

*Economic Contribution of*

# The Florida College System

*Study consists of...*

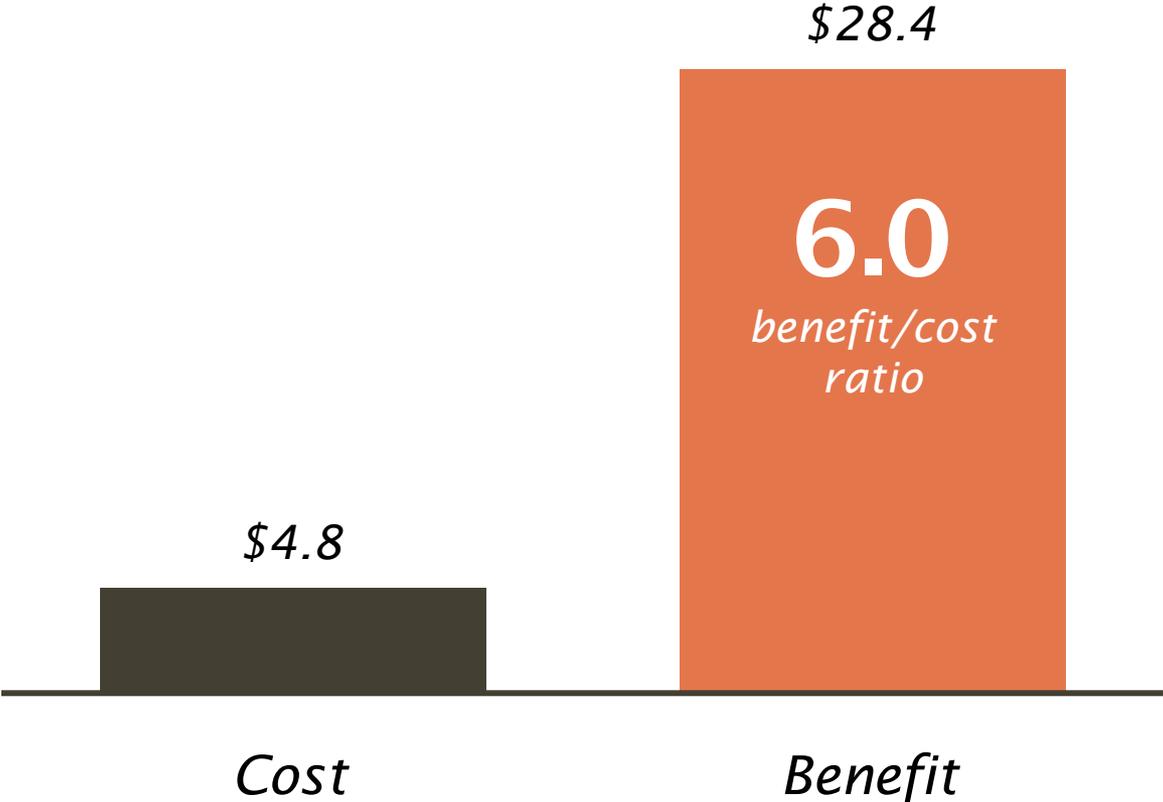
**Investment analysis**  
**Economic growth analysis**

# Investment Analysis

- Student perspective
- Social perspective
- Taxpayer perspective

- Benefits—present value of increased future income
- Costs—tuition and fees, books and supplies, and opportunity cost of time

