

FLORIDA BOARD OF EDUCATION

June 18, 2002

SUBJECT: Direct Support Organizations (DSO's) Audit Reports

PROPOSED BOARD ACTION

Approval item: To acknowledge the review of the Direct Support Organization audit reports listed on the attached sheet.

BACKGROUND INFORMATION

Section 240.331(6), Florida Statutes, requires each direct-support organization to perform an annual financial audit in accordance with rules adopted by the Auditor General pursuant to section 11.45(8), Florida Statutes. The annual audit report is required to be submitted to the State Board of Community Colleges for review. To meet the statutory requirements and provide maximum flexibility, the State Board of Community Colleges established procedures for an audit review checklist to be submitted by the president and chairman of the board of trustees.

Chapter 2001-170, Laws of Florida, abolished the State Board of Community Colleges. The duties and responsibilities of the Board were transferred to the Florida Board of Education by a Type Two Transfer. Therefore, the Florida Board of Education is responsible for reviewing the audits.

Supporting Documentation Included: 1) Direct Support Organizations (DSO's) Audit & Checklist Log for Fiscal Year 2000-2001 and 2) Direct Support Organizations (DSO's) Audit Review Checklist received from colleges as of May 31, 2002.

Facilitators/Presenters: Ed Cisek