

STATE BOARD OF EDUCATION

Action Item

January 16, 2019

SUBJECT: Approval of A.A.A. Scholarship Foundation- Florida, LLC as a Scholarship Funding Organization for 2019-2020

PROPOSED BOARD ACTION

Approve the renewal of A.A.A. Scholarship Foundation- Florida, LLC as an eligible Scholarship Funding Organization (SFO) for purposes of administering the Florida Tax Credit (FTC) Scholarship Program, the Gardiner Scholarship Program, the Hope Scholarship Program and the Reading Scholarship Program for 2019-20.

AUTHORITY FOR STATE BOARD ACTION

Section 1002.395(15), Florida Statutes

EXECUTIVE SUMMARY

In order to participate in the FTC, Gardiner, Hope or Reading Scholarship Programs, a charitable organization that seeks to be a nonprofit SFO must submit an application for initial approval or renewal to the Office of Independent Education and Parental Choice no later than September 1 of each year before the school year for which the organizations intends to offer scholarships. In consultation with the Department of Revenue and the Chief Financial Officer, the Office of Independent Education and Parental Choice reviews the application and the Commissioner of Education recommends approval or denial of the application to the State Board of Education. The State Board of Education shall approve or deny the application.

Supporting Documentation Included: Application packet for A.A.A. Scholarship Foundation- Florida, LLC (under separate cover)

Facilitators/Presenters: Adam Miller, Executive Director, Office of Independent Education and Parental Choice; Kimberly Dyson, President, A.A.A. Scholarship Foundation- Florida, LLC