

**University of Florida Research Foundation
Proposed Revenue Bonds of up to \$35,000,000 for the
University of Florida Genetics and Cancer Research Center
Analysis of Financial Plan**

Sources and Uses of Funds

Genetics and Cancer Research Center

Bond Proceeds	\$ 35,000,000.00
Foundation/Research Funds	24,817,662.00
Federal Funds	7,476,316.00
PECO**	10,000,000.00
Total	\$ 77,293,978.00

Interdisciplinary Center for Biotechnology Research (ICBR)

Federal Funds	\$ 2,000,000.00
Foundation/Research Funds	4,500,000.00
Total	\$ 6,500,000.00

Total Sources and Uses of Funds **\$ 83,793,978.00**

Debt Service Coverage

2006-2007

Revenues:

Licensing Income	\$ 1,659,166.00
Royalty Income	40,034,027.00

Total Licensing & Royalty Income \$ 41,693,193.00

Overhead from Contracts & Grants	\$ 2,807,819.00
Management Fees	347,701.00

Total Overhead & Management Fees \$ 3,155,520.00

Investment Income	\$ 3,750,000.00
Reimbursement of Patent & Licensing Costs	1,500,000.00

Total Other Revenue \$ 5,250,000.00

TOTAL REVENUE **\$ 50,098,713.00**

Expenditures:

Inventor's & University Allocation	\$ 25,779,231.00
Indirect Cost Return to Units	912,541.00

Total Distributions of Revenue to PI's & Univ. **\$ 26,691,772.00**

Administrative & Business Office Expenditures	\$ 724,736.00
Office of Technology Licensing Expenditures	2,084,105.00
Computing & Publication Expenditures	357,280.00
University of Florida Strategic Plan	3,000,000.00
UFRF Matching Allocations	2,800,000.00
Internet Support	2,000,000.00
Other Awards	2,826,191.00
Patent & Licensing Costs	3,000,000.00

Total Other Expenditures **\$ 16,792,312.00**

TOTAL EXPENDITURES **\$ 43,484,084.00**

Available for Debt Service **\$ 6,614,629.00**

Debt Service (estimated at 4% for 30 years) **\$ 2,024,342.00**

Debt Service Coverage Ratio **3.27**

* The financial analysis is based upon information provided by the University of Florida: Research Foundation, Inc.

** PECO funds are not currently available. These funds are the highest UF PECO priority for the next two years. The design of the facility will accommodate the \$10 million PECC funding as an alternate.