Marketing 6–12

Section 57

Marketing 6-12

1 Knowledge of marketing careers and employability

- 1. Identify the resources for marketing career research, including educational and personal requirements, job descriptions, and career ladders.
- 2. Identify methods for finding job leads and securing information about marketing positions, including technology (e.g., Internet applications).
- 3. Identify correctly prepared job applications, cover letters, and resumes in print and electronic formats.
- 4. Identify successful job interview and follow-up techniques.
- 5. Identify acceptable work habits.

2 Knowledge of human relations

- 1. Demonstrate knowledge of the concepts of self-understanding, self-esteem, and human relations.
- 2. Demonstrate knowledge of personal goal setting and time management principles.
- 3. Identify interpersonal skills necessary to foster positive working relationships.
- 4. Identify positive customer/client relations and methods of handling difficult customers, customer inquiries, and complaints.
- 5. Identify ethical and unethical business practices in the work environment.
- 6. Identify issues relating to sexual harassment in the workplace.
- 7. Identify appropriate behaviors related to diversity in the workplace (e.g., people of different cultures, people with special needs).

3 Knowledge of communications

- 1. Identify principles of verbal and nonverbal communications (e.g., speaking, writing, listening, reading, body language).
- 2. Apply knowledge of printed and electronic business letters, business reports, and interdepartmental and company communications.
- 3. Identify appropriate procedures for using communication technologies in a professional manner (e.g., proper etiquette, legal considerations, ethical considerations).

- 4. Demonstrate knowledge of the nature and importance of employee communications (e.g., employee publications, staff meetings, e-mail, Web sites, intranet).
- 5. Identify modern communications technology and its impact on the field of marketing.

4 Knowledge of marketing mathematics

- 1. Analyze information in charts and graphs.
- 2. Solve sales transaction problems involving cash, charge, layaway, COD, returns, and discounts.
- 3. Perform marketing calculations, such as stock turnover, net sales, stock-sales ratio, markups, markdowns, planned purchases, inventory overages and shortages, and open-to-buy.
- 4. Calculate purchase order and invoice totals and terms.
- 5. Analyze profit and loss statements.
- 6. Identify simple and compound interest.
- 7. Calculate break-even points.

5 Knowledge of economic principles

- 1. Identify economics terminology and economic activities.
- 2. Identify economic goods, services, and resources.
- 3. Identify the five types of economic utility (e.g., form, place, possession, time, information).
- 4. Analyze the concept of supply and demand.
- 5. Identify the characteristics of the different types of economic systems and how each system answers the three basic economic questions.
- 6. Identify the roles of profit, risk, competition, and productivity in a free enterprise system.
- 7. Analyze the relationship between government and business.
- 8. Analyze the relationship between organized labor and business.
- 9. Identify the components of the Gross Domestic Product and Gross National Product.
- 10. Analyze the phases and characteristics of business cycles.

- 11. Demonstrate knowledge of the issues involved in international trade (e.g., terminology, case situations, legal ramifications).
- 12. Identify the components of Consumer Price Index and how those components are measured.

6 Knowledge of marketing principles

- 1. Identify marketing functions and related activities.
- 2. Identify and analyze marketing strategies.
- 3. Apply knowledge of the concept of market and market identification to business situations.
- 4. Identify the characteristics and functions of channels of distribution (e.g., industrial, consumer, direct, indirect, integrated).
- 5. Identify pricing concepts and the factors affecting selling price.
- 6. Identify the principles of product/service planning and the stages of the product life cycle.
- 7. Identify factors of a business image.
- 8. Demonstrate knowledge of components of a marketing mix for online and physical store locations or both (i.e., click businesses, brick-and-mortar businesses, brick-and-click businesses).

7 Knowledge of selling

- 1. Demonstrate knowledge of the steps of the selling process: opening, questioning, substitution, demonstration, handling objections, closing, suggestion selling, and follow-up.
- 2. Identify key factors in building a clientele and maintaining a customer and prospect list.
- 3. Identify customers' buying motives.
- 4. Identify the process of feature and benefit selling.
- 5. Identify the purpose of sales quotas, sales journals, sales training, and sales-incentive programs.
- 6. Demonstrate knowledge of sales via Internet marketing.
- 7. Identify the types and roles of nonpersonal and personal sales.