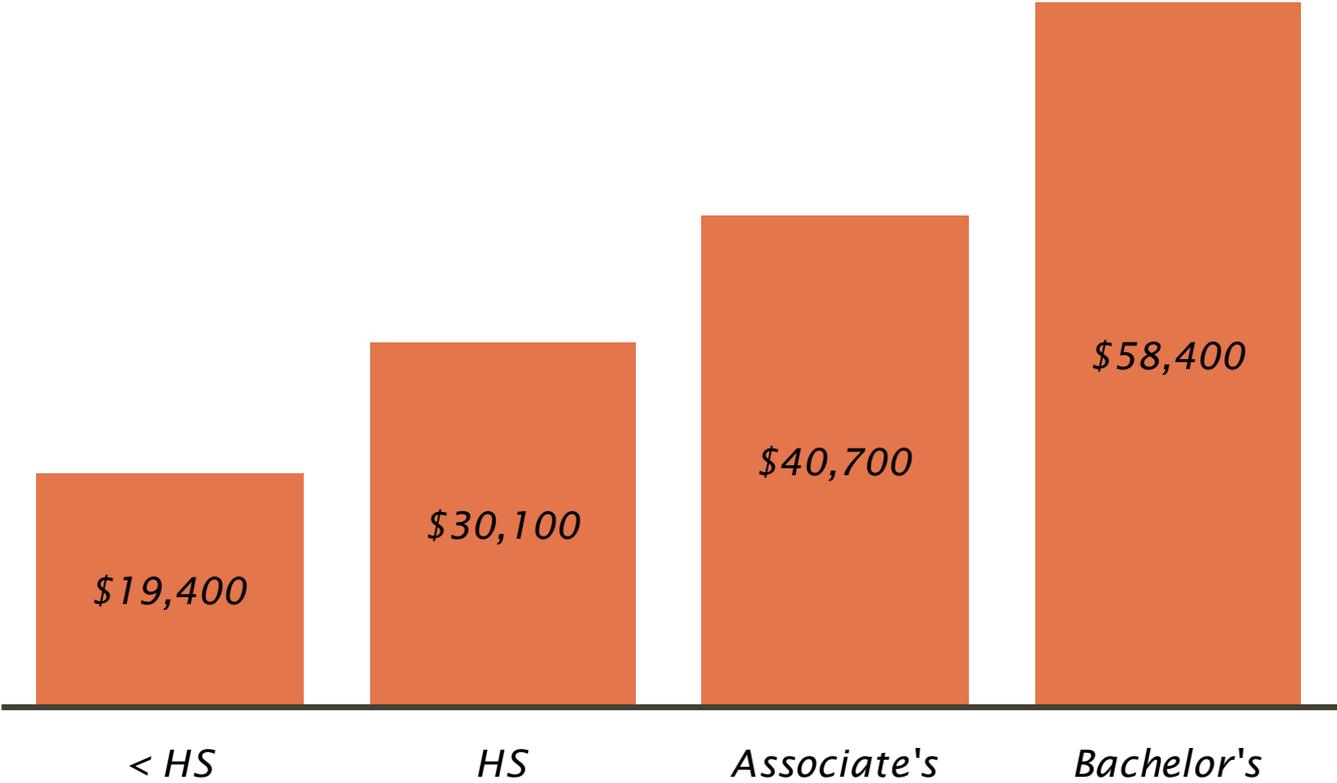
*The Florida College System student benefits and costs, \$ billions*



