

School District of
Jefferson County

Financial Emergency Board

August 9, 2017

School District of Jefferson County Financial Emergency Board 2017

TABLE OF CONTENTS

TAB

2016-17 General Fund Operating Budget, as of June 30, 2017 1-1
 General Fund Operating Budget, as of June 30, 2017 – Pro Forma..... 1-2

2016-17 Capital Projects Budget, as of June 5, 20172

2017-18 Proposed TRIM Budget.....3
 Operating/Capital Projects Budget 3-1
 District Assessment for Panhandle Area Educational
 Consortium Services (PAEC)..... 3-2

Tab 1

**Jefferson County School District
Board Report
Fiscal Year 2016-2017
Tentative Statement of General Operating Fund Revenues, Expenditures, and Changes in Fund Balances
As of June 30, 2017**

| | Budget | Revenue | Budget % Received | Projected Year End | Projected Over/Under Revised Budget |
|-----------------------|-----------------------|-----------------------|------------------------------|-------------------------------|--|
| Revenues | | | | | |
| Federal Direct | \$ 142,176.20 | \$ 142,624.17 | 100.32% | \$ 142,624.17 | \$ 447.97 |
| Federal Through State | \$ 160,897.00 | \$ 83,968.57 | 52.19% | \$83,968.57 | \$ (76,928.43) |
| State Sources | \$ 3,699,676.00 | \$ 3,574,742.39 | 96.62% | \$3,702,430.39 | \$ 2,754.39 |
| Local Sources | \$ 3,437,780.00 | \$ 3,493,665.17 | 101.63% | \$3,493,665.17 | \$ 55,885.17 |
| Total Revenues | \$7,440,529.20 | \$7,295,000.30 | 98.04% | \$7,422,688.30 | \$ (17,840.90) |

| | Budget | Y-T- D Expenditures | Budget % Expended | Projected Year End | Projected Over/Under Revised Budget |
|---------------------------------------|-----------------------|--------------------------------|------------------------------|-------------------------------|--|
| Expenditures | | | | | |
| Instructional | \$3,147,793.08 | \$3,254,180.90 | 103.38% | \$3,320,180.90 | \$172,387.82 |
| Pupil Services | \$176,468.00 | \$98,280.65 | 55.69% | \$98,280.65 | (\$78,187.35) |
| Instructional Media Services | \$81,593.78 | \$59,489.68 | 72.91% | \$59,489.68 | (\$22,104.10) |
| Instruction & Curriculum Development | \$6,666.80 | \$14,503.53 | 217.55% | \$14,503.53 | \$7,836.73 |
| Instructional Staff Training | \$389,555.72 | \$221,719.03 | 56.92% | \$221,719.03 | (\$167,836.69) |
| Instructional Related Technology | \$529,220.42 | \$225,982.10 | 42.70% | \$225,982.10 | (\$303,238.32) |
| Board | \$291,350.00 | \$432,227.42 | 148.35% | \$432,227.42 | \$140,877.42 |
| General Administration | \$464,274.71 | \$378,023.92 | 81.42% | \$378,023.92 | (\$86,250.79) |
| School Administration | \$527,783.61 | \$447,093.53 | 84.71% | \$447,093.53 | (\$80,690.08) |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | | \$0.00 | \$0.00 |
| Fiscal Services | 222,494.00 | \$217,921.52 | 97.94% | \$217,921.52 | (\$4,572.48) |
| Food Services | 0 | \$164.12 | | \$164.12 | \$164.12 |
| Central Services | 5,000.00 | \$0.00 | 0.00% | \$0.00 | (\$5,000.00) |
| Pupil Transportation Services | 536,094.64 | \$500,093.37 | 93.28% | \$500,093.37 | (\$36,001.27) |
| Operation of Plant | 777,606.85 | \$701,014.50 | 90.15% | \$701,014.50 | (\$76,592.35) |
| Maintenance of Plant | 234,215.27 | \$187,636.45 | 80.11% | \$187,636.45 | (\$46,578.82) |
| Administrative Technology Services | 220,333.12 | \$161,600.12 | 73.34% | \$161,600.12 | (\$58,733.00) |
| Total Expenditures | \$7,610,450.00 | \$6,899,930.84 | 90.66% | \$6,965,930.84 | -\$644,519.16 |