8 Knowledge of business operations

- 1. Identify the fundamentals of store security, safety, and maintenance.
- 2. Identify the steps of the shipping and receiving processes.
- 3. Identify the fundamentals of inventory control and recognize inventory variances.
- 4. Identify the fundamentals of credit and the factors involved in granting consumer credit.
- 5. Identify the types of business risks and the methods of risk management.
- 6. Demonstrate knowledge of and the role of outsourcing.
- 7. Analyze the different types of investments where business cash reserves can be placed.

9 Knowledge of sales promotion

- 1. Demonstrate knowledge of the elements of the promotional mix and its components (e.g., public relations/publicity, display, personal selling, sales promotion, advertising).
- 2. Demonstrate knowledge of the factors involved in planning promotional programs.
- 3. Identify the role of the advertising agency.
- 4. Identify the types of advertising media and calculate their costs.
- 5. Identify the factors used in the selection and evaluation of advertising media.
- 6. Identify the parts of a printed advertisement.
- 7. Identify similarities and differences between promotional and institutional advertising.

10 Knowledge of product and service technology

- 1. Identify sources of product and/or service information.
- 2. Identify grades, standards, warranties, and guarantees.
- 3. Identify the roles of trade journals/periodicals, professional/trade organizations, trade shows, dealer/franchise meetings, and online resources.

11 Knowledge of leadership and management

- 1. Identify leadership or management styles (e.g., authoritarian, laissez-faire, democratic).
- 2. Demonstrate knowledge of human resources development functions, such as motivation, training, and evaluation.
- 3. Identify factors involved in employee wages, fringe benefits, and incentive programs.
- 4. Identify operating budget procedures.
- 5. Identify management's role in customer relations.
- 6. Identify computer applications in marketing: inventory, merchandising, data entry, and spreadsheets for decision making.
- 7. Identify the functions of management (e.g., planning, organizing, directing, controlling).

12 Knowledge of work-based experiences

- 1. Identify how to develop business partners and promote work-based programs (e.g., mentoring, career shadowing, internships, cooperative work experience).
- 2. Identify student placement procedures: training stations, training plans, and evaluating students.
- 3. Demonstrate knowledge of the child labor laws.
- 4. Identify strategies to recruit and place student learners.
- 5. Demonstrate knowledge of industry certifications (e.g., IC3, MOUS, 440 Customer Service Representative).

13 Knowledge of program operation

- 1. Identify the purposes and functions of a marketing education advisory committee.
- 2. Identify professional publications and organizations (e.g., *Techniques*, *Dimensions*, *Florida Trend*, *Wall Street Journal*; Florida Association of Marketing Educators [FAME], Florida Association of Career and Technical Educators [FACTE], Marketing Education Association [MEA], Association of Career and Technical Educators [ACTE], National Career Academy Coalition [NCAC]).
- 3. Identify current trends and terminology in marketing education.
- 4. Demonstrate knowledge of the purpose, operations, and goals of career student organizations (e.g., DECA: An Association of Marketing Students).

14 Knowledge of entrepreneurship

- 1. Recognize the elements of entrepreneurship.
- 2. Identify personal characteristics necessary to be a successful entrepreneur.
- 3. Identify the components of a plan for opening a business (e.g., form of ownership, financing, merchandising, promotion).
- 4. Demonstrate knowledge of the different types of business ownership.
- 5. Differentiate between the terms used in entrepreneurial endeavors (e.g., franchise, franchisee, franchisor, sole-proprietorship, limited liability, partnership, nonprofit, corporation).

15 Knowledge of financial literacy

- 1. Identify steps to balance a checkbook.
- 2. Identify different savings options (e.g., savings account, money market, certificate of deposit).
- 3. Identify differences between banks and credit unions.
- 4. Identify personal investment options (e.g., stocks, bonds, mutual funds, real estate, collectibles).