

Business Perspective

The Florida College System Raises Consumer Spending

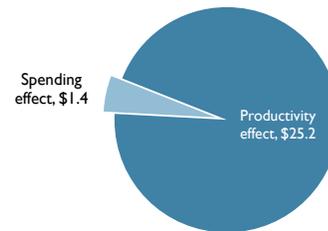


- The Florida College System employed 19,959 full-time and 27,527 part-time faculty and staff in the 2011-12 reporting year, with an annual payroll of \$1.7 billion.
- In addition to payroll, the Florida College System spent \$1.5 billion in FY 2011-12 for supplies and services, of which an estimated 59% was spent in Florida.
- An estimated 5.2% of students attending the Florida College System come from outside Florida. Out-of-state students who settle in the state spend money at local businesses for food, transportation, and other personal expenses.

The Florida College System Generates New Income

- The net added income generated by the operations of the Florida College System (\$1.3 billion) and the spending of out-of-state students (\$24.9 million) contributes a total of \$1.4 billion in income to the Florida economy each year.
- The increased productivity of workers due to the accumulation of past and present skills from the Florida College System in the state workforce creates approximately \$25.2 billion in added income each year.

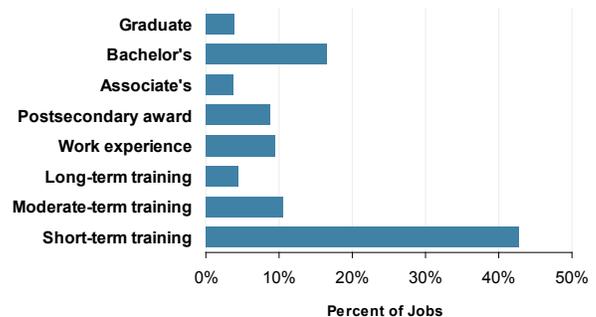
Added Income in Florida Due to the Florida College System (\$ Billions)



The Florida College System Creates a Skilled Workforce

- The activities of the Florida College System encourage new business, assist existing business, and create long-term economic growth. The Florida College System enhances worker skills and provides customized training to local business and industry.
- An estimated 159.6 million credits from the Florida College System have accumulated in the Florida workforce over the past 30-year period as former students from the Florida College System (completers and non-completers) enter the state workforce each year.

Projected 2022 Jobs by Skill Level in Florida (%)



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the Florida College System.