| | Budget | Y-T- D Other Sources/Uses | Budget % | Projected Year End | Projected Over/Under Revised Budget |
|---|------------------------|--------------------------------------|--|-------------------------------|--|
| Other Financing Sources/(Uses) | | | | | |
| Transfers In from Capital Outlay | \$200,010.00 | \$25,010.00 | 12.50% | \$150,010.00 | -\$50,000.00 |
| Transfers In from Food Service | \$0.00 | \$0.00 | 0.00% | \$291,621.25 | \$291,621.25 |
| Transfers Out | \$ (350,000.00) | \$ (33,393.00) | 0.00% | \$ (33,393.00) | \$316,607.00 |
| Total Other Financing Sources/(Uses) | \$ (149,990.00) | \$ (8,383.00) | 5.59% | \$ 408,238.25 | \$ 558,228.25 |
| Net Change in Fund Balance | (\$319,910.80) | \$386,686.46 | -120.87% | \$864,995.71 | \$1,184,906.51 |
| Fund Balance, July 1, 2016 | | | | \$ 381,686.23 | |
| Adjustment to Fund Balance | | | | | |
| Ending Fund Balance: | | | | | |
| Nonspendable Fund Balance-Inventory | | | | \$ 34,927.97 | |
| Restricted for: | | | | | |
| State Required Carryover Programs | | | | \$ 462,342.49 | |
| Workforce Development | | | | \$ 86,342.35 | |
| Fuel Tax Refunds | | | | \$ 11,863.68 | |
| Assigned for Purchase Orders | | | | \$ 51,851.39 | |
| Unassigned Fund Balance | | | | \$599,354.06 | |
| Total Fund Balance | | | | \$ 1,246,681.94 | |
| | | | % of Assigned/Unassigned Fund Balance to Revenue: | | 8.77% |

**Jefferson County School District
Board Report
Fiscal Year 2016-2017
Tentative Statement of General Operating Fund Revenues, Expenditures, and Changes in Fund Balances
As of June 30, 2017**

Pro Forma

| | Budget | Revenue | Budget % Received | Projected Year End | Projected Over/Under Revised Budget |
|-----------------------|-----------------------|-----------------------|------------------------------|-------------------------------|--|
| Revenues | | | | | |
| Federal Direct | \$ 142,176.20 | \$ 142,624.17 | 100.32% | \$ 142,624.17 | \$ 447.97 |
| Federal Through State | \$ 160,897.00 | \$ 83,968.57 | 52.19% | \$83,968.57 | \$ (76,928.43) |
| State Sources | \$ 3,699,676.00 | \$ 3,574,742.39 | 96.62% | \$3,702,430.39 | \$ 2,754.39 |
| Local Sources | \$ 3,437,780.00 | \$ 3,493,665.17 | 101.63% | \$3,493,665.17 | \$ 55,885.17 |
| Total Revenues | \$7,440,529.20 | \$7,295,000.30 | 98.04% | \$7,422,688.30 | \$ (17,840.90) |

| | Budget | Y-T- D Expenditures | Budget % Expended | Projected Year End | Projected Over/Under Revised Budget |
|---------------------------------------|-----------------------|--------------------------------|------------------------------|-------------------------------|--|
| Expenditures | | | | | |
| Instructional | \$3,147,793.08 | \$3,254,180.90 | 103.38% | \$3,478,416.26 | \$330,623.18 |
| Pupil Services | \$176,468.00 | \$98,280.65 | 55.69% | \$84,379.85 | (\$92,088.15) |
| Instructional Media Services | \$81,593.78 | \$59,489.68 | 72.91% | \$13,900.80 | (\$67,692.98) |
| Instruction & Curriculum Development | \$6,666.80 | \$14,503.53 | 217.55% | \$59,489.68 | \$52,822.88 |
| Instructional Staff Training | \$389,555.72 | \$221,719.03 | 56.92% | \$23,809.73 | (\$365,745.99) |
| Instructional Related Technology | \$529,220.42 | \$225,982.10 | 42.70% | \$221,957.02 | (\$307,263.40) |
| Board | \$291,350.00 | \$432,227.42 | 148.35% | \$225,982.10 | (\$65,367.90) |
| General Administration | \$464,274.71 | \$378,023.92 | 81.42% | \$434,667.92 | (\$29,606.79) |
| School Administration | \$527,783.61 | \$447,093.53 | 84.71% | \$380,954.30 | (\$146,829.31) |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | | \$491,735.95 | \$491,735.95 |
| Fiscal Services | 222,494.00 | \$217,921.52 | 97.94% | \$285,782.68 | \$63,288.68 |
| Food Services | 0 | \$164.12 | | \$22,272.40 | \$22,272.40 |
| Central Services | 5,000.00 | \$0.00 | 0.00% | \$0.00 | (\$5,000.00) |
| Pupil Transportation Services | 536,094.64 | \$500,093.37 | 93.28% | \$633,598.59 | \$97,503.95 |
| Operation of Plant | 777,606.85 | \$701,014.50 | 90.15% | \$784,056.39 | \$6,449.54 |
| Maintenance of Plant | 234,215.27 | \$187,636.45 | 80.11% | \$196,781.87 | (\$37,433.40) |
| Administrative Technology Services | 220,333.12 | \$161,600.12 | 73.34% | \$161,840.12 | (\$58,493.00) |
| Total Expenditures | \$7,610,450.00 | \$6,899,930.84 | 90.66% | \$7,499,625.66 | -\$110,824.34 |

