

FLORIDA BOARD OF EDUCATION

February 26, 2002

SUBJECT: Real Estate Trade between Florida State University and the Diocese of Pensacola-Tallahassee/St. Thomas More Co-Cathedral

PROPOSED BOARD ACTION

Authorize the Chancellor or the Chancellor-s designee to execute the appropriate contractual documents for a real estate trade between Florida State University (FSU) and the Diocese of Pensacola-Tallahassee/St. Thomas More Co-Cathedral.

BACKGROUND INFORMATION

FSU is proposing to execute a real estate trade agreement with the Diocese of Pensacola-Tallahassee/St. Thomas More Co-Cathedral who has an interest in acquiring a parcel of state-owned land currently assigned to FSU.

For several years, the Diocese of Pensacola-Tallahassee/St. Thomas More Co-Cathedral has been pursuing the acquisition of state-owned land adjacent to their Church property. This land, which is assigned to FSU, was formerly the site of the SAE and KA fraternity houses. The Church and FSU previously concluded a trade for a portion of the property; however, the Church now desires to acquire an additional parcel of the property.

The land of interest to the Church is located on the north side of Tennessee Street and is not planned for development by the University. The Church is interested in using the property for parking and as part of its student center site. The university believes that trading the parcel to the Church would have a positive impact on the University community and would assure compatible development and use. The Church has acquired a parcel of land that would be of use to the University and that is of approximate equivalent value. This property is within the university-s approved acquisition zone. Accordingly, the university requests approval to proceed with the trade of the properties. The exchange will be accomplished in accordance with Department of Environmental Protection rules and procedures.

Supporting Documentation Included: None

Facilitators/Presenters: Carl W. Blackwell