



FLORIDA TAX CREDIT **Scholarship Program**

FEBRUARY QUARTERLY REPORT **2012**

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFO) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2011-12 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$175 million in credits for the 2011-2012 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: July 2012

FTC Student Participation and Funding by District

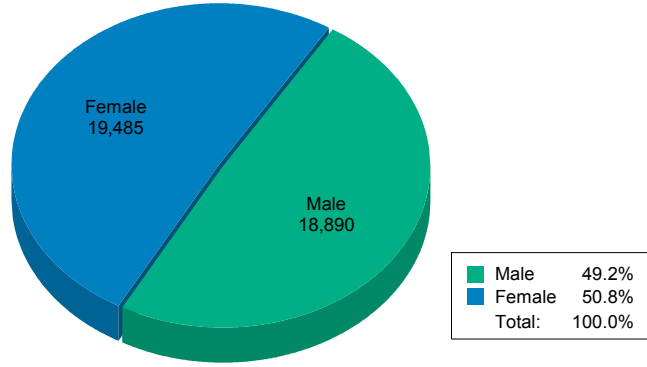
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	284	0.74%	526,232	0.75%
2	BAKER	28	0.07%	50,629	0.07%
3	BAY	34	0.09%	55,728	0.08%
4	BRADFORD	167	0.44%	311,748	0.44%
5	BREVARD	1,129	2.94%	2,021,324	2.88%
6	BROWARD	3,020	7.87%	5,513,219	7.85%
8	CHARLOTTE	163	0.42%	297,041	0.42%
9	CITRUS	224	0.58%	414,121	0.59%
10	CLAY	229	0.60%	412,255	0.59%
11	COLLIER	173	0.45%	318,089	0.45%
12	COLUMBIA	155	0.40%	278,001	0.40%
13	DADE	9,913	25.83%	18,383,493	26.18%
14	DESOTO	22	0.06%	32,857	0.05%
15	DIXIE	55	0.14%	100,827	0.14%
16	DUVAL	3,345	8.72%	6,204,412	8.84%
17	ESCAMBIA	561	1.46%	1,026,720	1.46%
18	FLAGLER	187	0.49%	350,296	0.50%
19	FRANKLIN	21	0.05%	23,896	0.03%
20	GADSDEN	204	0.53%	370,671	0.53%
21	GILCHRIST	40	0.10%	69,310	0.10%
22	GLADES	15	0.04%	27,509	0.04%
23	GULF				
24	HAMILTON	58	0.15%	100,570	0.14%
25	HARDEE	18	0.05%	34,066	0.05%
26	HENDRY	64	0.17%	106,598	0.15%
27	HERNANDO	276	0.72%	500,343	0.71%
28	HIGHLANDS	178	0.46%	312,530	0.45%
29	HILLSBOROUGH	1,740	4.53%	3,242,532	4.62%
30	HOLMES				
31	INDIAN RIVER	106	0.28%	158,870	0.23%
32	JACKSON	24	0.06%	43,455	0.06%
33	JEFFERSON	14	0.04%	28,077	0.04%
34	LAFAYETTE	16	0.04%	23,796	0.03%
35	LAKE	540	1.41%	968,896	1.38%
36	LEE	420	1.09%	773,182	1.10%
37	LEON	340	0.89%	616,584	0.88%
38	LEVY	87	0.23%	161,384	0.23%
39	LIBERTY				
40	MADISON	20	0.05%	32,553	0.05%
41	MANATEE	283	0.74%	511,449	0.73%
42	MARION	814	2.12%	1,469,320	2.09%
43	MARTIN	141	0.37%	250,419	0.36%
44	MONROE	42	0.11%	73,725	0.10%
45	NASSAU	66	0.17%	115,910	0.17%
46	OKALOOSA	152	0.40%	285,653	0.41%
47	OKEECHOBEE	47	0.12%	85,735	0.12%
48	ORANGE	4,255	11.09%	7,800,945	11.11%
49	OSCEOLA	1,346	3.51%	2,441,665	3.48%
50	PALM BEACH	1,097	2.86%	1,962,929	2.80%
51	PASCO	453	1.18%	819,335	1.17%
52	PINELLAS	1,368	3.56%	2,471,853	3.52%
53	POLK	1,005	2.62%	1,821,462	2.59%
54	PUTNAM	165	0.43%	313,661	0.45%
55	ST. JOHNS	172	0.45%	321,369	0.46%
56	ST. LUCIE	379	0.99%	690,801	0.98%
57	SANTA ROSA	59	0.15%	104,047	0.15%
58	SARASOTA	273	0.71%	499,628	0.71%
59	SEMINOLE	588	1.53%	1,035,127	1.47%
60	SUMTER	62	0.16%	109,088	0.16%
61	SUWANNEE	181	0.47%	294,128	0.42%
62	TAYLOR	25	0.07%	32,970	0.05%
63	UNION	16	0.04%	32,088	0.05%
64	VOLUSIA	1,403	3.66%	2,585,732	3.68%
65	WAKULLA	34	0.09%	61,352	0.09%
66	WALTON	32	0.08%	60,629	0.09%
67	WASHINGTON	37	0.10%	62,131	0.09%
TOTAL:	66	38,375	100%	70,223,165	100%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

