

FLORIDA BOARD OF EDUCATION

June 18-19, 2002

SUBJECT: Request to Sublease Property, Florida State University

PROPOSED BOARD ACTION

Approve the sublease of a parcel of land containing approximately 28.61 acres located in Tallahassee, Leon County, Florida. Authorize the Chancellor, Division of Colleges and Universities, or his designee, to execute the documents required by the Florida Department of Environmental Protection for the transactions.

BACKGROUND INFORMATION

Florida State University and the City of Tallahassee have jointly constructed a regional stormwater facility (a small lake) on state lands leased to the Florida Board of Education on behalf of Florida State University. The parcel is located about a quarter mile south of Doak Campbell Stadium on the east side of Lake Bradford Road. Under the terms of a previously executed agreement, the City of Tallahassee is responsible for the operation and maintenance of the facility. The City of Tallahassee desires to landscape and make other improvements to the site at its expense and use the site as a public park. The city will be responsible for the operation and maintenance of the park. The city has requested and the university has agreed that the subleasing of the land will be in both parties best interests. The Florida State University Board of Trustees, at its May 10, 2002, meeting, approved the subleasing of the land to the City of Tallahassee.

This transaction is subject to approval of the Board of Trustees of the Internal Improvement Trust Fund and will be made in accordance with the procedures of the Florida Department of Environmental Protection.

Supporting Documentation Included:	None
Other Supporting Documents Available:	Letter from President Sandy D=Alemberte dated May 14, 2002, with attachments
Facilitators/Presenters:	Carl W. Blackwell