| | Budget | Y-T- D Other Sources/Uses | Budget % | Projected Year End | Projected Over/Under Revised Budget |
|---|------------------------|--------------------------------------|-----------------|-------------------------------|--|
| Other Financing Sources/(Uses) | | | | | |
| Transfers In from Capital Outlay | \$200,010.00 | \$25,010.00 | 12.50% | \$150,010.00 | -\$50,000.00 |
| Transfers In from Food Service | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| Transfers Out | \$ (350,000.00) | \$ (33,393.00) | 0.00% | \$ (33,393.00) | \$316,607.00 |
| Total Other Financing Sources/(Uses) | \$ (149,990.00) | \$ (8,383.00) | 5.59% | \$ 116,617.00 | \$ 266,607.00 |

Net Change in Fund Balance (\$319,910.80) \$386,686.46 -120.87% \$39,679.64 \$359,590.44

| | | | | | |
|-------------------------------------|--|--|--|----------------------|--|
| Fund Balance, July 1, 2016 | | | | \$ 381,686.23 | |
| Adjustment to Fund Balance | | | | | |
| Ending Fund Balance: | | | | | |
| Nonspendable Fund Balance-Inventory | | | | \$ 36,908.36 | |
| Restricted for: | | | | | |
| State Required Carryover Programs | | | | \$ 462,342.49 | |
| Workforce Development | | | | \$ 86,342.35 | |
| Fuel Tax Refunds | | | | \$ 11,863.68 | |
| Assigned for Purchase Orders | | | | \$ 14,681.40 | |
| Unassigned Fund Balance | | | | (\$190,772.41) | |
| Total Fund Balance | | | | \$ 421,365.87 | |

% of Assigned/Unassigned Fund Balance to Revenue: -2.37%

Tab 2

Draft -Pending School Board Approval
Capital Outlay Budget - Jefferson County School District
Fiscal Year 2016-2017
As of June 5, 2017

| | Capital Projects - Capital Outlay and Debt Service Fund | Capital Projects - Local Capital Improvement Fund Non-Voted 1.5 Mil | Classrooms 1st Fund | Capital Projects - Other Fund | Other Governmental PECO Funds | Interest | Total Governmental Funds |
|--|---|--|---------------------------|-------------------------------------|-------------------------------------|------------------|--------------------------------|
| | CO & DS 360 | 371 | 392 | | 340 | | |
| Estimated Funds Available | \$ 20,000.00 | \$ 877,096.00 | \$ 70,741.00 | \$ - | \$ - | \$ 500.00 | \$968,337.00 |
| Beginning Fund Balance 7-1-16 | | | | | | | |
| Restricted for Capital Projects | \$231,303.51 | \$554,687.85 | \$0.00 | \$ 16,139.91 | \$0.00 | \$0.00 | \$802,131.27 |
| Total Available | \$ 251,303.51 | \$ 1,431,783.85 | \$ 70,741.00 | \$ 16,139.91 | \$ - | \$ 500.00 | \$ 1,770,468.27 |
| Projects | | | | | | | |
| Fire/Life Safety Repairs | | \$4,000.00 | | 16,000.00 | | | |
| Repairs/Upgrades to HVAC Systems | | 200,000.00 | | | | | |
| Replacement buses lease purchase | | 73,000.00 | | | | | |
| Consolidation Expenditures (see doc) | | 476,600.00 | 70,741.00 | | | | |
| Xerox Copier Contract Payment | | \$35,209.72 | | | | | |
| Property and Casual Ins Payment | | \$56,618.00 | | | | | |
| Auditorium Air Conditioner Repair | | \$17,000.00 | | | | | |
| Maintenance Transfer to General Fund | | \$184,900.39 | | | | | |
| Bus routing software | | \$20,000.00 | | | | | |
| Total Projects | \$0.00 | \$1,067,328.11 | \$70,741.00 | \$16,000.00 | \$0.00 | \$0.00 | \$1,154,069.11 |
| Difference (Available-Estimated Expenditures) | \$251,303.51 | \$364,455.74 | \$0.00 | \$139.91 | \$0.00 | \$500.00 | \$616,399.16 |