Private Schools by District Serving FTC Students

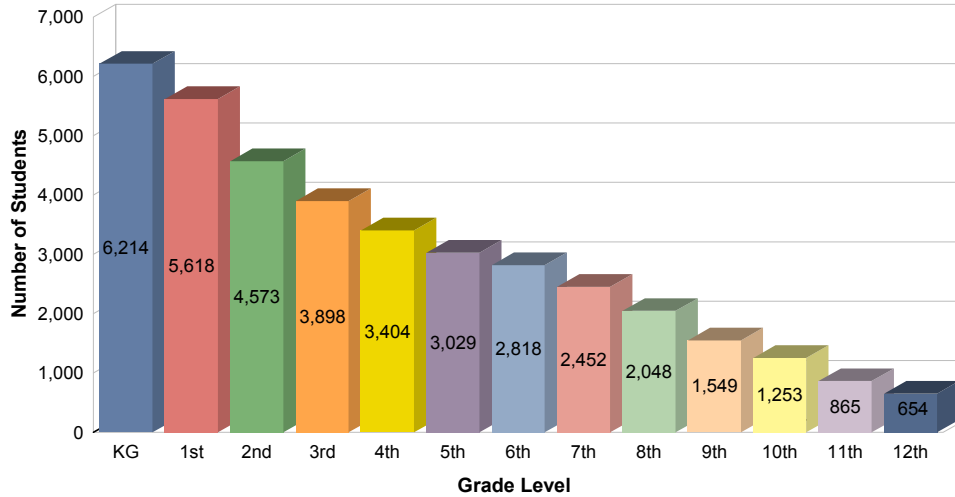
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	19
2	BAKER	1
3	BAY	4
4	BRADFORD	5
5	BREVARD	46
6	BROWARD	97
8	CHARLOTTE	10
9	CITRUS	7
10	CLAY	16
11	COLLIER	10
12	COLUMBIA	5
13	DADE	218
14	DESOTO	1
15	DIXIE	1
16	DUVAL	91
17	ESCAMBIA	18
18	FLAGLER	4
19	FRANKLIN	1
20	GADSDEN	4
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	2
26	HENDRY	3
27	HERNANDO	10
28	HIGHLANDS	8
29	HILLSBOROUGH	71
30	HOLMES	1
31	INDIAN RIVER	8
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	19
36	LEE	23
37	LEON	16
38	LEVY	3
40	MADISON	1
41	MANATEE	13
42	MARION	23
43	MARTIN	6
44	MONROE	1
45	NASSAU	4
46	OKALOOSA	6
47	OKEECHOBEE	3
48	ORANGE	93
49	OSCEOLA	22
50	PALM BEACH	40
51	PASCO	20
52	PINELLAS	68
53	POLK	36
54	PUTNAM	3
55	ST. JOHNS	5
56	ST. LUCIE	8
57	SANTA ROSA	3
58	SARASOTA	21
59	SEMINOLE	29
60	SUMTER	2
61	SUWANNEE	3
62	TAYLOR	2
64	VOLUSIA	33
65	WAKULLA	3
66	WALTON	2
67	WASHINGTON	2
TOTAL:	64	1,186

