## STATE BOARD OF EDUCATION Consent Item

May 22, 2019

**SUBJECT:** Building Lease Extension; WJCT TV Jacksonville

## PROPOSED BOARD ACTION

Authorize Commissioner of Education to extend building lease for WJCT TV Jacksonville.

## **AUTHORITY FOR STATE BOARD ACTION**

Sections 1001.02, 1001.26, F.S.

## **EXECUTIVE SUMMARY**

In 1976, pursuant to Chapter 76-280, Laws of Florida, the Florida Legislature allocated \$2.25 million to the State Board of Education (SBOE) for the construction of a public broadcasting facility on behalf of WJCT TV in Jacksonville, Florida. As Community Television, Inc. – then the parent company of WJCT – subleased the land upon which the facility would be built, on December 20, 1977, the SBOE and Community Television, Inc., entered into a construction and reciprocal lease agreement (the Lease) to complete the project.

The Lease contemplates, upon completion of the broadcasting facility, an initial term of forty (40) years. Upon expiration of the initial term, the Lease provides SBOE with three options: (1) Extend the agreement for an additional 20 years; (2) Remove the facility and restore the land to its original condition; or (3) Abandon the facility to WJCT. Although neither party possesses records to determine when the broadcasting facility was completed – thereby starting the term – WJCT now wishes to extend the Lease for an additional 20 years.

To effect the transaction, SBOE, by approving this action, authorizes the Commissioner to take all steps necessary to execute and effectuate the proposed extension.

**Supporting Documentation Included:** Chapter 76-280, Laws of Florida; Original WJCT Lease Agreement; Restated Lease Agreement with City of Jacksonville; Proposed Extension (under separate cover)

**Facilitator/Presenter:** Jason D. Borntreger, Assistant General Counsel