Tab 3

2017-2018 BUDGET SUMMARY

DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY

| PROPOSED MILLAGE LEVY | | | |
|---|--------|-------------------------------|---------------|
| REQUIRED LOCAL EFFORT (including Prior Period Adjustment Millage) | 4.3600 | BASIC DISCRETIONARY OPERATING | 0.7480 |
| BASIC DISCRETIONARY CAPITAL OUTLAY | 1.5000 | | |
| TOTAL MILLAGE | | | 6.6080 |

| Revenues | GENERAL | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | ENTERPRISE FUNDS |
|--|---------------------|-----------------|--------------|---------------------|------------------|
| Federal | | | | | |
| State Sources | 3,480,342.00 | | | 142,741.00 | |
| Local Sources | 4,056,827.00 | | | 908,019.56 | |
| TOTAL REVENUES | 7,537,169.00 | 0.00 | 0.00 | 1,050,760.56 | 0.00 |
| Transfers In | | | | | |
| Other Financing Sources | 1,500.00 | | | | |
| FUND BALANCES - (July 1, 2017) | 927,566.54 | | | 217,733.83 | |
| TOTAL REVENUES AND BALANCES | 8,466,235.54 | 0.00 | 0.00 | 1,268,494.39 | 0.00 |
| Expenditures | | | | | |
| Instruction | 5,964,343.13 | | | | |
| Pupil Personnel Services | | | | | |
| Instructional Media Services | | | | | |
| Instructional & Curriculum Development Services | | | | | |
| Instructional Staff Training | | | | | |
| Instructional Related Technology | | | | | |
| Board of Education | 290,173.65 | | | | |
| General Administration | 229,691.08 | | | | |
| School Administration | 484.84 | | | | |
| Facilities Acquisition Construction | | | | 1,050,760.56 | |
| Fiscal Services | 69,571.06 | | | | |
| Food Service | | | | | |
| Central Services | 27,600.00 | | | | |
| Pupil Transportation Services | 821,305.23 | | | | |
| Operation of Plant | 82,290.07 | | | | |
| Maintenance of Plant | 51,341.58 | | | | |
| Administrative Technology Services | 49.04 | | | | |
| Community Services | | | | | |
| Debt Services | | | | | |
| TOTAL EXPENDITURES | 7,536,849.68 | 0.00 | 0.00 | 1,050,760.56 | 0.00 |
| Transfers Out | | | | | |
| FUND BALANCES - (June 30, 2018) | 929,385.86 | | | 217,733.83 | |
| TOTAL EXPENDITURES, TRANSFERS, & BALANCES | 8,466,235.54 | 0.00 | 0.00 | 1,268,494.39 | 0.00 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGET ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

District Assessment for PAEC Services 2017-18

| | Membership | Professional Development Center | Gateway Finance Support | Focus Finance System License | Skyward One-time Implementation Cost | Skyward Finance System Software License | Skyward Finance ISCorp Hosting | Student Data Services Support | Focus Student System Software License | RM Property Casualty | District Total |
|-----------|------------|---------------------------------|-------------------------|------------------------------|--------------------------------------|---|--------------------------------|-------------------------------|---------------------------------------|----------------------|----------------|
| Jefferson | \$4,447.90 | \$2,439.54 | \$16,578.96 | \$668.00 | \$27,404.26 | \$4,677.00 | \$1,786.20 | \$10,355.18 | \$2,928.89 | \$98,765.00 | \$170,050.93 |
| | | \$23,446 | | | \$34,535 | | | \$13,284 | | | |