FTC Student Enrollment by Gender



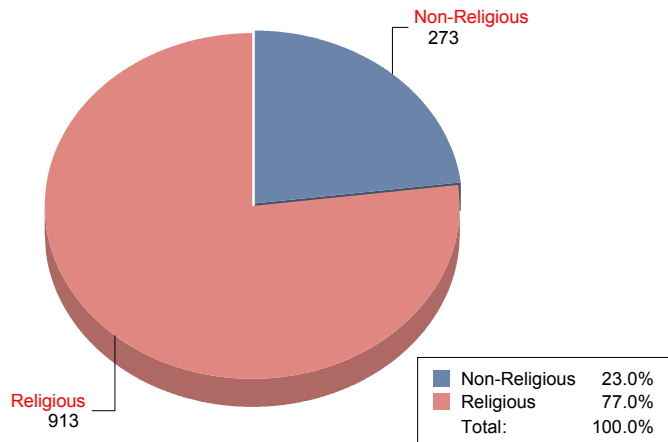
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	18,890	49.2%
Female	19,485	50.8%
Total:	38,375	100.0%

FTC Student Enrollment by Grade Level



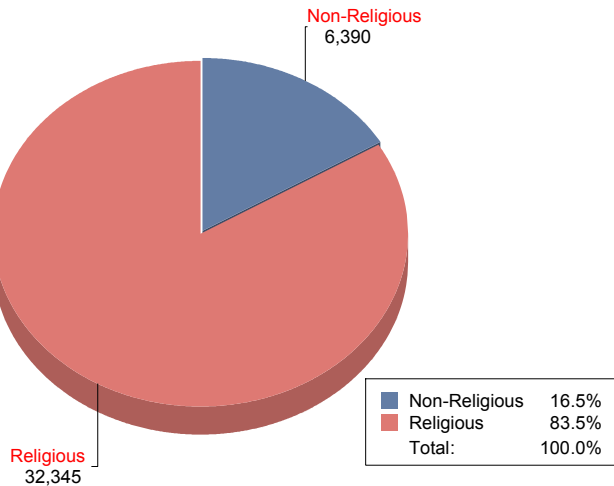
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	6,214	16.2%
1st	5,618	14.6%
2nd	4,573	11.9%
3rd	3,898	10.2%
4th	3,404	8.9%
5th	3,029	7.9%
6th	2,818	7.3%
7th	2,452	6.4%
8th	2,048	5.3%
9th	1,549	4.0%
10th	1,253	3.3%
11th	865	2.3%
12th	654	1.7%
Total:	38,375	100.0%

Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	273	23.0%
Religious	913	77.0%
Total:	1,186	100.0%

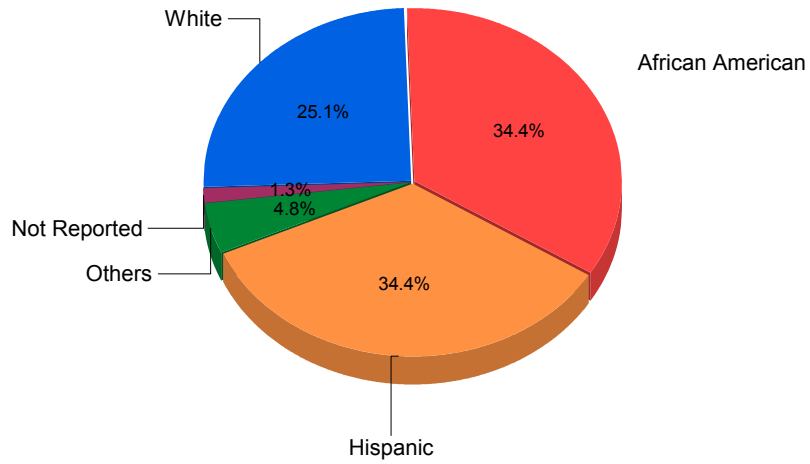
FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	6,390	16.5%
Religious	32,345	83.5%
Total:	38,735 *	100.0%

* Indicates that 360 students attended more than one school (Religious and Non-Religious) during the September 2011, November 2011, and February 2012 reporting periods.

FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	9,616	25.1%
African American	13,205	34.4%
Hispanic	13,190	34.4%
Others	1,848	4.8%
Not Reported	516	1.3%
Total:	38,375	100.0%

* "Others" include students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.