

**ITEM:**

**FLORIDA BOARD OF EDUCATION**

June 18, 2002

**SUBJECT:** Distribution of 2002-2003 PECO Funds - Maintenance, Repairs, Renovation and Remodeling

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**UNIVERSITIES AFFECTED:** All

**PROPOSED BOARD ACTION**

Approve the distribution of 2002-2003 PECO Funds in the amounts indicated on the attached schedules, contingent upon the appropriation becoming law.

**BACKGROUND INFORMATION**

In response to budget requests of the Division of Colleges and Universities and the Commissioner of Education, the 2002 Legislature appropriated PECO Funds that require distribution among the universities. Approximately \$22.9 million was appropriated to the State University System for maintenance, repairs, renovation and remodeling of existing facilities. The General Appropriations Act will become effective on July 1, 2002.

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**Support Documents Available:** Distribution Summaries

**Facilitators/Presenters:** Carl W. Blackwell