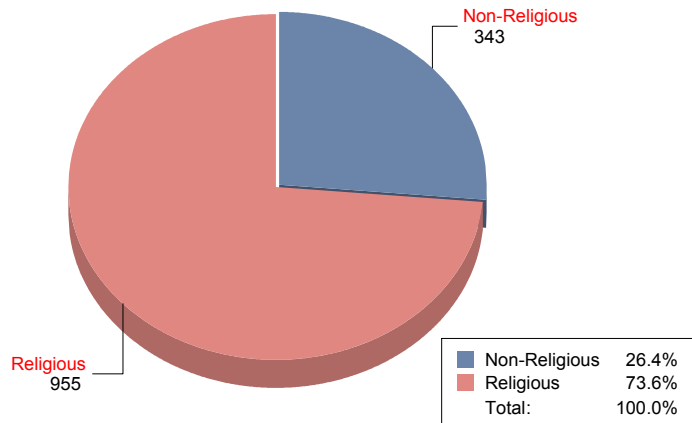
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	24,016	49.1%
Female	24,922	50.9%
Total:	48,938	100.0%

FTC Student Enrollment by Grade Level



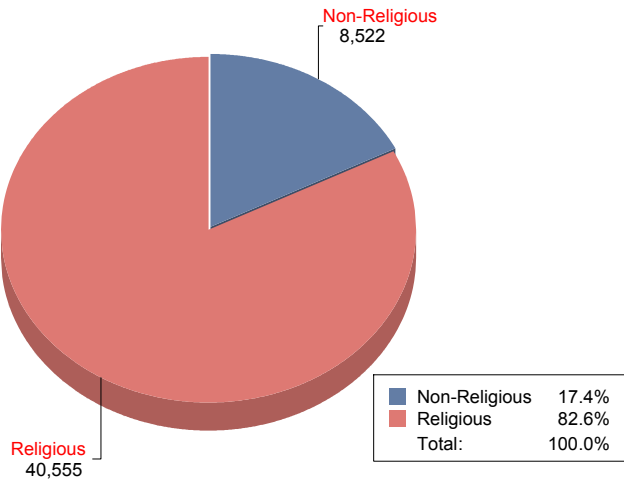
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	8,030	16.4%
1st	6,705	13.7%
2nd	5,931	12.1%
3rd	5,359	11.0%
4th	4,724	9.7%
5th	4,128	8.4%
6th	3,544	7.2%
7th	2,935	6.0%
8th	2,442	5.0%
9th	1,774	3.6%
10th	1,451	3.0%
11th	1,167	2.4%
12th	748	1.5%
Total:	48,938	100.0%

Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	343	26.4%
Religious	955	73.6%
Total:	1,298	100.0%

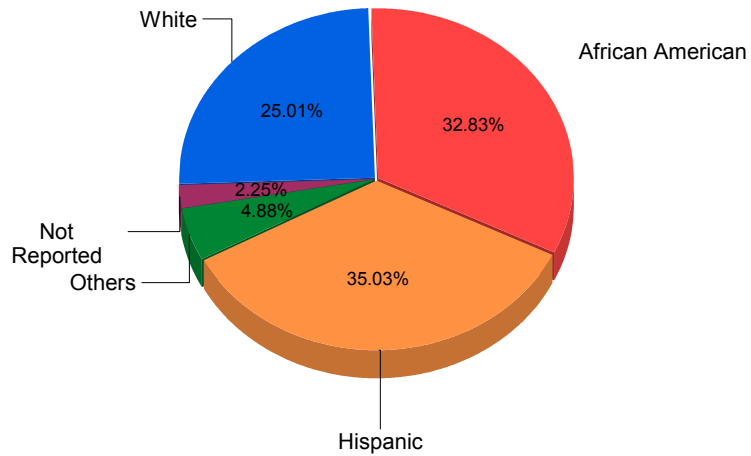
FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	8,522	17.4%
Religious	40,555	82.6%
Total:	49,077 *	100.0%

* Indicates that 139 students attended more than one school (Religious and Non-Religious) during the September 2012 reporting period.

FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	12,238	25.01%
African American	16,066	32.83%
Hispanic	17,144	35.03%
Others	2,390	4.88%
Not Reported	1,100	2.25%
Total:	48,938	100.00%

* "Others" include students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.