**16.8%**

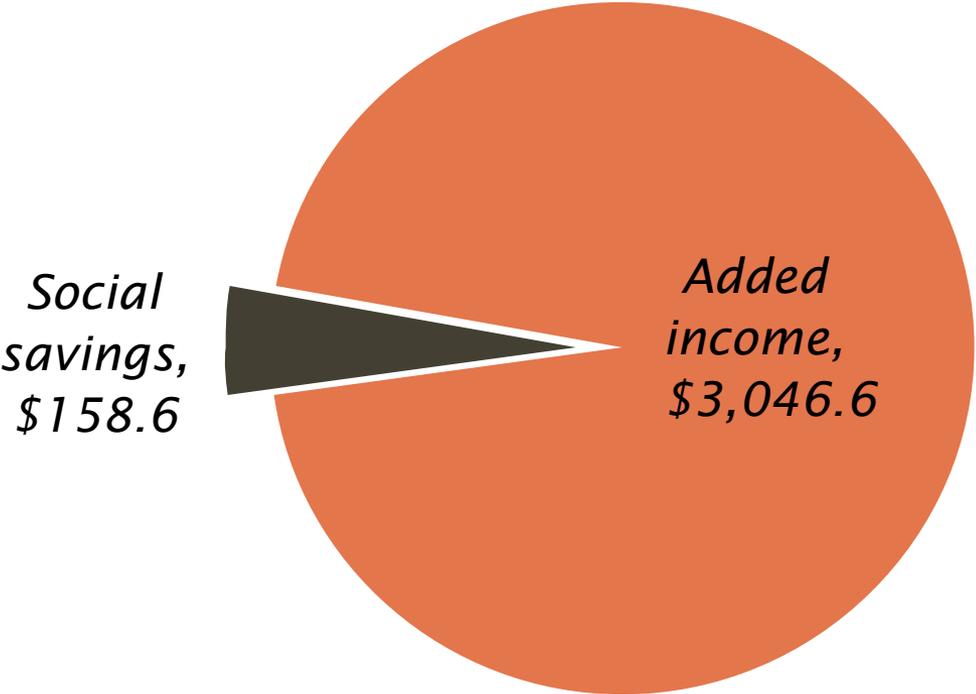
*return on investment*

*Average income in Florida  
at career midpoint*



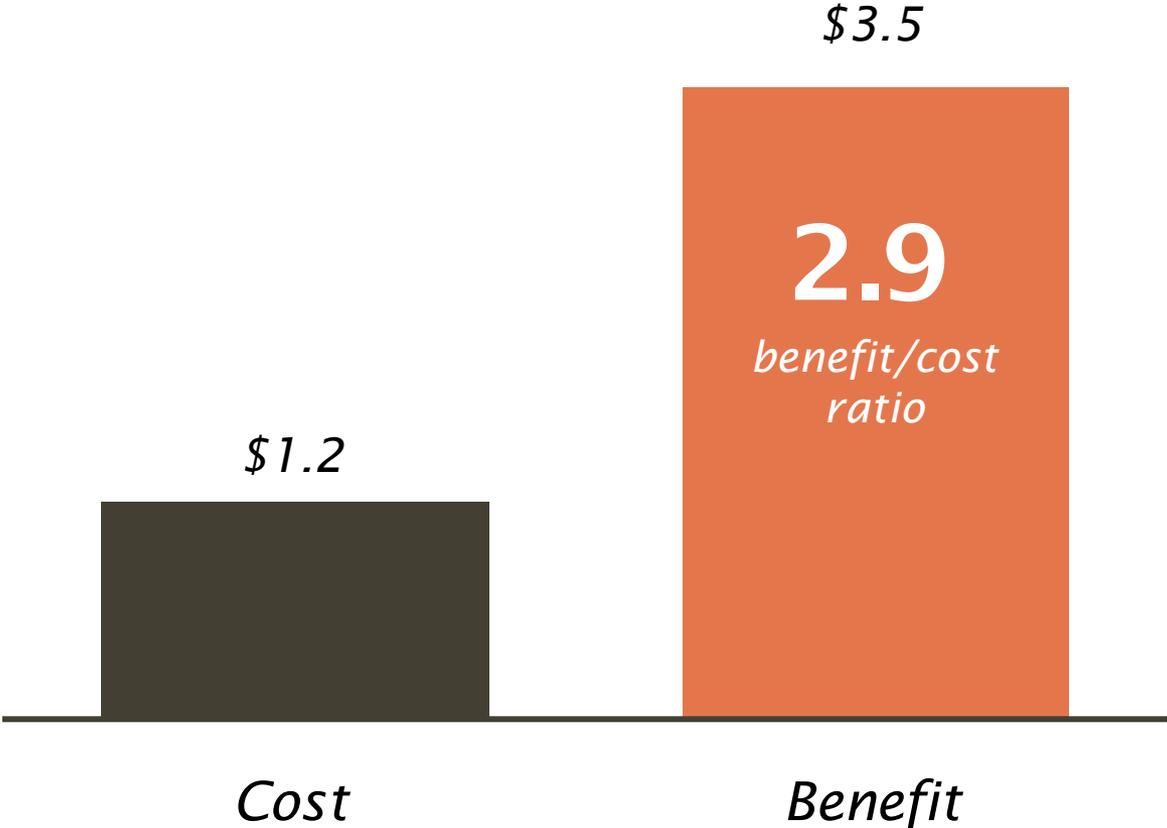
- Added income—higher earnings and increased property income
- Social savings—reduced medical costs, lower crime rates, and reduced income assistance

*Annual benefits to Florida public due to the Florida College System, \$ millions*



- Benefits—added tax revenue and avoided costs to government
- Costs—state government funding

*Benefits and costs to state taxpayers  
due to the Florida College System, \$ billions*



**9.4%**

*return on investment*

# Economic Growth Analysis

- College operations
- Student spending
- Student productivity

- Direct income of faculty and staff
- Associated multiplier effects
- Adjustment for alternative uses of funds

**\$1.3 billion**

*net contribution to state income*

- Spending by students from outside the state
- Associated multiplier effects

**\$24.9 million**

*net contribution to state income*

- Higher income of former students who are still active in the state workforce
- Associated multiplier effects

**\$25.2 billion**  
*net contribution to state income*

*So what does  
all this mean?*

## The Florida College System

- Enriches the lives of students
- Increases students' lifetime income
- Generates government revenue
- Reduces the demand for social services
- Contributes to the growth of the state economy